

Key figures Julius Baer Group¹

	2023 CHF m	2022 CHF m
Consolidated income statement		
Operating income	3,239.6	3,853.3
Adjusted operating expenses	2,705.2	2,654.4
Adjusted profit before taxes	534.3	1,198.9
Adjusted net profit	471.7	1,049.7
excluding specific loss allowances ²	946.9	1,049.7
IFRS net profit	453.4	949.1
Adjusted cost/income ratio	81.6%	65.9%
Adjusted pre-tax margin (basis points)	12.2	27.0

31.12.2023 31.12.2022

Assets under management (CHF bn)

Assets under management	427.4	424.1
Net new money	12.5	8.7

Consolidated balance sheet (CHF m)

Total assets	96,786.3	105,643.7
Total equity	6,163.2	6,289.7
Total capital ratio	24.0%	21.7%
CET1 capital ratio	14.6%	14.0%
Return on tangible equity (RoTE), adjusted	13%	28%
Return on common equity tier 1 capital (RoCET1), adjusted	15%	34%

Personnel (FTE)

Number of employees	7,425	6,891
Number of relationship managers	1,343	1,248

Capital structure

Number of shares issued	206,001,780	213,801,240
Market capitalisation (CHF m)	9,713	11,515

Moody's rating Bank Julius Baer & Co. Ltd.

Long-term deposit rating	A1	Aa3
Short-term deposit rating	Prime-1	Prime-1

¹ The document Alternative Performance Measures available at www.juliusbaer.com/APM provides a reconciliation of adjusted performance measures to reported results under IFRS as well as definitions of adjusted performance measures and other alternative performance measures.

² Excluding the CHF 475.1 million impact (net of tax, CHF 585.9 million before tax) on the adjusted net profit due to the increase in specific loss allowances against the single largest exposure in the Group's private debt loan book.