

## MEDIA RELEASE

Bank Julius Baer & Co. Ltd.

### **Julius Baer announces senior hires as it continues to drive business growth in Brazil**

**Julius Baer, the leading Swiss wealth management group, is reinforcing its local operations in Brazil by hiring the leadership team and experienced professionals from Grimper Capital, a local independent asset management firm in Brazil.**

Zurich, 29 March 2023 – Julius Baer has successfully expanded the business in Brazil since its first acquisition in the country in 2011. During the past months, Julius Baer already informed about several appointments, such as Eduardo Tabone as Team Head, Lucas Rizzi as Chief Operations and Technology Officer, and Felipe Dexheimer as Head of Portfolio Management. Additionally, several Senior Relationship Managers and Relationship Managers have recently joined Julius Baer Brazil.

Julius Baer is pleased to announce the next round of appointments which include the leadership team of Grimper Capital. The new team will join Julius Baer Brazil during the course of April:

- Sylvio Castro, founder, and main partner at Grimper Capital, is a seasoned and very-well known wealth management and investment professional. Before founding Grimper Capital, he was CIO Brazil at Goldman Sachs and, at a later stage, Credit Suisse Hedging-Griffo. Sylvio will be responsible for all the Relationship Managers at Julius Baer Brazil and hold the title of Head of Client Management Brazil.
- André Szasz is partner at Grimper Capital and a highly experienced investment professional. André started his professional career at Santander Brazil. At a later stage, he was responsible for all equity portfolios and acted as deputy-CIO at Credit Suisse Hedging-Griffo before joining Grimper Capital.
- João Freitas is the third partner at Grimper Capital and a proven investment professional with extensive front- and back-office experience.

Other senior members of the Grimper Capital team who will join Julius Baer Brazil include Mariam Dayoub, Alexandre Mastrocinque, Sidney Uejima, Thiago Marchiore, Rafael Ribeiro, and Vito Ferreira.

Commenting on the hires, Beatriz Sánchez, Head Region Americas, Julius Baer, said: “These hires further underscore Julius Baer’s growth ambitions in Brazil. Our local business has been expanding and growing successfully, and we believe there is still a lot of potential. Julius Baer is proud to be the largest independent wealth manager in Brazil, and we look forward to further expanding our business with the support of the Grimper Capital team.”

Sylvio Castro commented: “I am very excited to join Julius Baer together with the entire team of Grimper Capital. We look forward to supporting the holistic growth of Julius Baer in Brazil, given

the strong domestic offering combined with internationally renowned wealth management capabilities.”

In serving Brazilian private clients, Julius Baer stands out through its proximity as well as its combination of global and domestic expertise and investment content. It operates through Julius Baer Family Office, offering wealth services such as multi-custodial capabilities, Julius Baer Advisory Office, focusing on global investment and wealth planning solutions, and the Swiss-based Brazil International team.

## **Contact**

Media Relations, tel. +41 (0) 58 888 8888

## **About Julius Baer**

Julius Baer is the leading Swiss wealth management group and a premium brand in this global sector, with a focus on servicing and advising sophisticated private clients. In all we do, we are inspired by our purpose: creating value beyond wealth. At the end of 2022, assets under management amounted to CHF 424 billion. Bank Julius Baer & Co. Ltd., the renowned Swiss private bank with origins dating back to 1890, is the principal operating company of Julius Baer Group Ltd., whose shares are listed on the SIX Swiss Exchange (ticker symbol: BAER) and are included in the Swiss Leader Index (SLI), comprising the 30 largest and most liquid Swiss stocks.

Julius Baer is present in over 25 countries and around 60 locations. Headquartered in Zurich, we have offices in key locations including Bangkok, Dubai, Dublin, Frankfurt, Geneva, Hong Kong, London, Luxembourg, Madrid, Mexico City, Milan, Monaco, Mumbai, Santiago de Chile, São Paulo, Shanghai, Singapore, Tel Aviv and Tokyo. Our client-centric approach, our objective advice based on the Julius Baer open product platform, our solid financial base and our entrepreneurial management culture make us the international reference in wealth management.

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