

Characteristics of regulatory capital instruments

As of 30 June 2022

The issued instruments are shown in separate columns in the below table. In case of any deviation between the table hereunder and the instrument documentation, the instrument documentation in question would be relevant.

	Bond Tier 1 – 2017	Bond Tier 1 – 2019	Bond Tier 1 – 2020	Bond Tier 1 – 2021	Bond Tier 1 – 2022
Issuer	Julius Baer Group Ltd.	Julius Baer Group Ltd.	Julius Baer Group Ltd.	Julius Baer Group Ltd.	Julius Baer Group Ltd.
Identification (e.g. ISIN)	XS1679216801	CH0481013784	XS2238020445	XS2387925501	XS2468403428
Law applicable to instrument	Swiss Law	Swiss Law	Swiss Law	Swiss Law	Swiss Law
Regulatory treatment					
Consideration under the Basel III transitional rules (CET1 / AT1 / T2)	AT1	AT1	AT1	AT1	AT1
Consideration after the expiry of the Basel III transitional period (CET1 / AT1 / T2)	AT1	AT1	AT1	AT1	AT1
Eligibility at stand-alone / Group levels	Group	Group	Group	Group	Group
Participation instruments / debt securities / hybrid instruments / other instruments	Hybrid	Hybrid	Hybrid	Hybrid	Hybrid

	Bond Tier 1 – 2017	Bond Tier 1 – 2019	Bond Tier 1 – 2020	Bond Tier 1 – 2021	Bond Tier 1 – 2022
Amounts eligible for regulatory capital	CHF 285m	CHF 349m	CHF 300m	CHF 304m	CHF 389m
Nominal value of the instrument	USD 300m	CHF 350m	USD 350m	USD 320m	USD 400m
Accounting items	CHF 285m	CHF 349m	CHF 300m	CHF 304m	CHF 389m
Original date of issue	12.09.2017	25.06.2019	08.10.2020	23.09.2021	09.06.2022
Unlimited or with expiry date	Perpetual	Perpetual	Perpetual	Perpetual	Perpetual
Original date of maturity	n.a.	n.a.	n.a.	n.a.	n.a.
May be called by issuer (with prior approval of regulatory authorities)	Yes	Yes	Yes	Yes	Yes
May be called anytime / under certain circumstances / amount to be called	Callable on 12.09.2024 and on every semi-annual interest payment date after 12. September 2024. Full debt retirement.	Callable anytime in the three months prior to and including the first reset date (25. September 2025) and at any interest payment date thereafter. Full debt retirement.	Callable anytime in the six months prior to and including the first reset date (08.10.2026) and on every semi-annual interest payment date thereafter. Full debt retirement.	Callable anytime in the six months prior to and including the first reset date (23.09.2028) and on every semi-annual interest payment date thereafter. Full debt retirement.	Callable anytime in the six months prior to and including the first reset date (09.12.2027) and on every semi-annual interest payment date thereafter. Full debt retirement.
Later call dates, if applicable	n.a.	n.a.	n.a.	n.a.	n.a.

	Bond Tier 1 – 2017	Bond Tier 1 – 2019	Bond Tier 1 – 2020	Bond Tier 1 – 2021	Bond Tier 1 – 2022
Coupons / dividends					
Fixed / variable / initially fixed then converted to variable / initially variable then converted to fixed	Initially fixed then converted to variable	Initially fixed then converted to variable	Initially fixed then converted to variable	Initially fixed then converted to variable	Initially fixed then converted to variable
Nominal coupon and reference indices (if any)	4.75% (UST ¹ 1.875%)	2.375% (6.25-year interpolated mid-market swap rate ²)	4.875% (UST ³ 0.259%)	3.625% (UST ¹ 1.086%)	6.875% (UST ⁴ 2.935%)
Existence of a dividend stop (if dividends on the instrument are waived, dividends on the normal share will be omitted as well)	Yes (can be overruled by shareholders)	Yes (can be overruled by shareholders)	Yes (can be overruled by shareholders)	Yes (can be overruled by shareholders)	Yes (can be overruled by shareholders)
Payment of interests / dividends: entirely / partially discretionary / mandatory	Entirely discretionary	Entirely discretionary	Entirely discretionary	Entirely discretionary	Entirely discretionary
Existence of a clause for increasing the interest rate or another incentive to pay back full amount due	No	No	No	No	No

¹ The 7-year US Treasury Rate has been used as pricing reference. In case of an extension, the 5-year Constant Maturity Treasury (“CMT”) Rate will be applied.

² The interpolated 6.25-year CHF mid-market swap rate has been used as pricing reference. In case of an extension where the 5-year CHF mid-market swap rate has been discontinued, the rate of interest will be determined using an Alternative Benchmark Rate comparable to the 5-year CHF mid-market swap rate had it not been discontinued.

³ The 5-year US Treasury Rate has been used as pricing reference. In case of an extension, the 5-year Constant Maturity Treasury (“CMT”) Rate will be applied.

⁴ The interpolated 5.5-year US Treasury Rate has been used as pricing reference. In case of an extension, the 5-year Constant Maturity Treasury (“CMT”) Rate will be applied.

	Bond Tier 1 – 2017	Bond Tier 1 – 2019	Bond Tier 1 – 2020	Bond Tier 1 – 2021	Bond Tier 1 – 2022
Coupons / dividends					
Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Non-cumulative
Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible
If convertible: trigger for conversion (incl. PONV)	n.a.	n.a.	n.a.	n.a.	n.a.
If convertible: in full in all cases / in full or partially / partially in all cases	n.a.	n.a.	n.a.	n.a.	n.a.
If convertible: conversion rate	n.a.	n.a.	n.a.	n.a.	n.a.
If convertible: conversion mandatory / optional	n.a.	n.a.	n.a.	n.a.	n.a.
If convertible: type of instrument to be converted into	n.a.	n.a.	n.a.	n.a.	n.a.
If convertible: issuer of instrument to be converted	n.a.	n.a.	n.a.	n.a.	n.a.

	Bond Tier 1 – 2017	Bond Tier 1 – 2019	Bond Tier 1 – 2020	Bond Tier 1 – 2021	Bond Tier 1 – 2022
Write-down events					
Write-down characteristics	Write-down in the amount required to reach trigger. Total write-down in case of financial reconstruction.	Write-down in the amount required to reach trigger. Total write-down in case of financial reconstruction.	Write-down in the amount required to reach trigger. Total write-down in case of financial reconstruction.	Write-down in the amount required to reach trigger. Total write-down in case of financial reconstruction.	Write-down in the amount required to reach trigger. Total write-down in case of financial reconstruction.
Trigger for write-down	Threshold of write-down at 7% or in case of financial reconstruction.	Threshold of write-down at 5.125% or in case of financial reconstruction.	Threshold of write-down at 7% or in case of financial reconstruction.	Threshold of write-down at 5.125% or in case of financial reconstruction.	Threshold of write-down at 5.125% or in case of financial reconstruction.
In full / partially	Depending on trigger	Depending on trigger	Depending on trigger	Depending on trigger	Depending on trigger
Permanent / temporary	Permanent	Permanent	Permanent	Permanent	Permanent
In case of temporary depreciation: allocation mechanism	n.a.	n.a.	n.a.	n.a.	n.a.
Hierarchy of debt in case of liquidation (always name the instrument with the ranking just above)	T2	T2	T2	T2	T2
Existence of criteria which preclude a full recognition under Basel III	No	No	No	No	No
If yes, which ones?	n.a.	n.a.	n.a.	n.a.	n.a.