

## MEDIA RELEASE

Julius Baer Group Ltd.

Ad hoc announcement pursuant to Art. 53 LR

### Changes to Board of Directors

**Julius Baer Group Ltd. nominates Tomas Varela Muiña for election to the Board of Directors at the upcoming Annual General Meeting in 2022. Claire Giraut will not stand for re-election after 12 years of tenure. All other current Board members will stand for re-election.**

Zurich, 23 December 2021 – The Board of Directors of Julius Baer Group Ltd. announced today that it will propose Tomas Varela Muiña for election to the Board of Directors at the Annual General Meeting (AGM) on 12 April 2022. Tomas Varela Muiña shall succeed Claire Giraut, who will not stand for re-election at the AGM as she is about to reach the maximum term limit for Julius Baer Board members. All other current members of the Board of Directors will stand for re-election.

Tomas Varela Muiña (born 1960) is a Spanish citizen. In a distinguished career spanning almost 40 years, he has worked in audit and finance, initially in the external audit and insurance sectors, as well as in retail and corporate banking for 30 years. From 1992 until March 2021, he held senior executive positions at Spain's Sabadell Bank, including serving as CFO for more than 20 years. Since 2015, Tomas Varela Muiña has been a member of the Board of TSB Banking Group, Edinburgh, sitting both on the Risk Committee and the Audit Committee. He holds a Bachelor of Science in Economics from the University of Barcelona and a Master of Business Administration from the European University, Barcelona. His detailed CV is available at [www.juliusbaer.com](http://www.juliusbaer.com).

Romeo Lacher, Chairman of the Board of Directors of Julius Baer, said: "When Claire Giraut steps down, she will have served the Board for 12 years. During her tenure, she has been a member of the Audit Committee and the Nomination Committee and, in addition, Chairperson of the newly established Development & Innovation Committee since 2020. In this role, she has been an ideal sparring partner to the Committees and to me personally in matters of long-term transformational change, business development and innovation. On behalf of all our stakeholders and the entire Board, I would like to thank Claire for her years of invaluable collaboration, contributions and outstanding service and wish her all the best in her future endeavours."

Commenting on the nominee, Romeo Lacher said: "I am delighted that Tomas Varela Muiña has agreed to stand for election to our Board. He brings intimate knowledge of the financial service industry and international key markets as well as an excellent track record as a leader in large financial organisations. As such an experienced executive, he will add excellent audit, risk and financial expertise to the Board's existing competences. We greatly look forward to working with him on the Board."

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**About Julius Baer**

Julius Baer is the leading Swiss wealth management group and a premium brand in this global sector, with a focus on servicing and advising sophisticated private clients. In all we do, we are inspired by our purpose: creating value beyond wealth. At the end of October 2021, assets under management amounted to CHF 484 billion. Bank Julius Baer & Co. Ltd., the renowned Swiss private bank with origins dating back to 1890, is the principal operating company of Julius Baer Group Ltd., whose shares are listed on the SIX Swiss Exchange (ticker symbol: BAER) and are included in the Swiss Leader Index (SLI), comprising the 30 largest and most liquid Swiss stocks.

Julius Baer is present in over 25 countries and more than 60 locations. Headquartered in Zurich, we have offices in key locations including Dubai, Frankfurt, Geneva, Hong Kong, London, Luxembourg, Mexico City, Milan, Monaco, Montevideo, Moscow, Mumbai, São Paulo, Singapore and Tokyo. Our client-centric approach, our objective advice based on the Julius Baer open product platform, our solid financial base and our entrepreneurial management culture make us the international reference in wealth management.

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