

# Julius Bär

## MEDIA RELEASE

Bank Julius Baer & Co. Ltd.

### Julius Baer announces new Head Global India and Developed Markets

**Julius Baer, the leading Swiss wealth management group, announced today the appointment of Rahul Malhotra as new Head Global India and Developed Markets covering Onshore India, ISC & NRI (Indian Sub-continent & Non-resident Indian), Japan (HK, SG and CH) and the Asia team based in Switzerland effective 1 September 2021.**

Hong Kong/Singapore/India, 1 June 2021 – Bank Julius Baer has appointed Rahul Malhotra as new Head Global India and Developed Markets based in Singapore starting 1 September 2021. He will succeed Torsten Linke to lead the onshore and offshore teams to serve our clients from the Indian diaspora in addition to covering Japan (HK, SG and CH) and the Asia team based in Switzerland. Rahul will be reporting to Jimmy Lee, Head Asia Pacific and member of the Executive Board at Bank Julius Baer.

“I am delighted to welcome Rahul to Julius Baer, the largest foreign private bank in India. We also have an extensive and huge global India corridor for NRI. This offers tremendous opportunities for our Bank on the back of a clearly defined global India strategy with a major India onshore presence. With our single team-based approach, Rahul will be leading his onshore and offshore teams and continue to work closely and seamlessly in serving our clients from the Indian diaspora, one of the biggest in the world,” said Jimmy Lee.

“I would also like to sincerely thank Torsten, who informed me earlier that he has decided to retire, for his many contributions to our South East Asia and Indian businesses as well as serving as Branch Manager Singapore in the past years. Rahul and Torsten will be working together closely to ensure a smooth transition,” Jimmy Lee added.

Rahul brings with him more than 30 years of extensive experience in financial services and is deeply familiar with the evolving needs of Indian clients. Prior to joining Julius Baer, he was Head of Southeast Asia and previously Head of South Asia at J.P. Morgan Private Bank for 10 years covering clients in Singapore, Malaysia, Indonesia, Thailand, Australia and NRIs across regions and was most recently responsible for special projects of the International PB. Before that, he was Head of Wealth Management for Asia at Merrill Lynch and successfully built the Global India business. Earlier in his career, Rahul spent 20 years in Citibank where he was based in India, Dubai, London and Singapore. At Citibank, he held various senior leadership positions including Global Head of NRI and Head of Retail Banking for Asia.

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#### About Julius Baer

Julius Baer is the leading Swiss wealth management group and a premium brand in this global sector, with a focus on servicing and advising sophisticated private clients. At the end of April 2021, assets under management amounted to CHF 470 billion. Bank Julius Baer & Co. Ltd., the renowned Swiss private bank with origins dating back to 1890, is the principal

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operating company of Julius Baer Group Ltd., whose shares are listed on the SIX Swiss Exchange (ticker symbol: BAER) and are included in the Swiss Leader Index (SLI), comprising the 30 largest and most liquid Swiss stocks.

Julius Baer is present in over 20 countries and more than 50 locations. Headquartered in Zurich, we have offices in key locations including Dubai, Frankfurt, Geneva, Hong Kong, London, Luxembourg, Mexico City, Milan, Monaco, Montevideo, Moscow, Mumbai, São Paulo, Singapore and Tokyo. Our client-centric approach, our objective advice based on the Julius Baer open product platform, our solid financial base and our entrepreneurial management culture make us the international reference in wealth management.

For more information visit our website at [www.juliusbaer.com](http://www.juliusbaer.com)