

## CHARTER OF THE DEVELOPMENT & INNOVATION COMMITTEE OF THE BOARD OF DIRECTORS OF JULIUS BAER GROUP LTD.

### SUMMARY

This Charter is based on the Articles of Incorporation of Julius Baer Group Ltd. (the Company) and its Organisational and Management Regulations (the OMR). It outlines the powers, duties and responsibilities of the Development & Innovation Committee (the DIC) of the Company as well as its organisation and reporting. Furthermore, it also takes into account the guidelines as set out in circular 2017/1 of the Swiss Financial Market Supervisory Authority (FINMA) “Corporate Governance Banks”.

### KEY ASPECTS OF THIS CHARTER

- The committee is responsible for assisting the board in its overall oversight responsibilities relating to matters of long-term transformational challenges, business development, innovation and plans as developed by management.
- The DIC identifies and assesses existing and future trends in the areas such as structural changes in business and operating model, technology and innovation and how they may affect the Company’s operations as well as they may offer new business opportunities
- The DIC convenes at least two times a year.

### 1. SOURCE, PURPOSE AND SCOPE

This Charter is based on the Articles of Incorporation of Julius Baer Group Ltd. (the Company) and its Organisational and Management Regulations (the OMR). It outlines the powers, duties and responsibilities of the Development & Innovation Committee of the Board of Directors of the Group (the DIC) as well as its organization and reporting. Furthermore, it also takes into account the guidelines as set out in circular 2017/1 “Corporate Governance Banks” of the Swiss Financial Market Supervisory Authority (FINMA).

### 2. THE COMMITTEE’S POWERS, DUTIES AND RESPONSIBILITIES

According to the Articles of Incorporation of the Company, the Board of Directors may assign the preparation and carrying out of its resolutions or the supervision of transactions to committees or individual members.

The OMR of the Company stipulate the establishment of committees of the Board of Directors.

The specific powers, duties and responsibilities of the DIC are defined in the OMR and its Annex.

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The DIC identifies and assesses existing and future trends in the areas such as structural changes in business and operating model, technology and innovation and how they may affect the Company's operations as well as they may offer new business opportunities.

The DIC is responsible for:

- a) Monitoring and maintaining a line of sight into the long-term transformational changes and challenges of the industry and the company
- b) Becoming a repository and conductor of knowledge and expertise that can support the board and management in deepening their knowledge and understanding of long term trends impacting business and operating model, technology, digital transformation and innovation topics
- c) Close alignment with management and regular updates of the full board

### 3. THE COMMITTEE'S ORGANISATION

The DIC consists of at least three members of the Board of Directors, who have the relevant background and experience business development, technology & innovation management and in the area of change management. The majority of the members of the DIC shall meet the independence criteria as set out in the FINMA circular 2017/1. The members of the DIC are elected by the Board of Directors. The Committee may retain independent advisors to assist in its work.

The DIC convenes at least two times a year.

The DIC discusses its work and the assessment of the goals at least once a year.

### 4. REPORTING

The Chairman of the DIC informs the Board of Directors of the Bank at its meetings about the work of the DIC.

### 5. IMPLEMENTATION DATE

The DIC as well as its Charter became effective as of 1 April 2020.