

Julius Bär

BRIEF MINUTES

Extraordinary General Meeting of Julius Baer Group Ltd.

Monday, 2 November 2020, 4 p.m.

at the Company's Head Office, Bahnhofstrasse 36, 8001 Zurich

Formalities

Chair:	Romeo Lacher, Chairman of the Board of Directors
Minutes:	Nicole Kuentz, Deputy Company Secretary
Scrutineers:	Hanspeter Vogel, Zurich
Independent	
Representative:	Marc Nater, Wenger Plattner Attorneys at Law, Küsnacht
Notary public:	Markus Müller, Notariat Zürich Altstadt
Statutory Auditor:	Mirko Liberto, KPMG AG, Zurich

In accordance with the ordinance by the Swiss Federal Council to contain the spread of the Coronavirus in Switzerland, the Extraordinary General Meeting was held without allowing the shareholders to attend in person.

Shareholders were given the possibility to exercise their shareholder rights by voting the shares through the electronic voting tool or by delegating the votes via the authorization form.

The Extraordinary General Meeting was limited to a pure technical event consisting of the legal and statutory topics (in particular the votes on the ballot). No speeches were held by the Chairman and the Chief Executive Officer.

The invitation to the Annual General Meeting was published according to the statutory and legal requirements by a one-time publication in the electronic version of the Swiss Official Gazette of Commerce on 9 October 2020 and in selected daily newspapers on 9 and 10 October 2020 respectively. The invitation was sent to the registered shareholders as well as to the members of the Board of Directors on 9 October 2020.

The invitation to today's Extraordinary General Meeting as well as the report from KPGM AG, Zurich, was made available to the shareholders at Head Office as at 9 October 2020.

No requests were received from eligible shareholders for the inclusion of any additional items on the agenda.

The voting result had been recorded by the share register, Nimbus AG, and made available to the independent representative ahead of the meeting.

Attendance

The **independent representative** according to Art. 689c of the Swiss Code of Obligations at today's Extraordinary Annual General Meeting represented **135'766'905** registered shares (share capital **CHF 2'715'338.10**).

Agenda Item 1, Appropriation of disposable profit; dissolution and distribution of “statutory capital reserve” and “voluntary retained earnings reserve”

In response to the regulatory request by the Swiss Financial Market Supervisory Authority FINMA, the Board of Directors decided on 9 April 2020 to equally split the full dividend respectively distribution amount for the financial year 2019. The shareholders approved the first distribution at the Annual General Meeting (AGM) on 18 May 2020. As announced at that time, the Board of Directors has submitted to today's Extraordinary General Meeting (EGM) a similar, second distribution for approval by dissolution and distribution of “statutory capital reserve” and “voluntary retained earnings reserve”.

The Board of Directors proposed to dissolve and distribute “statutory capital reserve” and “voluntary retained earnings reserve” as follows:

• Balance brought forward after approval by the AGM	CHF	4 922 085
• Dissolution of “statutory capital reserve”	CHF	83 928 543
• Dissolution of “voluntary retained earnings reserve”	CHF	83 928 543
• Total of disposable amount at the EGM	CHF	172 779 171
• Total distribution	CHF	167 857 086
• Balance brought forward	CHF	4 922 085

The total distribution amount of CHF 167 857 086 (CHF 0.75 per registered share) corresponds to a distribution of “statutory capital reserve” of CHF 0.375 per registered share, which is not subject to the Swiss withholding tax and shall be paid free of expense from 6 November 2020, and a dividend (through dissolution of “voluntary retained earnings reserve”) of CHF 0.375 per registered share, which is subject to the Swiss withholding tax and shall also be paid from 6 November 2020.

Votes cast:	135 766 905
Absolute majority:	67 883 453
Votes in favour:	135 156 432 (99.55%)
Votes against:	583 403 (0.43%)
Abstentions:	27 070 (0.02%)

The Extraordinary Annual General Meeting ended at 4.15 p.m.

Zurich, 2 November 2020

Julius Baer Group Ltd.

Romeo Lacher	Nicole Kuentz
Chairman of the Board of Directors	Deputy Company Secretary

Translation of the prevailing German Version of the “Brief Minutes”.