

Julius Bär

Zurich, 9 October 2020

Dear Shareholder,

Enclosed you will find the material for the extraordinary General Meeting (EGM) of Julius Baer Group Ltd., which will take place on Monday, 2 November 2020.

You might recall that the Board of Directors had decided on 9 April 2020 to follow the regulatory request by the Swiss Financial Market Supervisory Authority FINMA, to equally split the full dividend amount for the financial year 2019. The shareholders approved the first distribution at the Annual General Meeting (AGM) on 18 May 2020. Given the confirmed strong capital, funding and liquidity position of Julius Baer and as announced in May 2020, the Board of Directors now submits the second, similar distribution for approval by the shareholders at the EGM on 2 November 2020; for details please see enclosures.

Similar to this year's AGM on 18 May 2020 and based on the directives imposed by the Swiss Federal Council to contain the spread of the coronavirus, **your attendance in person will not be possible at the EGM on 2 November 2020.**

The EGM will be a purely technical event consisting of the mentioned agenda item only.

Our shareholders are kindly asked to vote on the agenda item via the following offered means.

I recommend voting your shares through the electronic voting tool "Nimbus ShApp®" (Shareholder Application). Such votes will be delegated to the independent representative. The enclosure "Information for electronic voting instructions" provides the necessary details of the registration and voting process.

Alternatively, you may provide your voting instructions via the enclosed "authorisation form" and your votes will be delegated to the independent representative as well. Please add your voting instructions and return the duly signed form in the enclosed envelope to the shareholders' registry of Julius Baer Group Ltd.

Both options will ensure that your votes are taken into account at the EGM on 2 November 2020.

On behalf of the Board of Directors I would like to thank you for your understanding and support.

Yours sincerely,



Romeo Lacher
Chairman of the Board

Enclosures

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