

Julius Bär

INVITATION TO THE EXTRAORDINARY GENERAL MEETING

OF JULIUS BAER GROUP LTD., ZURICH

THE EXTRAORDINARY GENERAL MEETING WILL TAKE PLACE ON
MONDAY, 2 NOVEMBER 2020, AT 4.00 P.M.

AT THE COMPANY'S HEAD OFFICE, BAHNHOFSTRASSE 36, 8001 ZURICH
(NO ATTENDANCE IN PERSON POSSIBLE; VOTING INSTRUCTIONS VIA THE INDEPENDENT REPRESENTATIVE)

AGENDA

The Board of Directors submits the following proposal for discussion and resolution by the extraordinary General Meeting:

1. Appropriation of disposable profit 2019; dissolution and distribution of «statutory capital reserve» and «voluntary retained earnings reserve»

In response to the regulatory request by the Swiss Financial Market Supervisory Authority FINMA, the Board of Directors decided on 9 April 2020 to equally split the full dividend respectively distribution amount for the financial year 2019. The shareholders approved the first distribution at the Annual General Meeting (AGM) on 18 May 2020 as follows:

Balance brought forward	CHF	107,380
Profit for the 2019 financial year	CHF	378,743,248
Dissolution of «statutory capital reserve»	CHF	83,928,543
Total of disposable profit	CHF	462,779,171
Total distribution	CHF	167,857,086
Allocation to «voluntary retained earnings reserve»	CHF	290,000,000
Balance brought forward	CHF	4,922,085

As announced at that time, the Board of Directors submits to the extraordinary General Meeting (EGM) on 2 November 2020 a **similar, second distribution** for approval.

The Board of Directors proposes to dissolve and distribute «statutory capital reserve» and «voluntary retained earnings reserve» as follows:

Balance brought forward after approval by the AGM	CHF	4,922,085
Dissolution of «statutory capital reserve»	CHF	83,928,543
Dissolution of «voluntary retained earnings reserve»	CHF	83,928,543
Total of disposable amount at the EGM	CHF	172,779,171
Total distribution	CHF	167,857,086
Balance brought forward	CHF	4,922,085

Subject to adoption of the proposal, the second distribution in the total amount of CHF 167,857,086 (i.e. CHF 0.75 per registered share) corresponds to a distribution of «statutory capital reserve» of CHF 0.375 per registered share, which is not subject to the Swiss withholding tax and shall be paid free of expense from 6 November 2020, and a dividend of CHF 0.375 per registered share, which is subject to the Swiss withholding tax and shall also be paid from 6 November 2020.

There will be no distribution for all treasury shares held by the Company at the time of distribution. Therefore, the amount proposed for dissolution and distribution might change, without impact on the distribution as regards the other shareholders.

Organisational Information

The distribution proposal as well as the respective report from KPMG AG, Zurich, will be made available for the shareholders from 9 October 2020, at the Company's registered offices located at Bahnhofstrasse 36, 8001 Zürich.

Right to vote

Shareholders recorded in the Company's share register with voting rights as at 26 October 2020 will be entitled to vote at the extraordinary General Meeting on 2 November 2020. No entries of registered shares will be made in the share register from 27 October 2020 to 2 November 2020. The registration of shares for voting purposes does not affect the tradability of such shares.

Proxies/Voting via electronic voting tool

Based on the approval by the shareholders at the Annual General Meeting on 18 May 2020, Mr. Marc Nater, Wenger Plattner Attorneys at Law, Seestrasse 39, Postfach, 8700 Küsnacht, Switzerland, is designated as independent representative.

Shareholders entitled to vote may give written proxy to the independent representative via the voting instruction form or the electronic voting tool Shareholder Application Nimbus ShApp®. Reference is made to the appendix "Information for electronic voting instructions".

Electronic proxy and voting instructions can be issued and changed by 30 October 2020, 24.00 hours, at the latest.

Attendance in person is not possible!

Zurich, 9 October 2020

Julius Baer Group Ltd.

For the Board of Directors
The Chairman:
Romeo Lacher

