

Julius Bär

MEDIA RELEASE

Bank Julius Baer & Co. Ltd.

Giuseppe De Filippo joins Julius Baer to lead newly created unit for direct private investments

Bank Julius Baer will create a new unit and launch a dedicated offering for direct private investments such as Private Equity and Private Debt for its UHNW clients. The unit will be led by Giuseppe De Filippo, who will join the Bank together with a team of several experts on 1 October 2020.

Zurich, 10 July 2020 – Julius Baer will launch a new offering for direct private investments outside the traditional stock market business for its very wealthy and sophisticated private banking clients looking for investment opportunities in private equity, private debt, and other unlisted or illiquid assets.

As of 1 October 2020, the Bank will create a dedicated unit led by Giuseppe De Filippo to offer access to private market transactions across all its regions via professionals in its major booking centres. The unit will complement Julius Baer’s current product range and will be embedded in its Markets division.

Dieter Enkelmann, Chief Financial Officer Julius Baer, said: “I am delighted to announce the hiring of Giuseppe and a team of proven experts to form this newly created unit ‘Direct Private Investments’. With their background, their experience, and international network, Giuseppe and the new team are perfectly equipped to successfully roll out these important services, expanding the capabilities of our Markets division and, thus, our relevance for UHNW clients.”

Giuseppe De Filippo is one of the leading experts in the private market industry, with a vast network among companies, alternative asset managers, and investors. He joins from UBS, where he held various roles and, in the end, had been leading the Direct Investments Group and the Corporate Finance Group, globally. Prior to this, he worked as an Associate Principal with McKinsey & Company in Zurich, Singapore, and Shanghai from 1999 to 2006. Giuseppe holds a Master’s degree in Physics from the University of Pisa and a PhD in Physics from the University of Copenhagen.

Several other external and internal professionals will join Giuseppe De Filippo. They will contribute expertise in structuring, sourcing, and distributing transactions.

This step follows the Bank’s strategic announcement in February 2020, that it will invest more in its range of solutions and expertise, which are among the most comprehensive in the industry, to enhance its relevance for clients and capture new market opportunities. Direct investments are one of the fastest growing asset classes for UHNW clients and family offices seeking diversification, asymmetric returns, and to tap into emerging megatrends.

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About Julius Baer

Julius Baer is the leading Swiss wealth management group and a premium brand in this global sector, with a focus on servicing and advising sophisticated private clients. At the end of April 2020, assets under management amounted to CHF 392 billion. Bank Julius Baer & Co. Ltd., the renowned Swiss private bank with origins dating back to 1890, is the principal operating company of Julius Baer Group Ltd., whose shares are listed on the SIX Swiss Exchange (ticker symbol: BAER) and are included in the Swiss Leader Index (SLI), comprising the 30 largest and most liquid Swiss stocks.

Julius Baer is present in over 25 countries and more than 60 locations. Headquartered in Zurich, we have offices in key locations including Dubai, Frankfurt, Geneva, Hong Kong, London, Luxembourg, Mexico City, Milan, Monaco, Montevideo, Moscow, Mumbai, São Paulo, Singapore and Tokyo. Our client-centric approach, our objective advice based on the Julius Baer open product platform, our solid financial base and our entrepreneurial management culture make us the international reference in wealth management.

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