

Julius Bär

Media Release

from Julius Baer Group Ltd.

Ordinary Annual General Meeting of Julius Baer Group Ltd.

Zurich, 7 April 2011 --- At today's Ordinary Annual General Meeting of Julius Baer Group Ltd., Heinrich Baumann was elected as a new member of the Board of Directors for a three-year term. The Board members Peter Kuepfer and Charles G. T. Stonehill were re-elected for another one-year and three-year term, respectively. The distribution from the newly created balance sheet item "share premium reserves", which is not subject to the Swiss withholding tax, was approved.

In detail, the Ordinary Annual General Meeting 2011 of Julius Baer Group Ltd. passed the following resolutions:

- The annual report, the financial statements and the Group accounts for the year 2010 were approved.
- The segregation and separate presentation of "share premium reserves" through a transfer from the balance sheet item "other reserves" to a new balance sheet item "share premium reserves" (as part of the legal reserves) was approved.
- The distribution amount of roughly CHF 124 million, which corresponds to a distribution of CHF 0.60 per registered share, was approved. The distribution, which is not subject to the Swiss withholding tax, will be paid out free of expense as of 14 April 2011.
- The disposal of maximum CHF 500,000,000 from the balance sheet item "share premium reserves" for the purpose of share repurchases and subsequent cancellation of repurchased shares within the share repurchase programme was approved.
- The members of the Board of Directors and of the Executive Board were discharged for the 2010 financial year.
- Heinrich Baumann was elected as a new member of the Board of Directors for a three-year term. Peter Kuepfer was re-elected for another one-year term and Charles G. T. Stonehill for another three-year term as members of the Board of Directors.
- KPMG AG, Zurich, was appointed as Statutory Auditors for another one-year period.

The Chairman's address by Raymond J. Baer and the presentation by Chief Executive Officer Boris F.J. Collardi are available on www.juliusbaer.com/agm.

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About Julius Baer

The Julius Baer Group is the leading Swiss private banking group, with an exclusive focus on servicing and advising private clients. Julius Baer's total client assets amounted to CHF 267 billion at the end of 2010, with assets under

management accounting for CHF 170 billion. Bank Julius Baer & Co. Ltd., the renowned Swiss private bank with origins dating back to 1890, is the principal operating company of Julius Baer Group Ltd., whose shares are listed on the SIX Swiss Exchange (ticker symbol: BAER) and form part of the Swiss Market Index (SMI) of the 20 largest and most liquid Swiss stocks.

Julius Baer employs a staff of over 3 500 in more than 20 countries and some 40 locations, including Zurich (head office), Dubai, Frankfurt, Geneva, Guernsey, Hong Kong, London, Lugano, Milan, Monaco, Montevideo, Moscow and Singapore.

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