

MEDIA RELEASE

Bank Julius Baer & Co. Ltd.

Julius Baer strengthens Investment Management with new CIO function in Asia and new appointments

Julius Baer fosters its Investment Management (IM) unit by hiring Bhaskar Laxminarayan as Chief Investment Officer (CIO) Asia with simultaneous responsibility as Head IM Asia as of 1 September 2016. Furthermore, Christoph Landolt will become Head Portfolio Management International of Julius Baer as of 1 September 2016.

Hong Kong/Singapore/Zurich, 1 September 2016 – Julius Baer has established a new CIO function in Asia demonstrating its commitment to achieve a consistently solid investment performance for clients in its second home market. This new CIO function will be held by Bhaskar Laxminarayan as of 1 September 2016. Based in Singapore, he will also head the Asia IM division.

Bhaskar Laxminarayan has over 23 years of experience in multi-asset investing in Asia. He joins from Pictet Wealth Management where he was CIO as of 2007, responsible for the investment strategy in Asia. Prior to this, he had held several roles in various financial institutions in Singapore such as CIO at Shinsei Asset Management and Portfolio Manager at Alliance Bernstein.

Yves Bonzon, Head Investment Management and CIO, commented: “We are delighted to welcome Bhaskar Laxminarayan, a highly experienced professional, who will be in charge of these important functions. With his impressive track record and in-depth knowledge of the market, he will contribute to deliver best-in-class investment management to our clients.”

New Head Portfolio Management International appointed

Christoph Landolt will become Head Portfolio Management International of Julius Baer as of 1 September 2016. In his new role, Christoph Landolt will be responsible for all international locations, excluding Asia, within the division Global Discretionary Solutions.

Christoph Landolt joined Julius Baer in 2015 as Head Global Portfolio Management Business Development. He has wide experience in the financial and other industries in various senior management positions. Among others, he worked for RMF Investment Management/Man Investments in Switzerland and London for more than ten years, holding different senior roles. Christoph Landolt has a Master in Economics from the University of Zurich and is a CAIA charterholder.

Daniel Kerbach, Head Global Discretionary Solutions and deputy CIO, said: “I am very pleased that Christoph Landolt has agreed to take over this important function as Head Portfolio Management International which newly includes the responsibility for United Kingdom, Frankfurt and the recently acquired Portfolio Management in Luxembourg. With him, we will be able to guarantee an excellent portfolio management service to our international clients.”

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About Julius Baer

Julius Baer is the leading Swiss private banking group, with a focus on servicing and advising sophisticated private clients and a premium brand in global wealth management. Julius Baer's total client assets amounted to CHF 397 billion at the end of June 2016, including CHF 311 billion of assets under management. Bank Julius Baer & Co. Ltd., the renowned Swiss private bank with origins dating back to 1890, is the principal operating company of Julius Baer Group Ltd., whose shares are listed on the SIX Swiss Exchange (ticker symbol: BAER) and are included in the Swiss Market Index (SMI), comprising the 20 largest and most liquid Swiss stocks.

Julius Baer employs a staff of close to 6,000, including approximately 1,300 relationship managers, and is present in over 25 countries and more than 50 locations. Headquartered in Zurich, we have offices in key locations including Dubai, Frankfurt, Geneva, Hong Kong, London, Luxembourg, Milan, Monaco, Montevideo, Moscow, Mumbai, Singapore and Tokyo. Our client-centric approach, our objective advice based on a unique open product platform, our very strong financial base and our entrepreneurial management culture make us the international reference in private banking.

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