

# Julius Bär

## MEDIA RELEASE

Julius Baer Group Ltd.

### Julius Baer strengthens leadership in Monaco

**Alain Ucari will be promoted to Chairman of Bank Julius Baer (Monaco) S.A.M. In his new role, he will focus on further enhancing the governance of Julius Baer in Monaco and strengthening the Bank's UHNWI client segment. He will be succeeded by Albert Henriques, who joins from HSBC and will become CEO of Julius Baer in Monaco.**

Zurich/Monaco, 18 July 2016 – Julius Baer today announces the strengthening of its management structure of its successful Monaco business. Alain Ucari will be promoted to Chairman of Bank Julius Baer (Monaco) S.A.M. (BJBM). Albert Henriques takes over from Alain Ucari as CEO of Julius Baer in Monaco, subject to regulatory approvals. He joins from HSBC, where he was Head Private Banking in Monaco since 2008. He will report to Rémy A. Bersier, Region Head Southern Europe, Middle East and Africa and member of the Executive Board of Bank Julius Baer & Co. Ltd. and to Alain Ucari, Chairman of BJBM, for regulatory and supervisory matters.

Rémy A. Bersier will remain Board Member of BJBM and Chairman of Julius Baer Wealth Management (Monaco) S.A.M with Bruno Dumitrescu as Vice-Chairman.

“We have been able to significantly grow our business in Monaco over the last years. I would like to express my gratitude to Alain for exceeding our expectations and to Bruno for his outstanding contribution and commitment to our growing franchise in the Principality. At the same time, I am very pleased to further reinforce the management team by welcoming Albert, who brings along an impressive track record and a vast experience and network. Albert and Alain, together with Bruno, will join forces to ensure a sound continuity and growth in this key market,” said Rémy A. Bersier.

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#### About Julius Baer

Julius Baer is the leading Swiss private banking group, with a focus on servicing and advising sophisticated private clients and a premium brand in global wealth management. Julius Baer's total client assets amounted to CHF 393 billion at the end of April 2016, including CHF 305 billion of assets under management. Bank Julius Baer & Co. Ltd., the renowned Swiss private bank with origins dating back to 1890, is the principal operating company of Julius Baer Group Ltd., whose shares are listed on the SIX Swiss Exchange (ticker symbol: BAER) and are included in the Swiss Market Index (SMI), comprising the 20 largest and most liquid Swiss stocks.

Julius Baer employs a staff of over 5,500, including more than 1,200 relationship managers, and is present in over 25 countries and more than 50 locations. Headquartered in Zurich, we have offices in key locations including Dubai, Frankfurt, Geneva, Hong Kong, London, Lugano, Milan, Monaco, Montevideo, Moscow, Mumbai, Singapore and Tokyo. Our client-centric approach, our objective advice based on a unique open product platform, our very strong financial base and our entrepreneurial management culture make us the international reference in private banking.

For more information visit our website at [www.juliusbaer.com](http://www.juliusbaer.com)

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