

Julius Bär

MEDIA RELEASE

Bank Julius Baer & Co. Ltd.

David Shick appointed new Head Private Banking Greater China

Bank Julius Baer has appointed David Shick as new Head Private Banking Greater China. Based in Hong Kong, he will be responsible for expanding the Bank's business presence and client base in the region. He will succeed Kaven Leung who will take his retirement.

Hong Kong, 7 April 2016 – Bank Julius Baer has appointed David Shick as Head Private Banking Greater China with immediate effect. Based in Hong Kong, he will be responsible for expanding the Bank's business presence and client base across Greater China. He will report to Jimmy Lee, Head Asia Pacific at Bank Julius Baer.

David Shick joins Julius Baer with more than 25 years of experience in the financial industry and has a broad base of professional and management expertise. He joins from Credit Suisse's private banking unit where he was most recently Market Leader China & Taiwan. During his eight years at the bank, he was instrumental in building a successful franchise covering China and Taiwan. From 2006 to 2008, he was a Director at UBS private banking and helped develop the South China business. Prior to that, he held senior management roles at a number of multi-national firms in Singapore, Taipei and Vancouver, including the Canadian Imperial Bank of Commerce. David holds a Master of Business Administration from the Fuqua School of Business at Duke University, North Carolina, and a Bachelor of Business Administration from Simon Fraser University, British Columbia.

Kaven Leung, currently CEO North Asia and Deputy Head Asia Pacific, has decided to take his retirement. Since joining the Bank in 2012, he has been instrumental in building up the Julius Baer franchise across Greater China and has played an important role in the successful integration of the Merrill Lynch International Wealth Management business in Hong Kong.

"David's appointment underscores the importance of Greater China to the Bank and our reputation as an employer of choice in the industry. His proven client-facing experience and business development track record will further strengthen our team as we continue to serve our Greater China clients with best-in-class products and services," said Jimmy Lee.

"Kaven has been a strong leader. During his tenure, he has built and reinforced a true private banking franchise with the unbiased and conflict-free environment that serves clients the right way. His contribution to the success of our business has been invaluable. We are grateful for his leadership of our dedicated teams in serving our clients in the past years. We wish him the very best for this next stage in his life," added Jimmy Lee.

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About Julius Baer

Julius Baer is the leading Swiss private banking group, with a focus on servicing and advising sophisticated private clients and a premium brand in global wealth management. Julius Baer's total client assets amounted to CHF 385 billion at the end of 2015, including CHF 300 billion of assets under management. Bank Julius Baer & Co. Ltd., the renowned Swiss private bank with origins dating back to 1890, is the principal operating company of Julius Baer Group Ltd., whose shares are listed on the SIX Swiss Exchange (ticker symbol: BAER) and are included in the Swiss Market Index (SMI), comprising the 20 largest and most liquid Swiss stocks.

Julius Baer employs a staff of over 5,000, including more than 1,200 relationship managers, and is present in over 25 countries and more than 50 locations. Headquartered in Zurich, we have offices in key locations including Dubai, Frankfurt, Geneva, Hong Kong, London, Lugano, Monaco, Montevideo, Moscow, Mumbai, Singapore and Tokyo. Our client-centric approach, our objective advice based on a unique open product platform, our very strong financial base and our entrepreneurial management culture make us the international reference in private banking.

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