

Julius Bär

MEDIA RELEASE

Julius Baer Group Ltd.

Julius Baer increases stake in Kairos to 80%

Julius Baer, the leading Swiss private banking group, today announced that the transaction to acquire an additional stake of 60.1% in Kairos Investment Management SpA ('Kairos') for EUR 276 million was completed on 1 April 2016, bringing the Group's total ownership of Kairos to 80%. Julius Baer first announced the transaction in November 2015 and has since then received the relevant regulatory approvals. The executive management of Kairos will remain unchanged and the transaction will significantly reinforce Julius Baer's and Kairos' long-term position in Italy and further fuel Kairos' ambitious growth trajectory.

Zurich, 4 April 2016 – In November 2015, Julius Baer announced that it had agreed to increase its stake in Kairos by acquiring an additional 60.1% of the Milan-based company, following its initial purchase of 19.9% in 2013. Following the receipt of the relevant regulatory approvals, the transaction was completed on 1 April 2016. The consideration is EUR 276 million, subject to closing adjustments. This brings the Group's ownership of Kairos to 80%.

Kairos was established as a partnership in 1999 and today employs a total staff of over 150. The company is specialised in wealth and asset management, including independent best-in-class investment solutions and advice. As at 31 December 2015, Kairos' assets under management had reached over EUR 8 billion, up from approximately EUR 4 billion when Julius Baer and Kairos started their strategic partnership in 2013. For 2015, supported by strong performance fees, Kairos realised a gross margin of over 140 basis points and reported a pre-tax profit of EUR 55.9 million, up from EUR 39.7 million for 2014.

While becoming a member of the Julius Baer Group and representing the Group's exclusive gateway to the attractive Italian domestic wealth management market, Kairos will continue to operate under the Kairos name and identity. As announced last November, Julius Baer plans to list Kairos in a subsequent step through an offering of a minority percentage of Kairos' share capital when market conditions permit and subject to regulatory approval. The executive management of Kairos will remain unchanged. The company's partners will also retain a stake in Kairos post listing.

Contacts

Media Relations Zurich, tel. +41 (0) 58 888 8888

Investor Relations, tel. +41 (0) 58 888 5256

About Julius Baer

Julius Baer is the leading Swiss private banking group, with a focus on servicing and advising sophisticated private clients and a premium brand in global wealth management. Julius Baer's total client assets amounted to CHF 385 billion at the end of 2015, including CHF 300 billion of assets under management. Bank Julius Baer & Co. Ltd., the renowned Swiss private bank with origins dating back to 1890, is the principal operating company of Julius Baer Group Ltd., whose shares are listed on the SIX Swiss Exchange (ticker symbol: BAER) and are included in the Swiss Market Index (SMI), comprising the 20 largest and most liquid Swiss stocks.

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Bahnhofstrasse 36, P.O. Box, 8010 Zurich, Switzerland

T +41 (0) 58 888 1111, F +41 (0) 58 888 5517

www.juliusbaer.com

Julius Baer employs a staff of over 5,000, including more than 1,200 relationship managers, and is present in over 25 countries and more than 50 locations. Headquartered in Zurich, we have offices in key locations including Dubai, Frankfurt, Geneva, Hong Kong, London, Lugano, Monaco, Montevideo, Moscow, Mumbai, Singapore and Tokyo. Our client-centric approach, our objective advice based on a unique open product platform, our very strong financial base and our entrepreneurial management culture make us the international reference in private banking.

For more information visit our website at www.juliusbaer.com

About Kairos

Founded in 1999, Kairos is one of the few independent companies in the Italian asset management sector. The Group is led by Paolo Basilico, employs a workforce of 150 people with 21 partners, counts assets under management of EUR 8 billion and has offices in Milan, Rome, Turin and in other major financial markets around the world. Kairos Partners SGR S.p.A. oversees the fund management business, which offers a complete, select range of products including Kairos International Sicav funds and asset management schemes; the Group manages alternative funds through its subsidiary in London. Kairos Julius Baer SIM S.p.A. is a Kairos Group company that was founded in 2013 through a strategic partnership with Julius Baer Group Ltd.