

# Julius Bär

## **MEDIA RELEASE**

Julius Baer Group Ltd.

### **David Durlacher appointed acting CEO of Julius Baer International Limited, London**

London/Zurich, 28 January 2016 – David Durlacher has been appointed CEO of Julius Baer International Limited, London, pending regulatory approval. He will be responsible for Julius Baer London and Dublin. He currently leads a significant part of the UK business and is a Member of the Executive Committee and Director of the Board of Julius Baer International Ltd. David Durlacher joined Julius Baer from Merrill Lynch International Wealth Management (IWM) UK when the business was acquired in 2013. Adam Horowitz, the current CEO of Julius Baer International Limited, will retire as planned after having successfully integrated IWM UK and Ireland into the Julius Baer Group.

Gian A. Rossi, Head Northern, Central and Eastern Europe and Member of the Executive Board of Bank Julius Baer, said: “We are pleased that David will take on the responsibility to further drive our business in the UK and Ireland. His appointment demonstrates the Bank’s continuous focus on this market, one of the largest for Julius Baer outside Switzerland. We would like to thank Adam for overseeing the successful integration of Merrill Lynch’s IWM business into the Julius Baer Group and wish him all the best for his retirement.”

David Durlacher added: “I am proud of what we have achieved so far, and excited about the opportunities to come. Julius Baer’s position as the leading pure wealth manager, together with having some of the best people in the industry, means we can truly deliver on the needs of our clients. I am honored to lead this team.”

#### **Contacts**

Media Relations Zurich, tel. +41 (0) 58 888 8888

Investor Relations, tel. +41 (0) 58 888 5256

Maitland, tel. +44 207 379 5151

#### **About Julius Baer**

Julius Baer is the leading Swiss private banking group, with a focus on servicing and advising sophisticated private clients and a premium brand in global wealth management. Julius Baer’s total client assets amounted to CHF 385 billion at the end of October 2015, including CHF 297 billion of assets under management. Bank Julius Baer & Co. Ltd., the renowned Swiss private bank which celebrates its 125th anniversary in 2015, is the principal operating company of Julius Baer Group Ltd., whose shares are listed on the SIX Swiss Exchange (ticker symbol: BAER) and are included in the Swiss Market Index (SMI), comprising the 20 largest and most liquid Swiss stocks.

Julius Baer employs a staff of over 5,000, including more than 1,000 relationship managers, and is present in over 25 countries and more than 50 locations. Headquartered in Zurich, we have offices in key locations including Dubai, Frankfurt, Geneva, Hong Kong, London, Lugano, Monaco, Montevideo, Moscow, Mumbai, Singapore and Tokyo. Our client-centric approach, our objective advice based on a unique open product platform, our very strong financial base and our entrepreneurial management culture make us the international reference in private banking.

For more information visit our website at [www.juliusbaer.com](http://www.juliusbaer.com)

#### **Julius Baer Group Ltd.**

Bahnhofstrasse 36, P.O. Box, 8010 Zurich, Switzerland

T +41 (0) 58 888 1111, F +41 (0) 58 888 5517

[www.juliusbaer.com](http://www.juliusbaer.com)