

Julius Bär

MEDIA RELEASE

Bank Julius Baer & Co. Ltd.

Torsten Linke appointed new Head Private Banking and David Lim Vice Chairman of South East Asia

Bank Julius Baer has appointed Torsten Linke as new Head Private Banking South East Asia and Branch Manager Singapore. David Lim, who has previously held these positions, will become Vice Chairman South East Asia and focus on deepening and broadening the Bank's client relationships.

Singapore, 11 January 2016 – Bank Julius Baer has appointed Torsten Linke as Head Private Banking South East Asia with immediate effect. Subject to regulatory approval, he will also become Branch Manager Singapore. He will be responsible for Julius Baer's operations and development in Singapore and expanding the Bank's business presence and client base in South East Asia. He will report to Jimmy Lee, Head Asia Pacific at Bank Julius Baer.

Torsten Linke joins Julius Baer with 30 years of experience in the financial industry. Prior to joining the Bank, he was Market Leader Indonesia at Credit Suisse. Before that, he was Market Manager for Indonesia at Standard Chartered Private Bank from 2009. Previously he held a number of senior leadership and management roles at Deutsche Bank Private Wealth Management during 24 years in Singapore, London, Frankfurt and Hamburg, including Head Strategy and Business Development for South East Asia, Deputy Head South East Asia and Market Manager for Indonesia. He has lived in Singapore for more than 13 years, first from 2001 to the end of 2004 and then again since 2006.

David Lim, currently Head Private Banking South East Asia and Branch Manager Singapore, will become Vice Chairman South East Asia to focus on deepening and broadening Julius Baer's client relationships. He will also continue to contribute his wealth of expertise by providing advice on strategic initiatives. In this new role, he will report directly to Jimmy Lee.

“Our South East Asia and Singapore businesses have seen significant growth in recent years. We are strongly committed to these markets. We are pleased to welcome Torsten to take on this important role. At the same time, I would also like to thank David for his strong contribution in the past years and for taking up new responsibilities. Since joining the Bank in 2006, David has been instrumental in building up the Julius Baer franchise in South East Asia and Singapore and has played a pivotal role in the successful integration of the Merrill Lynch International Wealth Management business in Singapore,” said Jimmy Lee.

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About Julius Baer

Julius Baer is the leading Swiss private banking group, with a focus on servicing and advising sophisticated private clients and a premium brand in global wealth management. Julius Baer's total client assets amounted to CHF 385 billion at the end of October 2015, including CHF 297 billion of assets under management. Bank Julius Baer & Co. Ltd., the renowned Swiss private bank which celebrates its 125th anniversary in 2015, is the principal operating company of Julius Baer Group Ltd., whose shares are listed on the SIX Swiss Exchange (ticker symbol: BAER) and are included in the Swiss Market Index (SMI), comprising the 20 largest and most liquid Swiss stocks.

Julius Baer employs a staff of over 5,000, including more than 1,000 relationship managers, and is present in over 25 countries and more than 50 locations. Headquartered in Zurich, we have offices in key locations including Dubai, Frankfurt, Geneva, Hong Kong, London, Lugano, Monaco, Montevideo, Moscow, Mumbai, Singapore and Tokyo. Our client-centric approach, our objective advice based on a unique open product platform, our very strong financial base and our entrepreneurial management culture make us the international reference in private banking.

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