

Julius Bär

MEDIA RELEASE

Julius Baer Group Ltd.

Julius Baer Has Reached an Agreement in Principle with the U.S. Attorney's Office for the Southern District of New York

Julius Baer has reached an agreement in principle with the U.S. Attorney's Office for the Southern District of New York with respect to a comprehensive resolution regarding its legacy U.S. cross-border business. Based on the terms of the agreement in principle, Julius Baer has taken an additional provision of USD 197.25 million to supplement its preliminary provision of USD 350 million in June 2015. With the overall provision of USD 547.25 million charged in 2015, the Group will remain adequately capitalised with a BIS total capital ratio of 18.6% as per 31 October 2015.

Zurich, 30 December 2015 – Julius Baer has announced today that it has taken an additional provision of USD 197.25 million to supplement its preliminary provision of USD 350 million based on the terms of an agreement in principle with the U.S. Attorney's Office for the Southern District of New York ('Southern District') regarding a comprehensive resolution regarding its legacy U.S. cross-border business.

Specifically, Julius Baer has reached an agreement in principle with the Southern District regarding the financial component of the resolution and related resolution documents, which it anticipates will be filed with the U.S. District Court for the Southern District of New York. The comprehensive resolution is subject to final approval within the U.S. Department of Justice ('DOJ').

The provision will be charged to Julius Baer's 2015 full-year results. Despite the overall USD 547.25 million provision, based on management's current information and assessment, the Group is expected to report a net profit for the financial year 2015 (adjusted and under IFRS). The Group will remain adequately capitalised with a BIS total capital ratio of 18.6% as per 31 October 2015, well above the 15% target.

Julius Baer remains committed to cooperating proactively with the DOJ's investigation. Julius Baer has carried out its cooperation in full compliance with applicable Swiss laws and regulations.

Julius Baer anticipates that it will execute a resolution with the DOJ in the first quarter of 2016.

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About Julius Baer

Julius Baer is the leading Swiss private banking group, with a focus on servicing and advising sophisticated private clients and a premium brand in global wealth management. Julius Baer's total client assets amounted to CHF 385 billion at the end of October 2015, including CHF 297 billion of assets under management. Bank Julius Baer & Co. Ltd., the renowned Swiss private bank which celebrates its 125th anniversary in 2015, is the principal operating company of Julius Baer Group Ltd.,

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whose shares are listed on the SIX Swiss Exchange (ticker symbol: BAER) and are included in the Swiss Market Index (SMI), comprising the 20 largest and most liquid Swiss stocks.

Julius Baer employs a staff of over 5,000, including more than 1,000 relationship managers, and is present in over 25 countries and more than 50 locations. Headquartered in Zurich, we have offices in key locations including Dubai, Frankfurt, Geneva, Hong Kong, London, Lugano, Monaco, Montevideo, Moscow, Mumbai, Singapore and Tokyo. Our client-centric approach, our objective advice based on a unique open product platform, our very strong financial base and our entrepreneurial management culture make us the international reference in private banking.

For more information visit our website at www.juliusbaer.com