

## MEDIA RELEASE

Julius Baer Group Ltd.

### **Julius Baer strengthens its position in the independent wealth management market in Switzerland through the acquisition of Fransad Gestion SA**

**Julius Baer Group Ltd. has acquired the Swiss independent wealth manager Fransad Gestion SA. The transaction strengthens Julius Baer's leading position in the Swiss independent wealth management market and in French-speaking Switzerland.**

Zurich/Geneva, 3 November 2015 – Julius Baer Group Ltd. ('Julius Baer'), the leading Swiss private banking group, has announced today that it has acquired Fransad Gestion SA ('Fransad'), an independent Swiss wealth manager, for an undisclosed amount. Fransad, which started its activities in 2010, is based in Geneva, employs 19 people and manages assets of CHF 1.3 billion. In the past years, the company's profitable business has enjoyed healthy growth.

In a first phase, Fransad will continue to operate under the existing brand. The founders will remain on the Board and continue to provide their support to the company and its management. The management team will also remain in place and lead the company with the same client-focused strategy post transaction. Julius Baer will be represented on the Board of Fransad by Giovanni M.S. Flury, designated Member of the Executive Board of Julius Baer Group.

Fransad will complement Julius Baer's existing independent wealth management business WMPartners Wealth Management Ltd. ('WMPartners'), based in Zurich, together leveraging each other's key strengths and leading expertise across these two locations. The potential benefits of closer integration will be assessed at a later stage. The transaction will strengthen Julius Baer's position in the independent wealth management market in Switzerland and expand its geographic footprint in French-speaking Switzerland.

#### **Contacts**

Media Relations Julius Baer, tel. +41 (0) 58 888 8888

Investor Relations Julius Baer, tel. +41 (0) 58 888 5256

#### **About Julius Baer**

Julius Baer is the leading Swiss private banking group, with a focus on servicing and advising sophisticated private clients and a premium brand in global wealth management. Julius Baer's total client assets amounted to CHF 369 billion at the end of June 2015, including CHF 284 billion of assets under management. Bank Julius Baer & Co. Ltd., the renowned Swiss private bank which celebrates its 125th anniversary in 2015, is the principal operating company of Julius Baer Group Ltd., whose shares are listed on the SIX Swiss Exchange (ticker symbol: BAER) and are included in the Swiss Market Index (SMI), comprising the 20 largest and most liquid Swiss stocks.

Julius Baer employs a staff of over 5,000, including more than 1,000 relationship managers, and is present in over 25 countries and more than 50 locations. Headquartered in Zurich, we have offices in key locations including Dubai, Frankfurt, Geneva, Hong Kong, London, Lugano, Monaco, Montevideo, Moscow, Mumbai, Singapore and Tokyo. Our client-centric

#### **Julius Baer Group Ltd.**

Bahnhofstrasse 36, P.O. Box, 8010 Zurich, Switzerland

T +41 (0) 58 888 1111, F +41 (0) 58 888 5517

[www.juliusbaer.com](http://www.juliusbaer.com)

approach, our objective advice based on a unique open product platform, our very strong financial base and our entrepreneurial management culture make us the international reference in private banking.

For more information visit our website at [www.juliusbaer.com](http://www.juliusbaer.com)

#### **About WMPartners**

WMPartners is one of the largest independent wealth managers in Switzerland, with around 40 employees and CHF 4 billion client assets under management. The company focuses on services in wealth management, asset management and investment consulting for sophisticated private clients, family offices, foundations and pension funds.

For more information visit our website at [www.wmpartners.ch](http://www.wmpartners.ch)

#### **About Fransad**

Fransad is a leading independent wealth manager in French-speaking Switzerland, offering services to private clients and family offices from Switzerland and abroad. Fransad's client service is based on the core principles simplicity, professionalism, commitment and pro-activeness paired with strong expertise in portfolio management and investment strategy. Headquartered in Geneva, Fransad manages assets of some CHF 1.3 billion and employs a staff of 19. The company is member of the self-regulatory organisation of private asset managers (OAR-G).

Fransad was founded by René de Picciotto and Philippe Setton and started its activities in 2010.

For more information visit our website at [www.fransad.ch](http://www.fransad.ch)