

## MEDIA RELEASE

Julius Baer Group Ltd.

### **Julius Baer enhances and broadens presence for Japan business**

**Julius Baer's Japan business has experienced continued growth in the past years. To keep this positive momentum, a Japan desk has been established in Singapore and senior managers have been appointed as of 2 November 2015. Furthermore, it is intended to rename TFM 'Julius Baer Wealth Management', pending regulatory approvals.**

Zurich/Singapore/Tokyo/Hong Kong, 2 November 2015 – Effective 2 November 2015, Takuma Mizuguchi has joined Julius Baer as Team Head / Senior Relationship Manager of the newly established Japan desk in Singapore. In this new role, he will drive the Bank's Japan coverage out of Singapore to serve some of the most sophisticated clients in the region, for whom the city state has become a location of choice for both their businesses and families. Reporting to Wolfgang Humbert-Droz, Market Head Japan, Takuma Mizuguchi will work closely with the teams locally and regionally. Additional professionals are expected to join the team later in the year. The Japan desk in Singapore completes Julius Baer's global setup for Japan, which includes existing desks in Zurich, Geneva and Hong Kong.

Takuma Mizuguchi brings to his new role over 20 years of experience in the banking industry and a deep understanding of the local markets. Prior to joining Julius Baer, he was Director of the Japan International Team of Credit Suisse in Singapore from 2012 to 2015. Before that, he had been Executive Director of the Private Banking Department at Nomura Securities for seven years and held various senior roles at the Bank of Tokyo-Mitsubishi UFJ, respectively. He holds a BA in Philosophy from Sophia University in Tokyo.

Also as of 2 November 2015, Stefan Hofer has been appointed as Head Business Development of TFM's Tokyo office. He reports to Hirokazu Mikuniya, TFM's Representative in Japan, and will work closely with the local team to drive the business growth in the country.

TFM Asset Management AG (TFM) is a Switzerland- and Japan-registered independent asset management company with offices in Tokyo and Zurich, in which Julius Baer has held a 60% equity participation since 2013. The company holds investment management and investment advisory licences, both registered with the Japanese FSA, and concentrates predominantly on serving Japanese high net worth private clients.

Prior to rejoining the Julius Baer Group, Stefan Hofer was Chief Investment Advisor for Asia at BNP Paribas Wealth Management for one year. Previously, he had been Emerging Market Strategist of Bank Julius Baer, responsible for the macroeconomic coverage of emerging markets from 2007 to 2014. He was also the main author of the 'Julius Baer Wealth Report: Asia', now in its fifth year. Stefan Hofer holds a BA in Economics from Queen's University at Kingston, Ontario, Canada, and is a Chartered Alternative Investment Analyst. In addition to English, he speaks German and Japanese.

Furthermore, in order to leverage Julius Baer's strong brand for the Group's local business in Japan, it has been decided to rename TFM 'Julius Baer Wealth Management', pending regulatory approvals.

"Our Japan business has experienced significant growth in recent years and continues to offer promising business opportunities. We therefore focus on adding talent to keep this positive momentum and expand our client coverage. Establishing a new Japan desk in Singapore was an important step in this regard, as the city is a major hub for our clientele. I am very pleased that we have been able to hire Takuma and that Stefan rejoined Julius Baer in Tokyo. Their vast expertise will help us in providing best-in-class wealth advisory service to our sophisticated clientele," said Wolfgang Humbert-Droz, Market Head Japan.

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### **About Julius Baer**

Julius Baer is the leading Swiss private banking group, with a focus on servicing and advising sophisticated private clients and a premium brand in global wealth management. Julius Baer's total client assets amounted to CHF 369 billion at the end of June 2015, including CHF 284 billion of assets under management. Bank Julius Baer & Co. Ltd., the renowned Swiss private bank which celebrates its 125th anniversary in 2015, is the principal operating company of Julius Baer Group Ltd., whose shares are listed on the SIX Swiss Exchange (ticker symbol: BAER) and are included in the Swiss Market Index (SMI), comprising the 20 largest and most liquid Swiss stocks.

Julius Baer employs a staff of over 5,000, including more than 1,000 relationship managers, and is present in over 25 countries and more than 50 locations. Headquartered in Zurich, we have offices in key locations including Dubai, Frankfurt, Geneva, Hong Kong, London, Lugano, Monaco, Montevideo, Moscow, Mumbai, Singapore and Tokyo. Our client-centric approach, our objective advice based on a unique open product platform, our very strong financial base and our entrepreneurial management culture make us the international reference in private banking.

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