

MEDIA RELEASE

Julius Baer Group Ltd.

Client relationships successfully transferred from Leumi Private Bank AG to Bank Julius Baer

Zurich, 23 March 2015 – In July 2014 Julius Baer announced its strategic cooperation with Bank Leumi, which included the acquisition of Leumi's private banking business in Switzerland.

Clients with assets under management of more than CHF 4.2 billion and more than 30 employees, including 20 relationship managers, have been transferred from Leumi Private Bank AG in Geneva and Zurich to the Julius Baer platform last week.

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About Julius Baer

Julius Baer is the leading Swiss private banking group, with a focus on servicing and advising sophisticated private clients and a premium brand in global wealth management. Julius Baer's total client assets amounted to CHF 396 billion at the end of December 2014, including CHF 291 billion of assets under management. Bank Julius Baer & Co. Ltd., the renowned Swiss private bank which celebrates its 125th anniversary in 2015, is the principal operating company of Julius Baer Group Ltd., whose shares are listed on the SIX Swiss Exchange (ticker symbol: BAER) and are included in the Swiss Market Index (SMI), comprising the 20 largest and most liquid Swiss stocks.

Julius Baer employs a staff of over 5,000, including more than 1,000 relationship managers, and is present in over 25 countries and some 50 locations. Headquartered in Zurich, we have offices in key locations including Dubai, Frankfurt, Geneva, Hong Kong, London, Lugano, Monaco, Montevideo, Moscow, Singapore and Tokyo. Our client-centric approach, our objective advice based on a unique open product platform, our very strong financial base and our entrepreneurial management culture make us the international reference in private banking.

For more information visit our website at www.juliusbaer.com