

Julius Bär

Media Release

from Julius Baer Group Ltd.

ING Bank (Switzerland) merged into Bank Julius Baer

Zurich, 2 March 2010 --- Following the closing of the acquisition on 14 January 2010 and with effect as of 1 March 2010, ING Bank (Switzerland) Ltd has been merged into Bank Julius Baer & Co. Ltd.

As a result of the merger ING Bank (Switzerland) Ltd ("ING Bank") has been fully absorbed by Bank Julius Baer & Co. Ltd. ("Bank Julius Baer"). This means that Bank Julius Baer has assumed the business of ING Bank and will continue the business operations under its own name. The technical migration of ING Bank's IT platform to the Bank Julius Baer systems is expected to be finished by mid-year 2010.

Furthermore, ING Bank (Monaco) SAM has been re-branded to Bank Julius Baer (Monaco) SAM and ING Bank (Jersey) Limited to Bank Julius Baer (Jersey) Limited.

With this merger, the presence of the Julius Baer brand is significantly strengthened in the French-speaking part of Switzerland, in Monaco and the Channel Islands, further underlining Julius Baer's position as the leading Swiss private banking group.

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About Julius Baer

Julius Baer is the leading Swiss private banking group, with an exclusive focus on servicing and advising private clients. Julius Baer's total client assets amounted to CHF 241 billion at the end of 2009, with assets under management accounting for CHF 154 billion. Bank Julius Baer & Co. Ltd., the renowned private bank with origins dating back to 1890, is the principal operating company of Julius Baer Group Ltd., whose shares are listed on the SIX Swiss Exchange (ticker symbol: BAER) and form part of the Swiss Market Index (SMI), which comprises the 20 largest and most liquid Swiss stocks.

Julius Baer employs a staff of over 3 000 in more than 20 countries and some 40 locations, including Zurich (head office), Buenos Aires, Dubai, Frankfurt, Geneva, Hong Kong, London, Lugano, Milan, Moscow and Singapore.

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