

# Julius Bär

## **MEDIA RELEASE**

Julius Baer Group Ltd.

### **Deferred Prosecution Agreement in the U.S. resolved**

Zurich, 6 February 2019 – Julius Baer has resolved its Deferred Prosecution Agreement (DPA) with the U.S. Department of Justice to settle its liability in connection with its legacy U.S. cross-border private banking business. Since Julius Baer fulfilled its obligations under the DPA, the U.S. Attorney's Office for the Southern District of New York filed a motion to dismiss the charges.

Julius Baer confirms that the competent U.S. Federal Court in New York has approved the motion as filed on 4 February 2019 and formally dismissed the charges against the Bank, thereby terminating the DPA.

Bernhard Hodler, Chief Executive Officer of Julius Baer Group Ltd., said: "This important step confirms Julius Baer's approach to cooperating constructively with competent authorities and our commitment to fulfill our regulatory obligations and responsibilities."

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#### **About Julius Baer**

Julius Baer is the leading Swiss wealth management group, with a focus on servicing and advising sophisticated private clients and a premium brand in this global sector. At the end of 2018, assets under management amounted to CHF 382 billion. Bank Julius Baer & Co. Ltd., the renowned Swiss private bank with origins dating back to 1890, is the principal operating company of Julius Baer Group Ltd., whose shares are listed on the SIX Swiss Exchange (ticker symbol: BAER) and are included in the Swiss Market Index (SMI), comprising the 20 largest and most liquid Swiss stocks.

Julius Baer is present in over 25 countries and more than 50 locations. Headquartered in Zurich, we have offices in key locations including Dubai, Frankfurt, Geneva, Hong Kong, London, Luxembourg, Milan, Monaco, Montevideo, Moscow, Mumbai, Singapore and Tokyo. Our client-centric approach, our objective advice based on the Julius Baer open product platform, our solid financial base and our entrepreneurial management culture make us the international reference in private banking.

For more information visit our website at [www.juliusbaer.com](http://www.juliusbaer.com)

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