

Julius Bär

MEDIA RELEASE

Julius Baer Group Ltd.

Alignment with focus strategy **Julius Baer sells its domestic business in the Netherlands**

In its strategic push to focus on core markets, Julius Baer has agreed to sell its domestic business in the Netherlands to Wealth Management Partners N.V. (“WMP”).

Zurich/Amsterdam, 21 December 2018 – Julius Baer has agreed today to sell its domestic business in the Netherlands with nine relationship managers and around EUR 1 billion assets under management to WMP, a leading wealth manager in the Netherlands. This move is consistent with Julius Baer’s strategy to focus its investments and physical presence in core markets worldwide, which was accelerated by opening three branches in the United Kingdom and two in Germany in 2018.

WMP will acquire 100% of the share capital in Julius Baer (Netherlands) B.V. in Amsterdam from Julius Baer Group Ltd. for an undisclosed amount. Closing of the transaction is expected in the second quarter of 2019, subject to transaction-related conditions including regulatory approvals. The impact of the transaction on Julius Baer’s earnings and capital ratios is immaterial. Julius Baer took over the business in 2014 as part of the acquisition of Merrill Lynch’s International Wealth Management business.

WMP will continue to advise clients out of Amsterdam and intends to book their assets at Bank Julius Baer Europe S.A. in Luxembourg. This solution will ensure the utmost continuity for all clients affected and underpins the continued importance of the Dutch market for Julius Baer via its international coverage model.

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About Julius Baer

Julius Baer is the leading Swiss private banking group, with a focus on servicing and advising sophisticated private clients and a premium brand in global wealth management. At the end of October 2018, assets under management amounted to CHF 395 billion. Bank Julius Baer & Co. Ltd., the renowned Swiss private bank with origins dating back to 1890, is the principal operating company of Julius Baer Group Ltd., whose shares are listed on the SIX Swiss Exchange (ticker symbol: BAER) and are included in the Swiss Market Index (SMI), comprising the 20 largest and most liquid Swiss stocks.

Julius Baer is present in over 25 countries and more than 50 locations. Headquartered in Zurich, we have offices in key locations including Dubai, Frankfurt, Geneva, Hong Kong, London, Luxembourg, Milan, Monaco, Montevideo, Moscow, Mumbai, Singapore and Tokyo. Our client-centric approach, our objective advice based on the Julius Baer open product platform, our solid financial base and our entrepreneurial management culture make us the international reference in private banking.

For more information, please visit: www.juliusbaer.com

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About Wealth Management Partners N.V.

WMP is a leading Wealth Manager in the Netherlands. WMP was founded in 2004, is independent and fully owned by its partners and employees. Since its inception in 2004, WMP has purely focused on providing wealth management services to (Ultra) High Net Worth Individuals and (religious) Foundations. As of December 2018, WMP manages assets amounting to EUR 2 billion.

For more information, please visit: www.wmp.nl