

Julius Bär

MEDIA RELEASE

Bank Julius Baer & Co. Ltd.

Julius Baer opens Advisory Office in Johannesburg

Julius Baer, the leading Swiss private banking group, invests over the long term in South Africa in establishing an Advisory Office in Johannesburg.

Zurich/Johannesburg, 8 November 2018 – Julius Baer has opened an Advisory Office in Johannesburg, Julius Baer (South Africa) Proprietary Ltd.

The leading Swiss private banking group will employ seven local employees in the South African capital, of which five are experienced relationship managers joining from RMB Private Bank, Barclays Africa (Absa) and Nedbank.

The physical presence in Johannesburg will allow Julius Baer to offer fully licensed investment advice to private clients in South Africa in order to give them access to its full breadth of sophisticated advisory and investment solutions.

Daniel Savary, Head Middle East & Africa, Julius Baer, said: “On the African continent, South Africa has the largest high net-worth individual population of 92,000 – according to Capgemini’s World Wealth Report 2018 – and it is a growing market. We are delighted to be able to provide them with our advice and help them to develop investment solutions based on our in-house expertise and our open product platform.”

Rémy Bersier, Head Emerging Markets and Member of the Executive Board of Bank Julius Baer & Co. Ltd., added: “As part of our focused growth strategy, we have identified South Africa as one of the markets we want to invest in. It does offer promising potential, which we want to develop over the long-term, with our local team and the support of Julius Baer’s specialists around the world.”

Contact

Media Relations, tel. +41 (0) 58 888 8888

About Julius Baer

Julius Baer is the leading Swiss private banking group, with a focus on servicing and advising sophisticated private clients and a premium brand in global wealth management. At the end of June 2018, assets under management amounted to CHF 400 billion. Bank Julius Baer & Co. Ltd., the renowned Swiss private bank with origins dating back to 1890, is the principal operating company of Julius Baer Group Ltd., whose shares are listed on the SIX Swiss Exchange (ticker symbol: BAER) and are included in the Swiss Market Index (SMI), comprising the 20 largest and most liquid Swiss stocks.

Julius Baer is present in over 25 countries and more than 50 locations. Headquartered in Zurich, we have offices in key locations including Dubai, Frankfurt, Geneva, Hong Kong, London, Luxembourg, Milan, Monaco, Montevideo, Moscow, Mumbai, Singapore and Tokyo. Our client-centric approach, our objective advice based on the Julius Baer open product platform, our solid financial base and our entrepreneurial management culture make us the international reference in private banking.

For more information visit our website at www.juliusbaer.com

Bank Julius Baer & Co. Ltd.

Bahnhofstrasse 36, P.O. Box, 8010 Zurich, Switzerland

T +41 (0) 58 888 1111, F +41 (0) 58 888 1122

www.juliusbaer.com