

# Julius Bär

## MEDIA RELEASE

Bank Julius Baer & Co. Ltd.

### **Julius Baer creates dedicated front unit for intermediaries business and makes new management appointments**

**Bank Julius Baer & Co. Ltd. appoints its Executive Board member Philipp Rickenbacher as Head Intermediaries & Global Custody, a new front unit fully dedicated to serving external asset managers and independent financial advisors. Nicolas de Skowronski will succeed Philipp Rickenbacher as Head Advisory Solutions and become a member of the Bank's Executive Board. Both appointments are effective from 1 January 2019.**

Zurich, 29 October 2018 – Julius Baer creates a dedicated front unit for its business with Intermediaries and global custody clients. As of 1 January 2019, it will be led by the Bank's Executive Board member Philipp Rickenbacher.

In his new role as Head Intermediaries & Global Custody, Philipp Rickenbacher will assume international responsibility for this B2B segment, developing a consistent strategy and tailored offering focusing on its specific needs and requirements. Philipp Rickenbacher joined Julius Baer in 2004, where he held various senior leadership roles, including the responsibility for the Structured Products area. In 2016 he was appointed to the Bank's Executive Board and to his current role as Head Advisory Solutions.

Bernhard Hodler, CEO of Julius Baer, said: "External asset managers and financial advisors are and have always been valued clients and partners for Julius Baer. The sector has shown a remarkable resilience to the challenging industry trends of the past years, and we are convinced it will continue to benefit from the growing need for independent wealth advice. With his background and experience, Philipp is perfectly equipped to take the helm of a unit fully dedicated to this important client group."

Philipp Rickenbacher, designated Head Intermediaries & Global Custody, said: "I would like to thank Bernhard and the Board of Directors for entrusting me with this new responsibility, which I am very excited about. Our investment and wealth planning expertise, our product structuring capabilities, combined with our connectivity and execution services, are ideal to support Intermediaries along their full value chain. A targeted strategy should enable us to expand our market share, and with greater efficiency, we expect this to contribute positively to our top and bottom line results."

#### **New member of the Bank's Executive Board**

As of 1 January 2019, Nicolas de Skowronski will succeed Philipp Rickenbacher as Head Advisory Solutions and become a member of the Bank's Executive Board. Nicolas de Skowronski joined Julius Baer in 2005, with the Bank's acquisition of Ferrier Lullin & Cie SA. Since then, he has served as Head Investment Advisory and Chief of Staff, and lately as Head Advisory Operations and Development as well as Deputy Head Advisory Solutions. Over the past three years, Nicolas de Skowronski has been instrumental in developing and implementing Julius Baer's advisory offering, its approach towards holistic advice and the related digitalisation efforts.

**Bank Julius Baer & Co. Ltd.**

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## **About Julius Baer**

Julius Baer is the leading Swiss private banking group, with a focus on servicing and advising sophisticated private clients and a premium brand in global wealth management. At the end of June 2018, assets under management amounted to CHF 400 billion. Bank Julius Baer & Co. Ltd., the renowned Swiss private bank with origins dating back to 1890, is the principal operating company of Julius Baer Group Ltd., whose shares are listed on the SIX Swiss Exchange (ticker symbol: BAER) and are included in the Swiss Market Index (SMI), comprising the 20 largest and most liquid Swiss stocks.

Julius Baer is present in over 25 countries and more than 50 locations. Headquartered in Zurich, we have offices in key locations including Dubai, Frankfurt, Geneva, Hong Kong, London, Luxembourg, Milan, Monaco, Montevideo, Moscow, Mumbai, Singapore and Tokyo. Our client-centric approach, our objective advice based on the Julius Baer open product platform, our solid financial base and our entrepreneurial management culture make us the international reference in private banking.

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