

MEDIA RELEASE

Julius Baer Group Ltd.

Julius Baer and Nomura announce strategic partnership

Julius Baer and Nomura announce the acquisition by Nomura of a 40 per cent shareholding in Julius Baer's wholly owned subsidiary – Julius Baer Wealth Management Ltd. – which currently provides international wealth management services to Julius Baer's high net worth client base in Japan. This new equity investment by Nomura represents a significant step forward for both firms' strategic ambition for the Japanese market and will provide Julius Baer access to Nomura's high net worth franchise.

Zurich / Tokyo, 27 September 2018 – Julius Baer Group Ltd. (Julius Baer), the leading Swiss private banking group, and Nomura Holdings Inc. (Nomura) have announced today a strategic partnership, with Nomura acquiring a 40 per cent shareholding in Julius Baer Wealth Management Ltd. (JBWM). As a result, Julius Baer will introduce JBWM's bespoke discretionary mandate services to Nomura's high net worth client base in Japan. In doing so, Nomura will complement its comprehensive domestic product offering with JBWM's tailor-made international mandate services.

JBWM specialises in the provision of discretionary investment services for Japan-based clients with a successful 20-year track record. The portfolio management team, based in Zurich, provides discretionary mandate services via its senior relationship management professionals in the Tokyo office. The investment process pays particular attention to currency risks, and the team has been adept at navigating market cycles, aiming to preserve client capital during times of financial market distress.

Upon completion of the transaction, JBWM's name will be changed to Julius Baer Nomura Wealth Management Ltd. to underscore the strategic partnership.

Bernhard Hodler, CEO of Julius Baer Group Ltd., commented: "The strategic partnership with Japan's premier securities firm represents a major milestone in our business strategy for Japan. Global financial markets are becoming increasingly complex, requiring skilful risk management, which is at the core of our offering in Japan. Working together with Nomura and its comprehensive domestic network and knowledge, we can best share our internationally diversified offering with a new audience and maximise the value of our presence in Japan."

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About Julius Baer

Julius Baer is the leading Swiss private banking group, with a focus on servicing and advising sophisticated private clients and a premium brand in global wealth management. At the end of June 2018, assets under management amounted to CHF 400 billion. Bank Julius Baer & Co. Ltd., the renowned Swiss private bank with origins dating back to 1890, is the principal operating company of Julius Baer Group Ltd., whose shares are listed on the SIX Swiss Exchange (ticker symbol: BAER) and are included in the Swiss Market Index (SMI), comprising the 20 largest and most liquid Swiss stocks.

Julius Baer is present in over 25 countries and more than 50 locations. Headquartered in Zurich, we have offices in key locations including Dubai, Frankfurt, Geneva, Hong Kong, London, Luxembourg, Milan, Monaco, Montevideo, Moscow, Mumbai, Singapore and Tokyo. Our client-centric approach, our objective advice based on the Julius Baer open product platform, our solid financial base and our entrepreneurial management culture make us the international reference in private banking.

For more information visit our website at www.juliusbaer.com

About Nomura

Nomura is an Asia-based financial services group with an integrated global network spanning over 30 countries. By connecting markets East & West, Nomura services the needs of individuals, institutions, corporates and governments through its three business divisions: Retail, Asset Management, and Wholesale (Global Markets and Investment Banking). Founded in 1925, the firm is built on a tradition of disciplined entrepreneurship, serving clients with creative solutions and considered thought leadership.

For more information visit the website at www.nomura.com