

# Julius Bär

## **MEDIA RELEASE**

Bank Julius Baer & Co. Ltd.

### **Bank Julius Baer moves into expanded corporate office space in the heart of Singapore's Marina Bay Financial District**

**Bank Julius Baer reinforces its commitment to Singapore as it moves into a new, bigger corporate office to meet growing business needs in the region.**

Singapore, 11 July 2018 – Bank Julius Baer announced today that it has moved into an expanded corporate office space in Marina One, strengthening the Bank's long-term commitment to Singapore as it continues to grow its business in the region. The new space, spanning approximately 100,000 square feet, is about two-fifths bigger than its former office area. Sitting on a single-floor plate, the new office is one of the largest corporate office space areas in Asia.

As Julius Baer remains confident in the region's growth prospects, the expanded space will enable Julius Baer to accommodate increasing business needs and drive business growth in Asia, its second home market after Zurich, Switzerland, where the Bank's headquarters are. In the new premises, the Bank's private banking, wealth planning, investment solutions as well as markets and trading teams come under one roof.

"Singapore is one of our key markets in Asia, where we have grown multi-fold from only a handful of staff more than a decade ago," said Jimmy Lee, Head Asia Pacific and member of the Executive Board. "As we continue to grow our business here and in the region, it is only natural that we deepen our roots and strengthen our client relationships."

Julius Baer's employees in Asia account for approximately 25% of its global workforce. The Bank's other office in Singapore's Mapletree Business City will remain in operation.

"The decision to take up a bigger corporate space in Singapore was a logical step in our strategy to build sustainable growth in the region," said Torsten Linke, Head Private Banking Southeast Asia and Branch Manager Singapore. "We see healthy regional growth prospects, and we want to increase our ability to work with our clients in these markets."

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## **About Julius Baer**

Julius Baer is the leading Swiss private banking group, with a focus on servicing and advising sophisticated private clients and a premium brand in global wealth management. At the end of April 2018, assets under management amounted to CHF 401 billion. Bank Julius Baer & Co. Ltd., the renowned Swiss private bank with origins dating back to 1890, is the principal operating company of Julius Baer Group Ltd., whose shares are listed on the SIX Swiss Exchange (ticker symbol: BAER) and are included in the Swiss Market Index (SMI), comprising the 20 largest and most liquid Swiss stocks.

Julius Baer is present in over 25 countries and more than 50 locations. Headquartered in Zurich, we have offices in key locations including Dubai, Frankfurt, Geneva, Hong Kong, London, Luxembourg, Milan, Monaco, Montevideo, Moscow, Mumbai, Singapore and Tokyo. Our client-centric approach, our objective advice based on the Julius Baer open product platform, our solid financial base and our entrepreneurial management culture make us the international reference in private banking.

For more information, visit our website at [www.juliusbaer.asia](http://www.juliusbaer.asia)