

# Julius Bär

## **MEDIA RELEASE**

Julius Baer Group Ltd.

### **Julius Baer successfully closes acquisition of Reliance Group**

**The acquisition of 95% of Reliance Group in Brazil, announced in January 2018, was closed successfully on 4 June 2018.**

Zurich / São Paulo, 5 June 2018 – Julius Baer announced today that the closing of the acquisition of 95% of the São Paulo-based Reliance Group (Reliance) took place on 4 June 2018 as planned.

Reliance is one of the largest independent wealth managers in Brazil, with client assets of approximately BRL 18 billion (approximately CHF 5 billion), mainly in advisory mandates.

This acquisition significantly strengthens Julius Baer's strategic position in Brazil, where the Group is already present with the wholly owned GPS Investimentos (GPS), the country's largest independent wealth manager with client assets of approximately BRL 29 billion (approximately CHF 8 billion).

#### **Contacts in Zurich**

Media Relations, tel. +41 58 888 8888

Investor Relations, tel. +41 58 888 5256

#### **Contacts in Brazil**

GWA Comunicação Integrada, tel. +55 11 3030 3000

GWA Comunicação Integrada, Aline Cury, tel. +55 11 992 898 913

#### **About Julius Baer**

Julius Baer is the leading Swiss private banking group, with a focus on servicing and advising sophisticated private clients and a premium brand in global wealth management. At the end of April 2018, assets under management amounted to CHF 401 billion. Bank Julius Baer & Co. Ltd., the renowned Swiss private bank with origins dating back to 1890, is the principal operating company of Julius Baer Group Ltd., whose shares are listed on the SIX Swiss Exchange (ticker symbol: BAER) and are included in the Swiss Market Index (SMI), comprising the 20 largest and most liquid Swiss stocks.

Julius Baer is present in over 25 countries and more than 50 locations. Headquartered in Zurich, we have offices in key locations including Dubai, Frankfurt, Geneva, Hong Kong, London, Luxembourg, Milan, Monaco, Montevideo, Moscow, Mumbai, Singapore and Tokyo. Our client-centric approach, our objective advice based on the Julius Baer open product platform, our solid financial base and our entrepreneurial management culture make us the international reference in private banking.

For more information visit our website at [www.juliusbaer.com](http://www.juliusbaer.com)

#### **Julius Baer Group Ltd.**

Bahnhofstrasse 36, P.O. Box, 8010 Zurich, Switzerland

T +41 (0) 58 888 1111, F +41 (0) 58 888 5517

[www.juliusbaer.com](http://www.juliusbaer.com)