

Julius Bär

MEDIA RELEASE

Julius Baer Group Ltd.

Julius Baer International makes five senior hires as it drives expansion in Scotland

Julius Baer International will open an office in Edinburgh as part of its commitment to offer a bespoke service to clients in Scotland. Five new relationship management and wealth planning professionals have been hired to support this market and provide local access to Julius Baer's unique solutions.

Zurich/Edinburgh, 13 February 2018 – Today Julius Baer International Limited, the UK-based subsidiary of Julius Baer Group Ltd., announces five new hires as part of its regional expansion strategy to support growth in the Scottish market. The new office, which will open in Edinburgh in Q2 of this year, will be headed by Gordon Scott, who was recently announced as Team Head, responsible for Scotland, Northern Ireland and the North West of England.

David Durlacher, CEO, Julius Baer International, said: “The Scottish market has seen a marked increase in the number of business owners, entrepreneurs and individuals seeking wealth and investment management solutions. Establishing a presence in Scotland provides our clients with unrivalled local knowledge combined with a global perspective and a unique pure-play offering. This move represents the next step in our long-term commitment to serving and growing our presence in the UK and Irish markets.”

As announced in August 2017, the opening of Julius Baer International's Scotland office follows its commitment to make substantial investment in the UK and Ireland, through new office openings in Manchester, Leeds and Dublin and 20 new hires over recent months, including Calum Brewster as Head of UK Regional Offices in January 2018.

Calum Brewster, Head of UK Regional Offices, commented: “We are delighted to establish a permanent presence in the Scottish market and to welcome this strong and experienced team to Julius Baer International. This new location and our investment in talent will enable greater numbers of clients to benefit from our pure-play approach.”

The new office will be located at One Lochrin Square and the new hires include:

Ross Clephane joins from Barclays Wealth & Investment Management where he spent 10 years as a private banker. He has experience advising a diverse group of clients specialising in investment management, wealth structuring and credit related advice.

Paul Turnbull is a chartered financial planner with over 17 years' experience advising private clients specialising in retirement, succession and tax planning. Paul joins Julius Baer following nine years at Barclays Wealth & Investment Management.

Alan Colquhoun joins from Barclays Wealth & Investment Management where he spent six years looking after a range of private clients including entrepreneurs, executives and professionals. Prior

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to Barclays, Alan spent four years with Coutts and Co in London, as part of the International client group.

James Osborne is an experienced private banker who was previously a Director at Barclays Wealth & Investment Management. James has particular expertise in tax planning and interests include agriculture, estates and asset management.

Stuart Paterson is a Director with a wealth of experience gained from advising clients throughout 16 years at Barclays Wealth & Investment Management. Stuart will specialise in serving entrepreneurs, high net worth individuals, families, trusts and companies.

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About Julius Baer

Julius Baer is the leading Swiss private banking group, with a focus on servicing and advising sophisticated private clients and a premium brand in global wealth management. At the end of 2017, assets under management amounted to CHF 388 billion. Bank Julius Baer & Co. Ltd., the renowned Swiss private bank with origins dating back to 1890, is the principal operating company of Julius Baer Group Ltd., whose shares are listed on the SIX Swiss Exchange (ticker symbol: BAER) and are included in the Swiss Market Index (SMI), comprising the 20 largest and most liquid Swiss stocks.

Julius Baer is present in over 25 countries and more than 50 locations. Headquartered in Zurich, we have offices in key locations including Dubai, Frankfurt, Geneva, Hong Kong, London, Luxembourg, Milan, Monaco, Montevideo, Moscow, Mumbai, Singapore and Tokyo. Our client-centric approach, our objective advice based on the Julius Baer open product platform, our solid financial base and our entrepreneurial management culture make us the international reference in private banking.

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