

Julius Bär

MEDIA RELEASE

Julius Baer Group Ltd.

Julius Baer launches fourth edition of Wealth Report: Japan

Julius Baer Group Ltd. and Julius Baer Wealth Management Ltd. (JBWM), a subsidiary of Julius Baer Group Ltd. with a focus on discretionary wealth management for Japanese High Net Worth Individuals (HNWIs), have jointly released today the fourth edition of its annual Wealth Report dedicated to the Japanese market. The report follows the launch of the Julius Baer Wealth Report: Asia, emphasising the Group's commitment to understanding wealth generation in the region. The publication highlights the findings of this year's Julius Baer Lifestyle Index with a special emphasis on Tokyo and provides an overview on the Japanese economy.

Tokyo / Hong Kong / Zurich, 17 November 2017 – Julius Baer has published the fourth edition of its 'Wealth Report: Japan' and continues to expand its work on the Julius Baer Lifestyle Index, detailing the cost of living in luxury in Asia, including Japan. The report focuses on four main elements and respective findings:

First, Japan's economy is on track to exceed growth expectations for the full year in 2017. In an international environment of intensifying political risks and concerns over valuations across most asset classes, growth and wealth accumulation in Japan are healthy.

Second, the publication highlights the findings of this year's Julius Baer Lifestyle Index, with a special emphasis on Tokyo. Notably, the lifestyle index is showing a positive and consistently appreciating trend across Asia. Tokyo, which has been an outlier for its persistent deflationary trends and depressed incomes in the past, now shows positive price developments largely in sync with other Asian capital cities.

In addition, after a close analysis of long-term risks and potentials for real and financial household assets, the 'Wealth Report: Japan' argues that investors should prepare for taking advantage of recovering 'real' economies, while limiting risks in 'political' markets of only supposedly 'risk free' government finance.

Last, the report looks at opportunities of asset diversification for Japanese investors, beyond the traditional safe assets of cash and government bonds and amid persistently low interest rates and gradually increasing inflation.

The 2017 'Julius Baer Wealth Report: Japan' is available in English and Japanese on www.juliusbaer.com

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About Julius Baer

Julius Baer is the leading Swiss private banking group, with a focus on servicing and advising sophisticated private clients and a premium brand in global wealth management. Julius Baer's total assets under management amounted to CHF 355 billion as of June 2017. Bank Julius Baer & Co. Ltd., the renowned Swiss private bank with origins dating back to 1890, is the principal operating company of Julius Baer Group Ltd., whose shares are listed on the SIX Swiss Exchange (ticker symbol: BAER) and are included in the Swiss Market Index (SMI), comprising the 20 largest and most liquid Swiss stocks.

Julius Baer employs a staff of close to 6,000, including approximately 1,300 relationship managers, and is present in over 25 countries and more than 50 locations. Headquartered in Zurich, we have offices in key locations including Dubai, Frankfurt, Geneva, Hong Kong, London, Luxembourg, Milan, Monaco, Montevideo, Moscow, Mumbai, Singapore and Tokyo. Our client-centric approach, our objective advice based on a unique open product platform, our very strong financial base and our entrepreneurial management culture make us the international reference in private banking.

For more information visit our website at www.juliusbaer.com

About Julius Baer Wealth Management Ltd.

Julius Baer Wealth Management Ltd. is a well-established investment house with offices in Zurich and Tokyo and has a consistent two-decade track record of providing bespoke discretionary investment solutions to Japan-based HNWIs. The investment process pays particular attention to currency risk and the team has been adept at navigating market cycles, preserving client capital during times of financial market distress.