

## MEDIA RELEASE

Julius Baer Group Ltd.

### **Julius Baer strengthens risk governance with executive appointments**

**Effective 1 April 2018, Oliver Bartholet has been appointed Chief Risk Officer and member of the Executive Boards of Julius Baer Group Ltd. and Bank Julius Baer & Co. Ltd. He will succeed Bernhard Hodler, who will remain a member of the Executive Board of Bank Julius Baer and act as the deputy to the CEO, focusing among other tasks on the implementation of the strategic roadmap.**

Zurich, 22 September 2017 – Julius Baer has appointed Oliver Bartholet as Chief Risk Officer and member of the Executive Boards of Julius Baer Group and Bank Julius Baer effective 1 April 2018. Bernhard Hodler, who has held this role since 2001, will remain a member of the Executive Board of Bank Julius Baer and act as the deputy to the CEO, supporting the implementation of strategic projects and continuing to lead the Credit function.

Oliver Bartholet is currently Head Legal Group Regulatory & Governance at UBS. He started his banking career in 1995, after working in public service, and held several senior positions at UBS, among others as Global Head of Tax and as General Counsel for the Wealth Management & Swiss Bank division. Oliver Bartholet holds a Ph.D. from the School of Law of the University of Basle (Switzerland) and is a CFA charterholder. He is an attorney at law and a member of the International Bar Association. As a lecturer at the University of St. Gallen (Switzerland) in Law and Economics he also regularly authors and contributes to academic publications on banking and tax legislation. At Julius Baer, he will be responsible for the management and control of market, operational, compliance and bank-related legal risks.

Boris F.J. Collardi, Chief Executive Officer of the Julius Baer Group, said: “Disciplined and prudent risk-taking is at the heart of sustainable success. Strong risk management leadership, deep understanding and strong collaboration with all stakeholders are inherent parts of our growth strategy. With his in-depth knowledge of wealth management and broad-based banking expertise, Oliver Bartholet will be a highly valuable addition to our leadership team, and I am delighted he is joining Julius Baer.”

“Bernhard Hodler’s outstanding track record at Julius Baer provides the foresight needed to guide the implementation of key strategic projects. He will also continue to manage the Credit function, thereby ensuring credit risk management and continued prudent growth of the credit book. I would like to thank Bernhard personally for his outstanding work over the years and look forward to continuing our excellent collaboration.”

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**About Julius Baer**

Julius Baer is the leading Swiss private banking group, with a focus on servicing and advising sophisticated private clients and a premium brand in global wealth management. At the end of June 2017, assets under management amounted to CHF 355 billion. Bank Julius Baer & Co. Ltd., the renowned Swiss private bank with origins dating back to 1890, is the principal operating company of Julius Baer Group Ltd., whose shares are listed on the SIX Swiss Exchange (ticker symbol: BAER) and are included in the Swiss Market Index (SMI), comprising the 20 largest and most liquid Swiss stocks.

Julius Baer employs a staff of over 6,000, including close to 1,400 relationship managers, and is present in over 25 countries and more than 50 locations. Headquartered in Zurich, we have offices in key locations including Dubai, Frankfurt, Geneva, Hong Kong, London, Luxembourg, Milan, Monaco, Montevideo, Moscow, Mumbai, Singapore and Tokyo. Our client-centric approach, our objective advice based on the Julius Baer open product platform, our solid financial base and our entrepreneurial management culture make us the international reference in private banking.

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