

# Julius Bär

## MEDIA RELEASE

Julius Baer Group Ltd.

### **Julius Baer integrates WMPartners and broadens its multi-custody wealth management capabilities**

**Julius Baer Group Ltd. has announced today the strategic realignment of its fully owned independent wealth manager WMPartners Wealth Management Ltd. Its expertise in serving clients with assets booked with different custodian banks will be insourced into Bank Julius Baer and further expanded.**

Zurich, 23 June 2017 – Julius Baer Group Ltd. (Julius Baer) has decided to integrate its fully owned subsidiary WMPartners Wealth Management Ltd. (WMPartners), located in Zurich. Existing client relationships will continue to be advised by the same relationship management team and will have unchanged custody located with Julius Baer or with third-party banks. The legal merger will be concluded by the end of 2017.

With this step, Julius Baer will insource WMPartners' expertise in the area of multi-custody solutions into the Bank, thus meeting the growing client demand to manage national and international wealth across multiple custodians.

Yves Robert-Charrue, Head Europe and member of the Executive Board of Bank Julius Baer, said: "With the integration of WMPartners with its long-standing expertise in multi-custody wealth management we will be able to substantially broaden Julius Baer's value proposition and better serve the increasingly complex needs of our clients. We see a clear growth potential for this business and will further invest in it."

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#### **About Julius Baer**

Julius Baer is the leading Swiss private banking group, with a focus on servicing and advising sophisticated private clients and a premium brand in global wealth management. At the end of April 2017, assets under management amounted to CHF 356 billion. Bank Julius Baer & Co. Ltd., the renowned Swiss private bank with origins dating back to 1890, is the principal operating company of Julius Baer Group Ltd., whose shares are listed on the SIX Swiss Exchange (ticker symbol: BAER) and are included in the Swiss Market Index (SMI), comprising the 20 largest and most liquid Swiss stocks.

Julius Baer employs a staff of over 6,000, including approximately 1,400 relationship managers, and is present in over 25 countries and more than 50 locations. Headquartered in Zurich, we have offices in key locations including Dubai, Frankfurt, Geneva, Hong Kong, London, Luxembourg, Milan, Monaco, Montevideo, Moscow, Mumbai, Singapore and Tokyo. Our client-centric approach, our objective advice based on the Julius Baer open product platform, our very strong financial base and our entrepreneurial management culture make us the international reference in private banking.

For more information visit our website at [www.juliusbaer.com](http://www.juliusbaer.com)

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**About WMPartners**

WMPartners Wealth Management Ltd. is a subsidiary of the Julius Baer Group. It is the result of the merger of Infidar Investment Advisory Ltd. (founded in 1954) and WMPartners (1971) in 2014. The integration of Wergen & Partner Vermögensverwaltungs AG followed in 2017. WMPartners holds a Finma licence as ‚Wealth Manager KAG‘. With some 40 employees managing client assets of over CHF 3.5 billion, it is one of the largest independent asset managers in Switzerland.