

# Julius Bär

## MEDIA RELEASE

Bank Julius Baer & Co. Ltd.

### **Almudena Bedit, new Head of Julius Baer's Portfolio Management Iberia**

**As of today, Almudena Bedit has taken over the role as Head of Julius Baer's Portfolio Management Iberia. She is in charge of Julius Baer Gestión SGIIC S.A., reporting to Carolina Martínez-Caro, Head Spain Domestic.**

Zurich/Madrid, 19 June 2017 – Julius Baer has announced today the appointment of Almudena Bedit, who will be in charge of the Portfolio Management business of its entity in Iberia. She has taken over her new role with immediate effect. Based in Madrid, Almudena Bedit will report to Carolina Martínez-Caro, Head Spain Domestic. She will substitute Pelayo Gil-Turner Smith, who has decided to pursue a new professional challenge outside the Bank.

Almudena Bedit has 20 years' experience in the wealth management industry and looks back on a long career in renowned national and international private banks. In her new capacity, she will be in charge of the team at Julius Baer Gestión SGIIC S.A., which advises clients on their investment strategies and manages their assets.

Almudena Bedit holds a Degree in Economics by ICADE (E2). She joins from Caixabank AM, where she was in responsible for portfolio management and so-called SICAVs (open-ended collective investment schemes). Previously, she had held the same function at Barclays Wealth, where she started in 2006. Almudena Bedit was also Member of the Global Investment Committee of Barclays Wealth in London. Before that, she had worked with Credit Suisse and Deutsche Bank.

Carolina Martínez-Caro, Head Spain Domestic at Julius Baer, said: "I am very happy that Almudena Bedit becomes the new Head of Julius Baer's Portfolio Management Iberia. Her long professional career with a specialisation in private banking and investment management will be of great benefit to our clients and help building a team of great professionals with one sole aim: to position ourselves as the reference in private banking in Spain. At the same time, I would like to sincerely thank Pelayo Gil-Turner Smith for his commitment and important contributions during these years and wish him all the best for his future endeavours."

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#### **About Julius Baer**

Julius Baer is the leading Swiss private banking group, with a focus on servicing and advising sophisticated private clients and a premium brand in global wealth management. At the end of April 2017, assets under management amounted to CHF 356 billion. Bank Julius Baer & Co. Ltd., the renowned Swiss private bank with origins dating back to 1890, is the principal operating company of Julius Baer Group Ltd., whose shares are listed on the SIX Swiss Exchange (ticker symbol: BAER) and are included in the Swiss Market Index (SMI), comprising the 20 largest and most liquid Swiss stocks.

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