

Julius Bär

MEDIA RELEASE

Bank Julius Bär Europe AG

Growth in the German market **Bank Julius Bär Europe AG strengthens portfolio management and advisory activities with five new appointments**

Bank Julius Bär Europe AG, which specialises in providing private banking services to discerning high-net-worth private clients, is expanding in Germany. The Bank has secured the services of a prominent portfolio management expert in Ralf Mielke and has appointed three new advisors for the Frankfurt and Hamburg regions.

Frankfurt am Main, 23 May 2017 – Bank Julius Bär has appointed acclaimed portfolio management expert Ralf Mielke as its new Deputy Head Portfolio Management in Frankfurt. In this role, he will strengthen the team led by Head Portfolio Management Lutz Welge, contributing his expertise in sustainable investments and risk controlling. Before taking up his new position in May, Mielke was Chief Investment Officer and Head Portfolio Management at Bank J. Safra Sarasin.

“I’m delighted that, in Ralf Mielke, we have acquired an experienced portfolio management expert for our growth strategy in the German market, which has enabled us to push on with expanding our portfolio management business,” says Heiko Schlag, CEO of Bank Julius Bär Europe AG. “His experience and expertise in sustainable investments and risk controlling will also allow us to offer our clients new investment strategies and expand our range of products and services,” he adds. The team led by Lutz Welge, who has been Head Portfolio Management for many years, is also being bolstered by the recruitment of Jens Wissel, who has already gained over ten years’ portfolio management experience at Hauck & Aufhäuser.

Continuing to grow: more advisors appointed for Frankfurt and Hamburg

This year, Bank Julius Bär Europe AG has also been expanding its advisory offering as it continues down the path of growth forged in recent years, boosting its operations in northern Germany with the hiring of experienced advisor Alexander Schmidt. Previously Head Private Banking at Bankhaus Hallbaum AG (part of M.M.Warburg & CO), he is chiefly responsible for looking after high-net-worth private clients based in Hanover and Lower Saxony. Another relationship manager for this region was appointed in April in the form of Andreas Wagner, whose extensive career has included executive roles at companies including J. Safra Sarasin and Credit Suisse. The Bank has also acquired a new relationship manager for the Frankfurt region, with the experienced Thorsten Kubeil joining from Hauck & Aufhäuser in April.

“By appointing these extra staff, we are responding to our clients’ calls for closeness in our advisory approach and a local presence,” Heiko Schlag continues. “As far as the next few years are concerned, we are planning a steady expansion of our branches’ wealth management and wealth advisory services.”

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Bank Julius Bär Europe AG, a wholly owned subsidiary of the Zurich-based Julius Baer Group, has worked consistently to strengthen its business activities in Germany over the past few years. By expanding its presence in its eight locations, the Bank has enjoyed an increase in its assets under management of 30 per cent and client growth of 26 per cent on average every year since 2011.

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About Julius Baer

Julius Baer is the leading Swiss private banking group, with a focus on servicing and advising sophisticated private clients and a premium brand in global wealth management. At the end of April 2017, assets under management amounted to CHF 356 billion. Bank Julius Baer & Co. Ltd., the renowned Swiss private bank with origins dating back to 1890, is the principal operating company of Julius Baer Group Ltd., whose shares are listed on the SIX Swiss Exchange (ticker symbol: BAER) and are included in the Swiss Market Index (SMI), comprising the 20 largest and most liquid Swiss stocks.

Julius Baer employs a staff of over 6,000, including approximately 1,400 relationship managers, and is present in over 25 countries and more than 50 locations. Headquartered in Zurich, we have offices in key locations including Dubai, Frankfurt, Geneva, Hong Kong, London, Luxembourg, Milan, Monaco, Montevideo, Moscow, Mumbai, Singapore and Tokyo. Our client-centric approach, our objective advice based on the Julius Baer open product platform, our very strong financial base and our entrepreneurial management culture make us the international reference in private banking.

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