

Julius Bär

NOTICE

Julius Baer Group Ltd.

Development in reported legal case – Julius Baer contests claim filed against it

Zurich, 10 February 2017 – As earlier reported in the annual reports of Julius Baer Group Ltd., Bank Julius Baer & Co. Ltd. ('the Bank') is confronted with a claim by the liquidator of a foreign corporation arguing that the Bank did not prevent two of its clients from embezzling assets of said foreign corporation. As previously disclosed, in 2013 the liquidator had filed a payment order ('Betreibungsbegehren') against the Bank in the amount of CHF 422 million. In this context, the Bank has now been served with a claim from said corporation in liquidation in the amount of EUR 306 million. The court proceeding against the Bank has been initiated in the plaintiff's country of domicile in the European Union.

The Bank continues to contest the claim vigorously whilst taking further appropriate measures to defend its interests.

As this is a pending legal proceeding, no further information can be provided at this stage.

Contacts

Media Relations Zurich, tel. +41 (0) 58 888 8888

Investor Relations, tel. +41 (0) 58 888 5256

About Julius Baer

Julius Baer is the leading Swiss private banking group, with a focus on servicing and advising sophisticated private clients and a premium brand in global wealth management. At the end of 2016, assets under management amounted to CHF 336 billion. Bank Julius Baer & Co. Ltd., the renowned Swiss private bank with origins dating back to 1890, is the principal operating company of Julius Baer Group Ltd., whose shares are listed on the SIX Swiss Exchange (ticker symbol: BAER) and are included in the Swiss Market Index (SMI), comprising the 20 largest and most liquid Swiss stocks.

Julius Baer employs a staff of over 6,000, including close to 1,400 relationship managers, and is present in over 25 countries and more than 50 locations. Headquartered in Zurich, we have offices in key locations including Dubai, Frankfurt, Geneva, Hong Kong, London, Luxembourg, Milan, Monaco, Montevideo, Moscow, Mumbai, Singapore and Tokyo. Our client-centric approach, our objective advice based on a unique open product platform, our very strong financial base and our entrepreneurial management culture make us the international reference in private banking.

For more information visit our website at www.juliusbaer.com

Julius Baer Group Ltd.

Bahnhofstrasse 36, P.O. Box, 8010 Zurich, Switzerland

T +41 (0) 58 888 1111, F +41 (0) 58 888 5517

www.juliusbaer.com