# Key figures Julius Baer Group[1]

| | 2024<br>CHF m | 2023<br>CHF m |
|---|---|---|
| **Consolidated income statement** | | |
| Operating income | 3,860.9 | 3,239.6 |
| Adjusted operating expenses | 2,782.5 | 2,705.2 |
| Adjusted profit before taxes | 1,078.4 | 534.3 |
| **Adjusted net profit** | **1,046.7** | **471.7** |
| excluding specific loss allowances | 1,046.7 | 946.9[2] |
| **IFRS net profit** | **1,022.3** | **453.4** |
| Adjusted cost/income ratio | 70.9% | 81.6% |
| Adjusted pre-tax margin (basis points) | 23.1 | 12.2 |

| | **31.12.2024** | 31.12.2023 |
|---|---|---|
| **Assets under management (CHF bn)** | | |
| Assets under management | 497.4 | 427.4 |
| Net new money | 14.2 | 12.5 |
| **Consolidated balance sheet (CHF m)** | | |
| Total assets | 105,071.5 | 96,786.3 |
| Total equity | 6,828.8 | 6,163.2 |
| Total capital ratio | 26.4% | 24.0% |
| CET1 capital ratio | 17.8% | 14.6% |
| Return on tangible equity (RoTE), adjusted | 28.0% | 12.8% |
| Return on common equity tier 1 capital (RoCET1), adjusted | 32.0% | 15.0% |
| **Personnel (FTE)** | | |
| Number of employees | 7,595 | 7,425 |
| Number of relationship managers | 1,380 | 1,343 |
| **Capital structure** | | |
| Number of shares issued | 206,001,780 | 206,001,780 |
| Weighted average number of shares outstanding | 205,396,858 | 205,625,030 |
| Equity (book value) per share (CHF) | 33.4 | 30.2 |
| Tangible book value per share (CHF) | 20.6 | 17.6 |
| Market capitalisation (CHF m) | 12,084 | 9,713 |
| **Moody's rating Bank Julius Baer & Co. Ltd.** | | |
| Long-term deposit rating | A1 | A1 |
| Short-term deposit rating | Prime-1 | Prime-1 |
| Outlook | stable | negative |

[1] For a reconciliation of adjusted performance measures to reported results under IFRS as well as definitions of adjusted performance measures and other alternative performance measures, please refer to chapter *VII. Alternative Performance Measures* of the 2024 Annual Report.

[2] Excluding the CHF 475.1 million impact (net of tax, CHF 585.9 million before tax) on the adjusted net profit in 2023 due to the increase in specific loss allowances against the single largest exposure in the Group's private debt loan book.