Julius Bär

# MANAGED PORTFOLIO SERVICE

Investor Guide



Julius Bär

# Welcome to Julius Baer

## Introducing Julius Baer's Managed Portfolio Service.

Your financial adviser has chosen to add Julius Baer's Managed Portfolio Service (MPS) to the solutions available to you. This guide explains what that means in practice: what the service is, how it works, and the part Julius Baer plays in it.

The Julius Baer Group is the world's largest pure-play wealth management group, with over 130 years of Swiss banking heritage and a reputation built on global expertise and local care. Julius Baer operates in around 25 countries and 60 locations.

In the UK, Julius Baer International has been active for over 50 years, primarily serving private clients — advising sophisticated investors, their families, and their businesses. Whether in the private client or advised sector, Julius Baer's singular focus is to deliver excellent outcomes built on trust.

We are not a firm that tries to do everything. We are a wealth manager, pure and simple. That focus shapes the way we research markets, the way we construct portfolios, and the way we think about risk. It means the people managing your portfolio are specialists, not generalists.

Your adviser remains your first point of contact. They know you, your goals, and your circumstances. Our role is to manage your portfolio with skill and diligence, freeing your adviser to focus on the wider financial picture. Together, we believe we can offer you something genuinely worthwhile.

If you have questions about Julius Baer's Managed Portfolio Service, please speak directly with your financial adviser.

## Key figures

**1890**
Founded by Julius Baer

**7000+**
Employees worldwide

**CHF 547 billion***
Assets under management (AUM)

**A1 Credit rating ****
Bank Julius Baer & Co. Ltd. (Switzerland)

**Around 60**
Locations worldwide

**600+**
Investment and research experts worldwide

* Group AUM as of 30.06.2026. ** Moody's long-term deposit rating.

# What is a Managed Portfolio Service?

## Expert management, built around your goals.

A Managed Portfolio Service is a way for your financial adviser to give you access to professionally managed, diversified investment portfolios without the need to build or run those portfolios themselves.

Your portfolio is invested to match one of our Managed Portfolios, each with a clearly defined investment objective, ranging from cautious and income-focused through to balanced and growth-oriented, which reflects your personal goals and the level of risk you are comfortable with. Your adviser will have discussed this with you and selected the Managed Portfolio that best fits your needs.

Once your portfolio is invested to match the selected Managed Portfolio, we take care of the ongoing management. We monitor markets continuously, review portfolio composition regularly, and make changes when our research indicates it is the right thing to do. Please note, we do not provide personal advice or assess which Managed Portfolio is suitable for your portfolio, this remains the responsibility of your financial adviser.



# Two Ranges.

## Active

Portfolios that harness Julius Baer's strongest investment convictions, drawing on our most compelling global research.

## Passive+

Portfolios built predominantly from index-tracking funds, with the flexibility to invest selectively in active funds where our team believes it adds genuine value.

Julius Baer's Managed Portfolio Service offers two distinct ranges of Managed Portfolios: Active and Passive+. Both ranges typically contain a combination of active and passive funds.

# Six Portfolios.

| Defensive | Cautious | Balanced | Growth | High Growth | Adventurous |
|---|---|---|---|---|---|

Within each range there are six Managed Portfolios, each with a specific investment objective. The investment objectives span the risk/return curve from 'Defensive' to 'Adventurous'. Each Managed Portfolio is independently rated by a number of risk profilers.

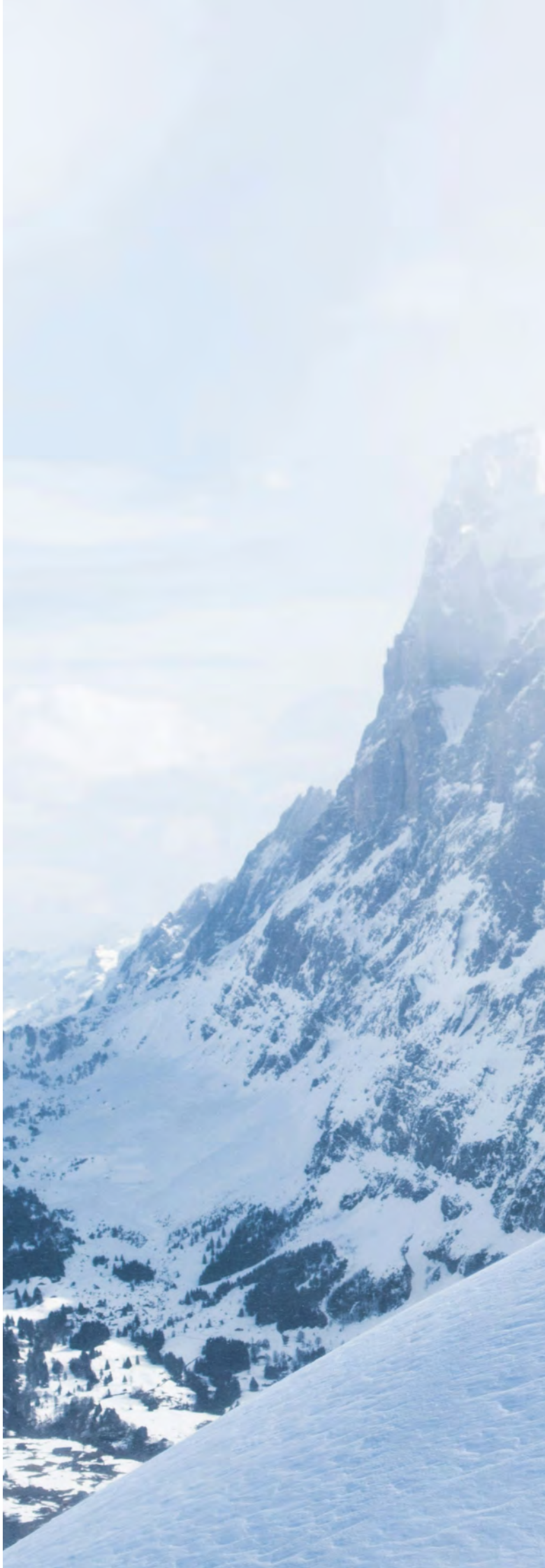
These Managed Portfolios are targeted at long-term investors seeking globalised, diversified, risk-adjusted returns.

Each portfolio is independently assessed by risk profiling tools, which advisers can use to help identify the most appropriate option for you.

# Why an MPS and why Julius Baer?

Your adviser recommended an MPS solution because it brings a level of investment expertise, global reach, and ongoing oversight that would be very difficult to replicate individually. Managing a well-diversified, professionally run portfolio requires continuous attention, access to deep research, and the discipline to act or not act at the right moment. This is what a dedicated investment manager does, every single day.

Your adviser chose Julius Baer to manage your portfolio because of our long-standing heritage in wealth management, our global research capabilities, and our disciplined investment approach. Drawing on expertise from investment professionals across major global markets, we provide ongoing oversight and portfolio management to help you remain focused on your long-term financial goals.



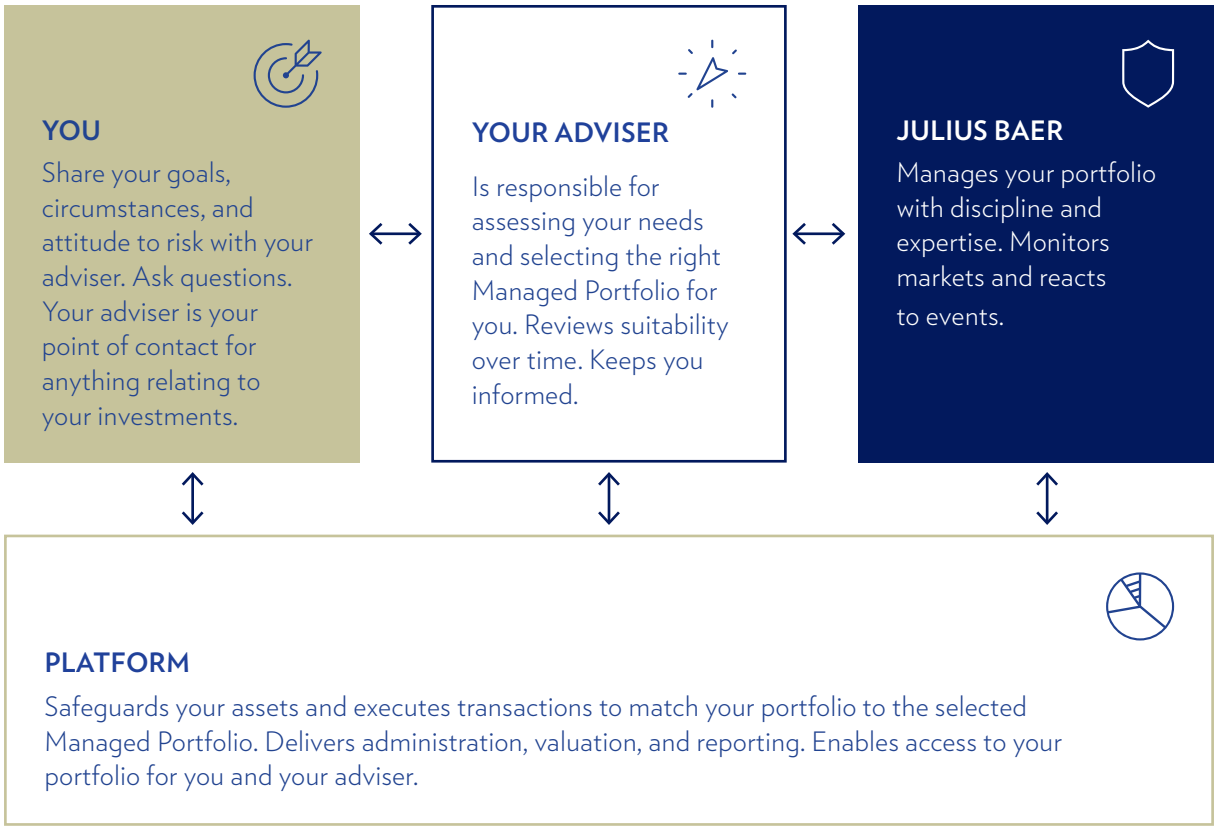


# Your financial adviser. Our expertise. Working together.

## A partnership built around you.

The relationship between you and your financial adviser is one built on trust and personal understanding. Your adviser knows your financial goals, your family circumstances, your attitude to risk, and your plans for the future. That knowledge is irreplaceable, and it sits at the heart of the service your adviser delivers.

Think of it this way. Your financial adviser focuses on you and your financial needs. Julius Baer focuses on the portfolios themselves: the global research, portfolio construction, and ongoing monitoring that keeps each Managed Portfolio true to its investment objective. The platform that holds your portfolio then ensures your portfolio matches the composition of whichever Managed Portfolio your adviser has selected for you.



# Our approach to investing

## Global expertise, locally delivered.

Good investment outcomes don't happen by accident. They are the result of a rigorous process, applied over a long period of time. At Julius Baer, we have spent over a century developing and refining that process. It is methodical, research-driven, and deliberately free from bias or an obligation to favour certain markets or asset classes.

Because we are a truly global firm, with investment professionals in major financial centres around the world, we are not constrained by geography or habit. We invest where the evidence takes us, not where it is most comfortable or familiar. There is no home bias, no obligation to favour certain markets or asset classes.

## Our investment process

We follow four distinct stages, each one feeding into the next, creating a coherent and continuously updated view of the world. Your financial adviser can talk you through this in more detail if you require.

### SECULAR OUTLOOK

Structured process led annually by Julius Baer's CIO Office in collaboration with internal and external research and investment experts, resulting in definition of capital market assumptions with a ten-year time horizon.

Aims to identify structural shifts in the investment environment and considers how these affect our investment opportunity set, and which financial assets would profit.



### STRATEGIC ASSET ALLOCATION

Annual definition of optimised strategic asset and sub- asset class portfolio weights for each risk profile based on capital market assumptions and Secular Outlook.

Supported by extensive quantitative testing and scenario simulations of chosen allocations.



### TACTICAL ASSET ALLOCATION

Portfolio optimisation using proprietary quantitative tools.

Assessment of current regime out of four Julius Baer asset allocation regimes.

Exploitation of short-term market opportunities through tactical adjustments of portfolio weights, risk budgets,and currency exposures.



### PORTFOLIO CONSTRUCTION

Selection of financial instruments and construction of portfolios to effectively reflect the market views of the Investment Committee.

Continuous monitoring of risk and performance drivers.

Timely implementation of tactical asset allocation changes across all Managed Portfolios.



# How we manage your portfolio

## Active oversight. Genuine expertise. Continuously monitored.

One of the things that sets Julius Baer apart is the depth of resource we bring to bear on portfolio management. Your Managed Portfolio is not managed by a single individual making isolated decisions. It is supported by an interconnected team of specialists each contributing their expertise at a different stage of the process.

We monitor not just performance, but also risk: whether each Managed Portfolio remains within its stated parameters, whether the asset mix continues to reflect our current views, and whether any holdings should be reconsidered in light of new information.



# The teams behind your portfolio




# Risk management: embedded, not an afterthought

Managing investment risk is not a separate exercise at Julius Baer it is woven into every stage of how we work. An independent controlling team monitors our Managed Portfolios alongside the investment team, providing an additional layer of oversight to ensure each portfolio remains aligned with its stated objective.

We do not chase markets. We do not make changes for the sake of activity. Every decision we make must be justified by our research, consistent with your portfolio's investment objective, and in your long-term interest. That discipline is one of the most important things we offer.

# Thinking long-term: our investment philosophy

## The case for thinking long-term

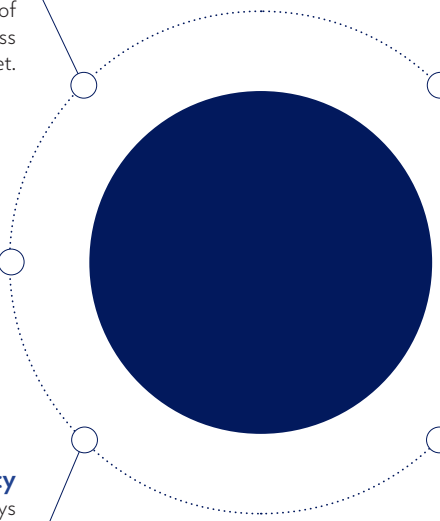
Time is one of the most powerful forces working in an investor's favour. Well-diversified, professionally managed portfolios have historically rewarded those who remain invested through periods of uncertainty, and penalised those who react to short-term noise with short-term decisions.

Julius Baer's Managed Portfolios are designed with a long-term horizon in mind. The aim is to build and maintain portfolios that are well-positioned to capture growth when markets rise, preserve value when they fall, and compound returns over time through disciplined, consistent management.

## Principles that guide every decision

**Global perspective**
We draw on research from over 600 investment experts worldwide. This gives us an unmatched view of opportunity and risk across every major market.

**Diversification**
Spreading investments across asset classes, geographies, and sectors is one of the most reliable tools available to reduce risk. Every portfolio is built with diversification at its core.



**No home bias**
There is no obligation to favour any particular market, currency, or region.

**Discipline over reaction**
Markets will always have volatile periods. Our investment process is designed to filter out short-term noise and keep each portfolio on track towards its long-term investment objective.

**Transparency**
Investors and advisers should always understand what is happening within the portfolios and why. Julius Baer's communications to advisers are designed to be clear, timely, and genuinely useful.

**Continuous improvement**
We question assumptions, learn from experience, and are always looking for ways to improve the outcomes the portfolios deliver.



# A word on market uncertainty

All investment involves risk, and the value of your portfolio will rise and fall over time. This is a normal and unavoidable feature of investing. What matters is not that your portfolio never falls in value, but that it is managed with sufficient skill and diversification to recover, and to grow, over the long term.

During difficult periods in markets, your adviser is always your first port of call. Julius Baer also provides regular communications to help you understand what is happening and why.

# What to expect

## Your investment journey

### GETTING STARTED
Your adviser selects the Managed Portfolio that best matches your goals and risk profile. Your money is invested, and Julius Baer begins managing it on your behalf from day one.

### ONGOING MANAGEMENT
We review our Managed Portfolios continuously, monitoring performance and risk. We make changes when our research indicates it is the right thing to do and not for the sake of activity.

### MONTHLY UPDATES
Your adviser can give you access to monthly factsheets and portfolio commentary, giving you a clear and accessible view of how your portfolio is performing and what we are thinking.

### QUARTERLY REPORTING
Every quarter, we publish more detailed commentary on the investment enviornment: what has happened in markets, how it has affected portfolios, and what our current outlook is.

### REGULAR REVIEWS
Your adviser will review your portfolio and your overall financial plan on a regular basis. If your circumstances or goals change, your portfolio can be adjusted accordingly.

### MARKET INSIGHTS
Throughout the year, Julius Baer publishes research, podcasts, and thematic reports on the topics that matter most to investors. These are made available to you through your adviser.

## Questions and communication

If you have questions about your portfolio, whether about how it's performing, why a change has been made, or what's happening in markets, your financial adviser is your first point of contact.

We keep them fully informed with regular updates and communication, so they're equipped to answer your questions.

We want you to feel informed and confident in how your portfolio is managed, at every stage.



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