

Julius Baer Capital (India) Private Limited

Corporate Social Responsibility Policy (hereinafter referred to as CSR policy)

Introduction:

Being a responsible business is integral to our success and that of the customers, clients, shareholders and communities we serve around the world. At Julius Baer, we believe that our responsibility as a company encompasses all facets of sustainability: economic, social and environmental. This means fostering successful relationships with our clients for many generations to come, prudently managing our company for the long term and maintaining strong risk culture to generate sustainable value for our shareholders, fostering professional development of our employees and looking beyond daily business to be an active citizen of society in all of our endeavors.

As part of its Corporate Social Responsibility (CSR) framework, Julius Baer places strong emphasis on the engagement in the local communities. Julius Baer is active globally in a variety of ways:

1. Julius Baer Foundation (a formal charitable arm of the Julius Baer Group)
2. Julius Baer Cares (bottom-up community engagement organizations set up and driven by employees in a number of our locations)
3. Julius Baer Art Collection
4. Wide spectrum of cultural engagements done through the sponsoring channels

Purpose:

This policy is to define the focus of the CSR initiatives of Julius Baer Capital (India) Private Limited (hereinafter referred to as JBC India), which form a part of the wider CSR framework of the Julius Baer Group Ltd. as mandated by Section 135 of the Companies Act 2013 (hereinafter referred to as the Act), Companies (Corporate Social Responsibility Policy) Rules, 2014, Schedule VII of the Act, including any statutory modification or re-enactment thereof, which includes:

- The governance of CSR activities and projects;
- The constitution and responsibilities of the CSR Committee; and
- The implementation and management of the CSR program.
- Monitoring process

Focus areas:

Our CSR approach is integrated across selective core areas, where we continue to focus our resources. JBC India plans to support the economic health of communities by providing grants and conduct volunteering projects in areas which fall within the purview of Schedule VII of the Act including but not limited to:

- Eradication of hunger, poverty and malnutrition, promotion of health care;
- Promotion of education;
- Rural development projects such as support for housing and other basic needs such as sanitation;
- Ensuring environmental sustainability;
- Promotion of gender equality and livelihood;
- Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;
- Support to the local communities affected by natural disasters and calamities, to assist with immediate, intermediary and long-term rehabilitation;

- Contribution to the Prime Minister's National Relief Fund and any other fund set up by the Central Government of India for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women.

Governance:

CSR Committee

Section 135 of the Act requires a CSR committee to be constituted by the board of directors and it shall consist of three or more directors. They will promote, function, operate and perform all matters related to and/or ancillary with regard to the CSR activities under instructions from the board of directors as the case may be as set out in the CSR Charter. The responsibilities of the CSR Committee are:

- Formulating and implementing the CSR policy and initiatives for community development, social and governance issues, environmental, including corporate philanthropy, volunteerism, and other CSR projects, with the goal to:
 - ensure responsible business practices;
 - identify and address environmental, social, and other emerging risks;
 - identify and where appropriate adopt environmental, community development, social, and governance best practices.
- Conducting the selection of the CSR projects, and evaluating the impact of the projects in a responsible manner and within the mandate of this charter and the focus areas. Implementing key metrics and programs defined by this Charter for the success of CSR in India and determine specific metrics to make necessary improvements (if needed).
- Act as champion and drive CSR initiatives among business and support functions.
- Document and sign off on any/all decisions related to selection of the projects and its impact.
- Recommend to the Board of JBC India the amount of expenditure to be incurred on activities to be undertaken as per the CSR Charter
- To ensure that the activities undertaken by the CSR committee are within the scope of the CSR Policy read with Schedule VII of the Act.
- To ensure that the CSR activities undertaken by the Company should not include the activities undertaken in pursuance of normal course of business
- To ensure that the surplus arising out of the CSR projects /programs /activities shall not form part of the business profit of the Company.
- To ensure that JBC India gives preference to the local area and areas around it for spending the amount earmarked for CSR activities.
- To ensure CSR projects or programs or activities are undertaken in India only.

Approval Process & Authority

CSR Initiatives and activities should be vetted by the CSR Committee with HR, Marketing and the JB Foundation to ensure that they are aligned with Julius Baer requirements and to mitigate potential reputational risks if the Julius Baer name is used. Coordination is done with the Global CSR Lead.

Documentation; reporting and retention requirements:

The CSR policy, meeting materials, meeting minutes and membership roster will be centrally stored and maintained by the Secretarial team.

The CSR Committee will seek to report to the Board of Directors of JBC India, the global CSR Lead and the JB Foundation on a half-yearly basis on the impact of the projects and these reports shall also be in the format as prescribed under the provisions/rules of the Act. This will also form the basis of any external reporting that is required under the Act.

The contents of the CSR Policy and its activities shall be displayed by the Company in its website.

Monitoring process:

The CSR Committee shall institute a transparent monitoring mechanism for implementation of the CSR projects or programs or activities.

Amendments:

The CSR Committee shall review and reassess this policy at least annually. The CSR Committee may amend this policy from time to time subject to approval of the board of directors of the Company.

Implementation date

This policy enters into effect as of 23.2.2016.