

# FUNDACIÓN EDUCACIÓN

COLOMBIA / EL SALVADOR / GUATEMALA / PERU



93%

of all donations go directly to the beneficiaries.

96%

of all scholars found employment after graduation.

## Scholarships for promising youths

Fundación Educación was founded in Switzerland in 1994 and aims at creating new opportunities by providing scholarships to talented young people from low-income families in order for them to study at one of the leading local technical schools. In its four countries of operation, the foundation cooperates with ten such schools. Through the 'Compromiso de Honor', our scholars promise to repay part of their scholarship once they have graduated, therefore creating the opportunity for further youths to follow the same path.

The Julius Baer Foundation supports Fundación Educación by covering the costs of the scholarships for up to twenty scholars over a four-year period. The scholars supported by the Julius Baer Foundation are enrolled in vocational trainings in the fields of technology, automation, machinery maintenance and operation, business administration, and engineering, and live in

Colombia, El Salvador, Guatemala, or Perú. The goal of the programme is to promote professional formation in fields with high employment probability and to address wealth inequality by helping underprivileged young people gain access to first-rate education and professional careers as technicians, managers, or entrepreneurs.

## Creating qualified employees boosting their countries' future

Through Fundación Educación over 810 alumni have successfully started their careers and are contributing to shape the future of their country. In total, Fundación Educación has granted over 1,000 scholarships. Its impact and efficiency are measured according to its '95%-rule':

- 96% of all scholars completed their education successfully since the start of the programme.
- 96% of all scholars found employment immediately after graduation in 2016.
- 92% of all scholars work in their home





### Luis Tiburcio León

Graduate of the Higher Technological Institute TECSUP in Lima, Co-founder of the company Química y soluciones tecnológicas S.r.l.

“My name is Luis Tiburcio León. I am 23 years old and have studied chemical and metallurgical processes at the Higher Technological Institute TECSUP in Lima, Perú. I am a scholar of Fundación Educación. In addition to the grant, I am also grateful for the personal dedication I received from the people at Fundación Educación. Their network and the information shared among my fellow scholars have helped me to orientate myself within the labour market which is very competitive today. As a student, I started a company called Química y soluciones tecnológicas S.r.l. with some friends. I decided to look for solutions to problems such as industrial wastewater and to design residual water treatment plants. I think that with this action I am contributing to the social and environmental well-being of my country.”

### Julius Baer Foundation

For more than fifty years, the Julius Baer Foundation has dedicated itself to making meaningful and impactful contributions to society. The grant foundation of the Julius Baer Group was founded in 1965 by Walter J. Bär to support all forms of art and culture, various sciences, and carefully selected charitable causes within Switzerland. The Foundation's reach has extended along with the growth of the Group, and, today it collaborates with partner organisations worldwide in the core areas of Vocational Training, Recycling PLUS, and Wealth Inequality.

### How you can contribute

Clients and employees of Julius Baer can support the Foundation.

Your donation will be used specifically for the core area of your wish. IBAN: CH 94 0851 5072 8789 4200 9

### Contact

Julius Baer Foundation  
Bahnhofstrasse 36, P.O. Box  
8010 Zurich, Switzerland  
Tel.: +41(0)58 888 4422  
foundation@juliusbaer.com  
www.juliusbaer.com/foundation

country after graduation in 2016.

- 93% of all donations directly benefit the beneficiaries.

### Facts and figures: Latin America

Latin America is characterised by social contrasts as well as barriers to social mobility. United Nations reports tell us that 60 million people in Latin America were lifted out of poverty between 2002 and 2013. Yet, since the commodity boom ended, the poverty rate crept up from 28.2% in 2012 to 29.2% in 2015. Latin America faces high and growing youth unemployment rates with more than one in five young people unemployed or out of school. According to the Development Bank of Latin America, only 50.3% of women participate in economic activities in the region.

- Inhabitants (in millions): Colombia 48.65, El Salvador 6.35, Guatemala 16.58, Peru 31.77

- Capitals: Bogotá (Colombia), San Salvador (El Salvador), Guatemala City (Guatemala), Lima (Peru)
- The official language in all four countries is Spanish. Peru has other widely spoken native languages such as Quechua and Amara. Colombia has over 100 languages spoken in the country. El Salvador has Nahuatl and the Pipil language spoken by some minorities. Guatemala is highly diverse with 21 Mayan, one indigenous, and one Arawakan language being spoken.
- Overall unemployment rate: Colombia 9.1%, El Salvador 6.9%, Guatemala 2.6%, Peru 6.8%<sup>1</sup>
- Youth unemployment rates: Colombia 19.5%, El Salvador 14%, Guatemala 5.6%, Peru 16.3%<sup>1</sup>
- Latin America is the most urbanised continent in the world with almost 80% of its citizens living in cities

For more information about Fundación Educación, please visit: [www.fundacion-educacion.org](http://www.fundacion-educacion.org)

“Be brave. Take risks. Nothing can substitute experience.”

Paulo Coelho, author

<sup>1</sup> Worldbank Figures