

WEALTH INEQUALITY



3.5 billion

of the world's poorest adults each have assets of less than CHF 10,000.

0.1%

of the top alone will own more wealth than the global middle class by 2050 if established trends were to continue.

Wealth inequality is one of the greatest challenges of modern times. It is defined as the uneven distribution of wealth within a country. Together with income inequality and consumption inequality, it is the main cause of growing economic disparity in many countries. Governments often seek, through taxation and other means, to redistribute wealth and to promote equality of opportunity, including in terms of education and healthcare. Countries lacking this counter balance, however, are experiencing increasing social inequality, as in Columbia, Namibia, and South Africa for instance.

Wealth inequality is determined using the 'best possible' metrics such as the Gini coefficient and the Palma ratio. The Gini coefficient measures the degree of income distribution within a country. The Palma ratio is defined as the ratio of the richest 10 per cent of the population's share of gross national income divided by the poorest 40 per cent's share.

Our commitment

The Julius Baer Foundation is committed to minimising the wealth gap and building trust between all groups in society. We are a pioneer in the field to tackle this global challenge with concrete action. This is a long-term and apolitical engagement striving to foster mutual support throughout society. In reducing wealth inequality, we seek to promote social cohesion and stability.

Our partners share our determination to turn our visionary idea into reality. They create inspiring initiatives formed collectively by people of various social classes. Such grassroots projects encourage a voluntary exchange between the various social groups. They enable the wealthy to join forces with their fellow citizens from poorer areas in order to create an added value in their immediate vicinity. These projects can be linked to education, healthcare or income. However, they must always demonstrate how they reduce wealth inequality.

1965

For more than fifty years, the Julius Baer Foundation has dedicated itself to making meaningful and impactful contributions to society.

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Core areas

- Vocational Training
- Recycling PLUS
- Wealth Inequality

Julius Baer Foundation

For more than fifty years, the Julius Baer Foundation has dedicated itself to making meaningful and impactful contributions to society. The grant foundation of the Julius Baer Group was founded in 1965 by Walter J. Bär to support all forms of art and culture, various sciences and carefully selected charitable causes within Switzerland. The Foundation's reach has extended along with the growth of the Group, and, today it collaborates with partner organisations worldwide in the core areas of Vocational Training, Recycling PLUS and Wealth Inequality. Additionally, the foundation matches the money collected by the Julius Baer employee organisation, Julius Baer Cares, for various good causes and donates existing art awards.

The Julius Baer Foundation envisions a society in which youths and young adults obtain motivating vocational training and promising perspectives, where resources are used sustainably and different socio-economic groups interact with mutual support and respect.

How you can contribute

Clients and employees of Julius Baer can support the Foundation. Your donation will be used specifically for the core area of your wish.

IBAN: CH 94 0851 5072 8789 4200 9

“We must work together to ensure the equitable distribution of wealth, opportunity, and power in our society.”

Nelson Mandela, Nobel Peace Prize Laureate

Our project partners in the core area of Wealth Inequality



Contact

Julius Baer Foundation
Bahnhofstrasse 36, P.O. Box
8010 Zurich, Switzerland
Tel.: +41(0)58 888 4422
foundation@juliusbaer.com
www.juliusbaer.com/foundation