

Julius Bär

MEDIA RELEASE

Bank Julius Baer & Co. Ltd.

Julius Baer makes five senior hires to reinforce commitment to its core market Brazil

A team of five senior bankers has been hired to further grow Julius Baer in Brazil and to demonstrate the firm's long-term commitment to market Brazil.

Zurich, 2 October 2019 – Today Julius Baer announces the hiring of five senior bankers to take the business growth of market Brazil to a higher level. The team of new hires will work out of Zurich and will start at Julius Baer on 1 November. The new Market Head Brazil, Jorge Torea, and his team will report to Beatriz Sanchez, Head Latin America and Member of the Executive Board, Bank Julius Baer & Co. Ltd.

These hires re-enforce existing investments in Brazil, a core market for Julius Baer. Complementary to its international presence, its current domestic Brazilian presence – through the fully owned subsidiaries GPS and Reliance Group – positions Julius Baer as the largest local independent wealth manager in the country. Since the end of August, Julius Baer has operated under the recently launched brand 'Julius Baer Family Office' (which includes GPS and Reliance) with more than 200 employees in Brazil. Julius Baer Family Office clients benefit from the combination of local proximity with Julius Baer's international investment expertise in a multi-custody framework.

Beatriz Sanchez, Head Latin America, Julius Baer, said: "We are committed to investing further in Brazil. Our combination of local proximity and know-how with our international presence and investment expertise will be further strengthened across this key market. These hires clearly demonstrate Julius Baer's commitment to hiring high-calibre individuals with extensive track records in the wealth management industry."

The new senior wealth managers include:

Jorge Torea, Market Head Brazil

Jorge Torea joins from Credit Suisse where he ran their international Wealth Management business for Brazil. Jorge has nearly 20 years of experience in the industry, having previously worked at Clariden Leu AG, Affentranger Associates SA, Altium Capital AG, and PricewaterhouseCoopers.

Oliver Raess, Deputy Market Head Brazil

Oliver Raess, joins from Credit Suisse, with over 20 years industry experience, where he was deputy market head under Jorge Torea, based in Zurich. Prior to this, Oliver worked as CEO and partner of Tellus Investment Partners and at UBS.

Giovanni Vodola, Team Head

Giovanni Vodola is an experienced banker with nearly 15 years of industry experience, having previously worked at Credit Suisse and UBS.

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Bahnhofstrasse 36, P.O. Box, 8010 Zurich, Switzerland

T +41 (0) 58 888 1111, F +41 (0) 58 888 1122

www.juliusbaer.com

Giorgio Bossi, Senior Relationship Manager

Giorgio Bossi joins from Credit Suisse and has nearly 15 years of industry experience, having previously worked at UBS and Julius Baer.

Ivano Massacra, Senior Relationship Manager

Ivano Massacra has over 15 years of industry experience, having worked as a banker for international clients lastly at Credit Suisse.

Contact

Media Relations, tel. +41 (0) 58 888 8888

About Julius Baer

Julius Baer is the leading Swiss wealth management group and a premium brand in this global sector, with a focus on servicing and advising sophisticated private clients. At the end of June 2019, assets under management amounted to CHF 412 billion. Bank Julius Baer & Co. Ltd., the renowned Swiss private bank with origins dating back to 1890, is the principal operating company of Julius Baer Group Ltd., whose shares are listed on the SIX Swiss Exchange (ticker symbol: BAER) and are included in the Swiss Leader Index (SLI), comprising the 30 largest and most liquid Swiss stocks.

Julius Baer is present in over 25 countries and more than 60 locations. Headquartered in Zurich, we have offices in key locations including Dubai, Frankfurt, Geneva, Hong Kong, London, Luxembourg, Milan, Monaco, Montevideo, Moscow, Mumbai, Singapore and Tokyo. Our client-centric approach, our objective advice based on the Julius Baer open product platform, our solid financial base and our entrepreneurial management culture make us the international reference in wealth management.

For more information visit our website at www.juliusbaer.com