Julius Bär

SECOND PAYMENT SERVICES DIRECTIVE

(Client Information)

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SECOND PAYMENT SERVICES DIRECTIVE

Overview of Important Information

DEFINITION OF PSD2

The second Payment Services Directive (PSD2) aims to drive increased competition, innovation and transparency across the European Union (EU) and European Economic Area (EEA) payments market, while also enhancing the security of internet payments and account access.

NEW SERVICES

In July 2018, the PSD2 was transposed in Luxembourg. The purpose of these changes is to allow clients across Europe to benefit from the standardisation of payment services and to set up the playing field for third-party providers of new, innovative payment services.

CONSENT

Therefore, all Bank Julius Baer Europe clients will be able to authenticate themselves and give consent valid for 90 days to third-party providers regulated by European national authorities. New strong authentication will be requested again at the end of the 90 days period.

TPP

These third-parties can be either Account Information Service Providers (AISPs) or Payment Initiation Service Providers (PISPs). They will be able to access clients' accounts to consolidate account information (supported) or to make payments on client's behalf from these accounts (not currently supported). Please find below the graphic representation of the Account Information Service Client Journey.

SECOND PAYMENT SERVICES DIRECTIVE

Outlook

We value the confidentiality of your information and the security of your accounts. Therefore, Bank Julius Baer Europe S.A. will ensure that the level of authentication and security has the same quality standards as the online services that the clients already experienced and trust.

Bank Julius Baer Europe S.A. will not have any contractual relationship with the third-party providers.

EC LEAFLET

For further information about PSD2, our obligations and your rights, please consult the European Commission factsheet available at the following link:

europa.eu/rapid/press-release_MEMO-15-5793_en.pdf

Additionally, Your Relationship Manager is ready to help and answer any of your potential questions.

CUSTOMER JOURNEY

Account Information Services

1. In the Third-Party Interface, the client wishes to access his/her account(s)

Your TPP

I wish to benefit from TPP's services, using my payment account information from BJBE!

Agree | Cancel

2. In the Third-Party Interface, the client selects his/her bank from the list

Your TPP

I want to choose my payment account from the list:

- ☑ **BJBE**
- ☐ POST
- ☐ Raiffeisen Bank

Agree | Cancel

3. In the Third-Party Interface, the client gives his/her consent to access payment account(s) data

Your TPP

I give my consent to the TPP to access the following data:

- Account(s) details
- Balance(s)
- Payment transaction history

Agree | Cancel

4. In the Julius Baer Interface, the client identifies via the secure authentication page

Your Bank

I authenticate myself to BJBE:

ID
Password
Token

Agree | Cancel

5. In the Third-Party Interface, the client benefits from its services, based on the retrieved account data

Your TPP

I benefit from my TPP's services, based on my Bank account information



This representation is for illustration purposes of an Account Information Service request.
Please note that the customer experience and the wording can differ according to the Third Party Provider and the service provided.

IMPORTANT LEGAL INFORMATION

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