Julius Bär

Privacy notice of Julius Baer Financial Services (Israel) Ltd.

for clients and business partners

The following information is intended to provide you with an overview of how your personal data is processed by Julius Baer Financial Services (Israel) Ltd. (**"JBFS"**, **"us"** or **"we"**), acting additionally as Representative Office of Bank Julius Baer & Co. Ltd. (**"Bank"**), as the controllers of the personal data and outlines your rights under the data protection legislation. In the following we refer to **"you"** as a client, a business partner, or a prospect of the Bank and/or JBFS. The term **"business partners"** includes persons related to a client such as beneficial owners, employees, family relatives, authorised signatories, agents and/or representatives.

In case one or more additional Julius Baer Group companies are or will be involved in your interaction with us (i.e. an advisory office or booking centre), please note that in addition to this privacy notice, the privacy notice of the respective Julius Baer Group company/-ies will apply (see www.juliusbaer.com/en/legal/privacy-notices-for-clients).

1 Contact details of JBFS and the Data Protection Officer

Julius Baer Financial Services (Israel) Ltd.
46 Rothschild Boulevard
Tel Aviv, Israel 6688312
Israel
dataprivacy.israel@juliusbaer.com

2 Contact details of the Bank and the Data Protection Officer

Bank Julius Baer & Co. Ltd.
Data Protection Officer
P.O. Box
8010 Zurich Switzerland
dataprivacy@juliusbaer.com

3 Contact details of the Bank's representative in the European Union

Bank Julius Baer Europe S.A.
Data Protection Officer
25, rue Edward Steichen 2540
Luxembourg
dataprivacy.lux@juliusbaer.com

4 Which personal data is collected and processed

The Bank and/or JBFS collect and process personal data that they receive from you and that they generate as part of the business relationship with you. Personal data includes data that directly identifies you as an individual (e.g. name, address, telephone number), or that allows for identification when used in connection with other information (e.g. your bank account number). In addition to personal data that the Bank and/or JBFS receive directly from you, they also collect and process personal data about you from public sources (e.g. the Internet, social media, debtor directories, land registers, trade and association registers) or that they receive from other Julius Baer Group companies or third parties.

The Bank and/or JBFS collect and process the following personal data in particular:

- personal details and identification data (e.g. name, address, contact data, date and place of birth, nationality, passport, ID documents, personal situation, occupation, interests and preferences, business connections);
- authentication data (e.g. specimen signature);
- personal data arising from the preparation, execution and performance of contracts and the fulfilment of obligations, in particular related to services or transactions (e.g. account, deposit and transaction data including details of the principal and the recipient, powers of attorney, inquiries and requests for services);

- advertising and sales data;
- personal data relating to contacts (e.g. correspondence, inquiries, minutes of consultation, contact notes);
- account details, record-keeping data, information regarding your personal background and financial situation (e.g. compliance and/or regulatory related information such as credit reports, origin of wealth and funds, financial knowledge and experience), and/or company-related data (such as its business activities, purpose, ownership and organisational structure and number of employees);
- sensitive personal data, such as biometric data, information regarding religious, ideological or political views or activities, information relating to health, convictions or sanctions under administrative or criminal law;
- personal data regarding related third parties such as beneficial owners, employees, family relatives, authorised signatories, agents and/or representatives;
- personal data that is transmitted and automatically collected during the use of websites, mobile applications or other electronic services provided by the Bank and/or JBFS (electronic services). This data includes date and time of access, name of files downloaded, as well as the amount of data transmitted and the access result, your web browser, the browser language, and the requesting domain and IP address;
- other personal data comparable to the categories outlined above.

5 For what purpose and on what legal basis do the Bank/JBFS use your personal data?

a) To fulfil contractual obligations or take steps prior to entering into a contract

The processing of your personal data allows the Bank and/or JBFS to provide you with the contractually agreed services, to perform contracts with you and to take steps prior to entering into a contract. Data processing is primarily driven by banking products requested by you (e.g. accounts, loans, securities, deposits, brokerage services, wealth management and advisory services). The Bank and/or JBFS use your personal data, among other purposes, to identify individuals, verify documents, provide advice, wealth management, wealth planning, financing, and credit services, for trading and to support the execution of transactions as well as to realize collateral, liquidate accounts and settle contractual relationships. Where applicable, further details can be found in your contract documents or in the General Banking Conditions.

b) On the basis of regulatory requirements and legal obligations

The Bank's, JBFS's as well as other Julius Baer Group companies' activities are subject to various local and foreign laws and regulations, and the Bank, JBFS and other Julius Baer Group companies have to fulfil requirements laid down by banking supervisory authorities locally and/or abroad. The processing of personal data is used, among other things, for the verification of creditworthiness, identity and age, prevention of fraud and money laundering, compliance, including with "know-your-customer" requirements, the fulfilment of tax-related, monitoring and reporting obligations, assessments, investigations, analysis and management of risks of the Bank, JBFS and other Julius Baer Group companies.

c) To pursue and protect legitimate interests

To pursue and protect legitimate interests of the Bank and/or JBFS they will also process your personal data for the following purposes (examples):

- communication with you in relation to your inquiries or your potential interests or to inform you about the offerings of the Bank, JBFS and of other Julius Baer Group companies;
- initiation of business relationship and contact;
- prevention and investigation of breaches of contract, criminal acts and other non-compliance;
- identifying and analysis of your potential needs and optimisation of client contact;
- risk management (e.g. calculation of eligible equity capital for banks) within the Bank, JBFS and other Julius Baer Group companies;
- assertion of rights and legal claims and defence in legal disputes, e.g., in relation to tax, civil, criminal or administrative claims or attachments on deposited assets;
- managerial oversight, consolidation and maintenance of data relating to you that the Bank, JBFS and/or Julius Baer Group companies process (single-client view);
- consultation and exchange of data by or with information agencies (e.g. debt collection registers, credit rating agencies, land registries) for determination of creditworthiness or default risks in the credit business;
- business development, advertising, marketing, market research, or surveys;
- safeguarding the Bank's and JBFS' IT security and IT operations;
- outsourcing of Bank and/or JBFS functions and services to Julius Baer Group companies or to service providers and other agents appointed by the Bank and/or JBFS;

- video surveillance for security purposes;
- measures to ensure the security of buildings and systems (e.g. entry controls).

d) On the basis of your consent

In particular cases your consent is requested for the processing of your personal data. Provided your consent has been obtained, the Bank and/or JBFS may process personal data for the specific purposes where indicated. You may withdraw your consent at any time. Please note that the withdrawal of consent has no retroactive effect on the processing of your personal data.

e) Recording of Telephone and other Electronic Communication

The Bank and/or JBFS may record and archive telephone conversations and electronic communication between the Bank and/or JBFS and you with or without a prior announcement. The recordings may be used as evidence (e.g. in judicial, arbitral or regulatory proceedings), to comply with legal and regulatory obligations, for compliance or performance checks, internal investigations and for training and quality assurance purposes.

6 Who can access your data?

a) Disclosure to other Julius Baer Group companies

The Bank and/or JBFS may disclose personal data to other Julius Baer Group companies, which may process such data in particular for the purpose of performing tasks and services relating to the account holder's business relationship with the Bank, JBFS and/or Julius Baer Group companies, for the purpose of international supervision and oversight, investigations, for risk management and compliance.

b) Disclosure to business partners and other third parties

The Bank and/or JBFS may disclose personal data to contractual partners and other third parties, as this is deemed necessary, e.g. for efficiency gains or internal management purposes, for the performance of the contract with you and/or for the settlement of transactions (for example, payment orders, foreign exchange and precious metal transactions, sale/buy/delivery/holding of securities, funds, warrants, commodities, derivatives or any other financial instruments).
Recipients may include, e.g. stock exchanges and their reporting offices, central depositories, (sub-) custodians, brokers, clearing agencies, banks, trade repositories, transfer agents, administrators, issuers, investment funds and regulatory bodies or any other authorities.

c) Disclosure to group-internal and third party service providers

The Bank and/or JBFS may disclose personal data to other Julius Baer Group companies, third-party service providers and their subcontractors (**"Service Providers"**) retained to provide services for the Bank and/or JBFS or to which it outsources functions and business areas of the Bank and/or JBFS. The relevant services or functions may in particular concern the following areas: IT services (e.g. data hosting and processing, cloud services providers, IT development, support, operation), the usage of internet-based services (e.g. online commercial register), the processing of transactions and services (e.g. payments), wealth management services and ancillary activities, services related to the administration, trading, execution and processing of financial instruments and other financial assets, compliance and risk management functions, accounting (financial accounting and controlling), financing & credit services, marketing and sales-related activities, reporting, logistics, printing services, debt collection, as well as other back and middle office activities. Where the Service Providers have access to your personal data, the Bank and/or JBFS require them to comply with appropriate confidentiality, data protection and data security requirements.

d) Disclosure to authorities and courts

Where required by law or regulation, or necessary to protect our legitimate rights and interests, we will disclose your personal data to third parties. This may, amongst others, include public bodies and institutions.

7 Do we transfer personal data across borders?

The Bank and/or JBFS may disclose personal data to recipients outside of Israel, including to jurisdictions where Julius Baer Group companies are established or located (see www.juliusbaer.com/en/about-us/our-locations) or to other jurisdictions, including the EU/EEA member states and countries with an adequate level of data protection as specified by the EU commission or other jurisdictions around the world where any of the third parties as outlined under section 6 above are located or where the Bank and/or JBFS execute transactions or provides services.
The specific countries receiving your personal data may vary as they correspond with the applicable services and the respective purpose(s) defined in this privacy notice.
Recipients of personal data may potentially forward the information to their branches or group entities, service providers or to other market participants or authorities within and/or outside of their jurisdiction.

Individual countries to which the Bank and/or JBFS transfer your personal data may potentially not have laws that afford the same degree of protection to personal data as in Israel. In these cases, the Bank and/or JBFS will generally ensure an adequate level of data protection by e.g. contractual, organisational and technical measures.

8 How long will your data be stored?

The Bank and/or JBFS process and retain your personal data for as long as it is required for a specific purpose for which it was collected or to comply with legal or regulatory requirements.

If your personal data is no longer required for said purposes, the Bank and/or JBFS might still retain and process your personal data based on your consent, if required by applicable laws or regulations, or for further processing. Examples for this for further processing. Examples for this would be:

- the fulfilment of and retention obligations under applicable law;
- the fulfilment of specific regulations that require the Bank and/or JBFS to retain the data;
- for compliance or risk management in accordance with applicable laws;
- the exercise of the Bank's and/or JBFS' rights in relation to claims and any type of legal or regulatory action, or
- if it is in the Bank's and/or JBFS legitimate interest.

9 What are your rights under data protection law?

The applicable data protection legislation grants you the following rights:

- requesting that information on personal data that the Bank and/or JBFS hold on record be shared with you;
- demanding that the information be rectified should it be incorrect;
- asking that your data be deleted if the Bank and/or JBFS are not permitted or are not legally obliged to retain this personal data;
- demanding that the processing of this personal data shall be restricted if
  - you have disputed the accuracy of the personal data stored by the Bank and/or JBFS and they have not yet completed their assessment,
  - you object to the deletion although the Bank and/or JBFS may lack a legal basis for processing your personal data;
- objecting to the processing by the Bank/JBFS if
  - the Bank and/or JBFS only process personal data based on their legitimate interests – in this case they will cease the processing unless this is outweighed by their own interests or their needs to process the data in order to exercise their rights, or
  - the processing is based on your consent (e.g. for direct marketing);
- demanding that your personal data which you have provided to the Bank and/or JBFS be transferred to a third party indicated by you in a generally useable, machine-readable, and conventional format;
- demanding that an individual automated decision be reviewed by a natural person. You also have the right to state your view.

You also have a right of appeal (as far as this affects you) to the respective data protection supervisory authority.

10 What personal data are you required to supply?

The Bank and/or JBFS require you to provide the personal data necessary for the acceptance and execution of a business relationship and the fulfilment of the associated contractual and/or legal obligations. Unless they obtain this data from you, the Bank and/or JBFS will most likely be unable to enter into a contractual relationship with you and/or provide agreed services.

Under the regulations on combating money laundering and the financing of terrorism in particular, the Bank and/or JBFS are obligated to verify your identity based on your identification document and in this context to collect and store your address, nationality, name, date and place of birth, as well as identification data prior to the commencement of a business relationship. In order for the Bank and/or JBFS to comply with these regulations, you are required to supply them with the necessary information. If this information changes during the business relationship, you are obliged to notify the Bank and/or JBFS without delay. If you do not provide the Bank and/or JBFS with the necessary information, it will not be able to commence or continue a business relationship with you.

11 Is the decision-making automated?

As a basic principle, the Bank and/or JBFS do not use fully automated decision-making for commencing and conducting its business relationships. If the Bank and/or JBFS do apply this procedure in exceptional cases, they will inform you accordingly where this is a statutory requirement.

12 Is your data processed automatically and used for profiling?

The Bank and/or JBFS may process your personal data automatically in certain areas with the aim of evaluating certain personal criteria. The Bank and/or JBFS may use your personal data for profiling. Profiling is any type of automated processing of personal data. This consists of using the personal data to evaluate certain personal aspects relating to you, in particular to analyse or predict aspects concerning the economic situation, personal preferences, interests, reliability, behaviour, location or change of location. The Bank and/or JBFS may use, process, and combine publicly available data as well as third party data about you for this purpose. Profiling may take place, for example, in the following cases:

- To comply with the legal and regulatory obligations of the Bank, JBFS, companies of the Julius Baer Group or service providers and agents engaged by the Bank and/or JBFS;
- To check the client relationship and to combat money laundering, terrorist financing and asset-threatening crimes (including in payment transactions). These measures serve to protect you and to fulfil legal obligations;
- The Bank and/or JBFS use assessment tools to provide you with relevant and appropriate information on their products and services. This enables them to carry out demand-based communication and advertising, including market and opinion research;
- In the context of assessing your creditworthiness, the Bank and/or JBFS use an algorithm based on a mathematical/statistical process. This allows them to calculate the likelihood of clients being able to fulfil their payment obligations. The algorithm may, for example, include income ratios and expenditure, existing liabilities, occupation, employer, duration of employment, experiences of the business relationship to date, the contractual repayment of previous loans, as well as information from credit-rating agencies. The results of the analysis assist the Bank and/or JBFS in the decision-making process within the context of product sales and are also incorporated into the ongoing risk management.

13 Where can you find the current privacy notice?

You can find the applicable version at www.juliusbaer.com/clientdataprivacypolicy.

The Bank and/or JBFS reserve the right to amend this privacy notice from time to time and will inform you of such an amendment in an appropriate manner.

14 How can you contact us?

Should you have any questions about the treatment of your data, please contact your relationship manager or the Data Protection Officer mentioned in section 1, who will be pleased to assist you.

Tel Aviv, April 2024