

# Julius Bär

The data reflects the Global Equity Income mandate. Please note that the reference data may vary for other mandates shown in the respective presentation. Fee information and the mandate performance calculation methodology are the same for all mandates.

**Fees:** Performance is gross of investment management fees (excluding funds). Since 1st March 2017, the performance figures are net of estimated transaction costs. Prior to 1st March 2017, the performance figures do not include transaction costs or investment management fees. These expenses and costs, if included in the performance figures, would reduce the stated performance of the portfolios over the period.

**Mandate Performance Calculation Methodology:** Since 1<sup>st</sup> March 2017, performance has been calculated using Julius Baer's official composite figures. The composites drawn up for the purpose of calculating performance are made up of mandates managed in accordance with identical principles. The performance of the composites is calculated as a weighted average of the performance of all the mandates contained within the respective composite. The calculation of the performance of the individual mandates is performed on a time-weighted basis on each bank working day in accordance with the time-weighted rate of return (TWRR) method. For the period between 31<sup>st</sup> July 2014 and 28<sup>th</sup> February 2017, performance is taken from models maintained to represent the core target allocation for each profile within its given constraints. Transactions in the model portfolios are generated when appropriate to reflect changes in model constituents or weightings. Historical performance data across time periods has been chain-linked. Model portfolio time-weighted return has been calculated using the Bloomberg PORT Portfolio Management Tool, which reflects the model portfolios managed in the Julius Baer Group portfolio accounting system.

For the period prior to 31 July 2014, model performance returns are calculated based on the TWRR methodology, using the Merrill Lynch Portfolio Managers Limited performance engine within the portfolio accounting system.

**Bank Julius Bär Deutschland AG specific information:**

An individual overview of the impact of the costs on the return can be found in the current "Price and Service Schedule" which can be provided upon request. Please contact your personal relationship manager.