Julius Bär

BANK JULIUS BAER & CO. LTD.
Hong Kong Branch
Key Financial Information Disclosure Statement
As at 31 December 2022

Bank Julius Baer & Co. Ltd.
Hong Kong branch
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Incorporated in Switzerland with limited liability

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BANK JULIUS BAER & CO. LTD.
Hong Kong Branch

We enclose herewith the Annual Disclosure Statements for the year ended December 31, 2022, which are prepared under the Banking (Disclosure) Rules made pursuant to Section 60A of the Banking Ordinance.

David Shick
Chief Executive

27 APR 2023

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BANK JULIUS BAER & CO. LTD.
Hong Kong Branch
Key Financial Information Disclosure Statement
As at 31 December 2022

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A copy of the Disclosure Statement has been lodged with the Hong Kong Monetary Authority's Public Registry and is available on the website https://www.juliusbaer.com/en/legal/hong-kong-sar/hong-kong-regulatory-disclosure/, for public inspection.

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BANK JULIUS BAER & CO. LTD.
Hong Kong Branch
Profit & Loss Account
For The Year ended 31 December 2022

	Notes	31 Dec 2022 HK'000	31 Dec 2021 HK'000
Interest income		1,187,017	675,476
Interest expense		(408,576)	(70,807)
Net interest income		778,441	604,669
Other operating income	1	1,862,555	2,602,420
Total operating income		2,640,996	3,207,089
Total operating expenses	2	(2,057,380)	(1,914,668)
Impairment losses and provisions for impaired loans and receivables		(1,087)	611
Profit before taxation		582,529	1,293,032
Income tax expense		(99,120)	(213,186)
Profit after taxation		**483,409**	**1,079,846**

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BANK JULIUS BAER & CO. LTD.
Hong Kong Branch
Balance Sheet
As at 31 December 2022

	Notes	31 Dec 2022 HK'000	30 Jun 2022 HK'000
Assets			
Cash and balances with banks (residual contractual maturity of less than or equal to one month)	4	1,500,645	1,363,575
Balances with central banks		74,436	52,260
Balances with banks (residual contractual maturity of more than one month but not more than twelve months)		-	-
Amount due from overseas offices		12,829,109	16,382,243
Certificate of deposit held		781,920	-
Loans and advances to customers	7	30,068,737	34,781,017
Investment securities		12,052,069	12,907,613
Property, plant and equipment		579,326	159,377
Goodwill and other intangible assets		651,682	649,665
Other assets	5	2,701,119	2,738,630
Total assets		**61,239,043**	**69,034,380**
Equity and Liabilities			
Deposits from customers	6	49,442,237	57,753,267
Amount due to overseas offices		7,917,860	7,372,373
Deposits and balances from banks (except those included in amount due to overseas offices)		233,761	605,649
Other liabilities		3,310,346	2,896,494
Reserves		334,839	406,597
Total liabilities		**61,239,043**	**69,034,380**

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BANK JULIUS BAER & CO. LTD.
Hong Kong Branch
Notes to the Financial Statements

	Notes	31 Dec 2022 HK'000	31 Dec 2021 HK'000
1. Other operating income			
Gains less losses arising from trading in foreign currencies		178,584	259,253
Gains less losses on securities held for trading purposes		170,729	284,318
Gains less losses from other trading activities		177,702	327,450
Net fees and commission income	3	1,335,575	1,724,594
Others		(35)	6,805
		1,862,555	**2,602,420**
2. Total operating expenses			
Staff expenses		(1,107,751)	(1,201,117)
Rental expenses		(135,276)	(129,349)
Other expenses		(814,353)	(584,202)
		(2,057,380)	**(1,914,668)**
3. Net fees and commission income			
Fees and commission income		1,612,955	2,072,115
Less: Fees and commission expenses		(277,380)	(347,521)
		1,335,575	**1,724,594**

	Notes	31 Dec 2022 HK'000	30 Jun 2022 HK'000
4. Cash and balances with banks			
(residual contractual maturity of less than or equal to one month)			
Cash in hand		-	-
Balances with banks		1,500,645	1,363,575
		1,500,645	**1,363,575**
5. Other assets			
Accrued interest receivable		115,970	75,570
Derivative instruments		1,509,703	1,613,801
Other accounts		1,075,446	1,049,259
		2,701,119	**2,738,630**
6. Deposits from customers			
Demand deposits and current accounts		17,763,194	31,598,001
Savings deposits		482,182	666,979
Time, call and notice deposits		31,196,861	25,488,287
		49,442,237	**57,753,267**

BANK JULIUS BAER & CO. LTD.
Hong Kong Branch
Notes to the Financial Statements

	31 Dec 2022 HK'000	30 Jun 2022 HK'000
7. **Analysis of gross amount of loans and advances to customers**		
a. Breakdown by economic sectors		
Loans and advances for use in Hong Kong		
Industrial, commercial and financial		
Property investment	50,387	51,371
Financial concerns	187,244	274,631
Wholesale and retail trade	33,958	38,491
Manufacturing	-	3
Individuals		
Loans for the purchase of other residential properties	18,215	19,295
Other investment purposes	7,341,945	8,597,421
	7,631,749	8,981,212
Loans and advances for use outside Hong Kong	22,438,768	25,801,877
Less: Impairment allowances for impaired loans and receivables		
ECL	(1,780)	(2,072)
	30,068,737	**34,781,017**
b. Breakdown by secured and unsecured		
Fully secured	30,068,415	34,780,818
Unsecured (Note)	322	199
	30,068,737	**34,781,017**

Note – The unsecured amount mainly related to client's OD balances from OD interest charges and fees as at 31 Dec 2022 and 30 Jun 2022

c. Breakdown by location of counterparties

Countries or geographical areas constituting 10% or more of the aggregate amount of loans and advances are disclosed.

Asia Pacific	**12,713,092**	**14,077,340**
of which Hong Kong	7,624,189	8,973,652
Africa	**1,323,274**	**2,580,858**
Caribbean	**15,632,904**	**17,777,637**
of which British Virgin Islands	14,009,551	15,598,258
Europe	**401,247**	**347,254**
	30,070,517	**34,783,089**

The above analysis by geographical area is based on the location of the counterparty after taking into account of transfer of risk. In general, transfer of risk applies when an advance is guaranteed by a party in a country which is different from that of the counterparty.

BANK JULIUS BAER & CO. LTD.
Hong Kong Branch
Notes to the Financial Statements

8. **Loans and advances to customers and banks which are overdue and rescheduled**

a. **Overdue and rescheduled loans and advances to customers**

The gross amount of loans and advances to customers which have been overdue for:

	31 Dec 2022			30 Jun 2022		
	Overdue loans and advances HK'000	% of total loans and advances to customers	Specific provision HK'000	Overdue loans and advances HK'000	% of total loans and advances to customers	Specific provision HK'000
More than 3 months but not more than 6 months	132	0.0%	-	173	0.0%	-
More than 6 months but not more than 1 year	55	0.0%	-	-	0.0%	-
More than 1 year	-	0.0%	-	52	0.0%	-
Total	**187**	**0.0%**	-	**225**	**0.0%**	-

Analysis of gross amount by countries:

	HK'000	HK'000
Offshore centres	171	208
of which British Virgin Islands	171	85
of which Hong Kong	-	82
of which Cayman Islands	-	41
Developing Asia and Pacific	16	17
of which China	16	-
of which Chinese Taipei	-	10
of which Kazakhstan	-	7
Total	**187**	**225**

Fair value of the collateral held in respect of the overdue loans and advances to customers as at 31 December 2022 and 30 June 2022 were HK$321 and HK$790,798,749 respectively.

The branch does not have any rescheduled or impaired loans and advances to customers as at 31 December 2022 and 30 June 2022.

b. **Overdue and rescheduled loans and advances to banks**

The branch does not have any loans and advances to banks as at 31 December 2022 and 30 June 2022.

c. **Expected Credit Loss (ECL)**

Starting from 1 January 2018, with the adoption of IFRS9, the Expected Credit Loss (ECL) for loans and advances to customers of the branch maintained at the local branch entity were HK$1,779,632 and HK$2,071,938 as at 31 December 2022 and 30 June 2022 and respectively. The ECL for balances with banks, balances with central banks and amount due from overseas offices of the branch maintained at the local branch entity were HK$1,357,554 and HK$1,603,755 as at 31 December 2022 and 30 June 2022 respectively. Per Julius Baer Group's provisioning policy, the ECL is calculated based on the probability of default (PD), loss given default (LGD), exposure at default (EAD) and discount rate (IR) of the underlying credit exposure.

There is no specific provision made for loans and advances as at 31 December 2022 and 30 June 2022.

9. **Other assets which are overdue, rescheduled and repossessed**

The branch does not have other assets which are overdue, rescheduled and repossessed as at 31 December 2022 and 30 June 2022.

BANK JULIUS BAER & CO. LTD.
Hong Kong Branch
Notes to the Financial Statements

10. **International claims**

Breakdown of the international claims by countries where it constitutes 10% or more of the total international claims after taking into consideration of transfers of risks, according to the location of the counterparties and the type of counterparties.

	31 Dec 2022 HKD million				
			Non-bank private sector		
	Banks	Official sector	Non-bank financial institutions	Non-financial private sector	Total
Developed countries	15,117	4,936	2	886	20,941
of which Switzerland	13,080	-	2	16	13,098
of which United States	432	4,936	-	25	5,393
Offshore centres	203	72	-	21,187	21,462
of which British Virgin Islands	-	-	-	14,226	14,226
of which Hong Kong	52	72	-	4,388	4,512
Developing Europe	-	-	-	-	-
Developing Latin America and Caribbean	-	-	21	135	156
Developing Africa and Middle East	-	-	-	1,329	1,329
Developing Asia-Pacific	1,489	312	483	7,944	10,228
of which China	870	312	483	5,561	7,226
International organizations	-	151	-	-	151
	16,809	**5,471**	**506**	**31,481**	**54,267**

BANK JULIUS BAER & CO. LTD.
Hong Kong Branch
Notes to the Financial Statements

10. **International claims (Con't)**

	30 Jun 2022 HKD million				
			Non-bank private sector		
	Banks	Official sector	Non-bank financial institutions	Non-financial private sector	Total
Developed countries	18,001	5,091	2	1,536	24,630
of which Switzerland	16,772	-	2	3	16,777
of which United States	451	5,091	-	607	6,149
Offshore centres	697	73	496	27,266	28,532
of which British Virgin Islands	-	-	-	15,778	15,778
of which Hong Kong	356	73	14	5,824	6,267
Developing Europe	-	-	-	2	2
Developing Latin America and Caribbean	-	-	21	131	152
Developing Africa and Middle East	-	-	-	2,575	2,575
Developing Asia-Pacific	788	318	-	5,158	6,264
of which China	153	318	-	2,809	3,280
International organizations	-	156	-	-	156
	19,486	**5,638**	**519**	**36,668**	**62,311**

BANK JULIUS BAER & CO. LTD.
Hong Kong Branch
Notes to the Financial Statements

11. **Mainland activities**
(HKD million)

	31 Dec 2022		
Types of counterparties	On-balance sheet exposure	Off-balance sheet exposure	Total
Central government, central government-owned entities and their subsidiaries and JVs	1,600	-	1,600
Local governments, local government-owned entities and their subsidiaries and JVs	294	-	294
PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	2,668	11	2,679
Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	2,381	85	2,466
Total	**6,943**	**96**	**7,039**
Total assets after provision as per Part 3 of the Return of Mainland Activities for the period ended 31 Dec 2022	61,239		
On-balance sheet exposures as percentage of total assets	11.34%		

	30 Jun 2022		
Types of counterparties	On-balance sheet exposure	Off-balance sheet exposure	Total
Central government, central government-owned entities and their subsidiaries and JVs	1,640	-	1,640
Local governments, local government-owned entities and their subsidiaries and JVs	301	-	301
PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	2,646	116	2,762
Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	2,249	111	2,360
Total	**6,836**	**227**	**7,063**
Total assets after provision as per Part 3 of the Return of Mainland Activities for the period ended 30 Jun 2022	69,034		
On-balance sheet exposures as percentage of total assets	9.90%		

BANK JULIUS BAER & CO. LTD.
Hong Kong Branch
Notes to the Financial Statements

12. **Foreign currency exposures**

(HKD million)

31 Dec 2022

	USD	GBP	JPY	EUR	CNY	CAD	CHF	AUD	SGD	NZD	GOL	NOK	ZAR	SEK	TRY	XAG	MYR	RUB	DKK	Others	Total
Spot assets	32,817	1,019	3,520	2,965	682	431	7,065	1,168	382	99	771	32	7	5	2	141	5	-	19	5	51,135
Spot liabilities	(34,511)	(1,017)	(6,389)	(967)	(1,021)	(431)	(7,000)	(1,168)	(817)	(99)	(771)	(32)	(7)	(5)	(2)	(141)	(3)	-	(19)	(4)	(54,404)
Forward purchases	13,063	426	7,833	780	844	148	789	246	507	150	457	12	-	-	-	4	-	-	-	-	25,259
Forward sales	(11,357)	(426)	(4,963)	(2,778)	(505)	(148)	(834)	(245)	(71)	(150)	(457)	(12)	-	-	-	(4)	-	-	-	-	(21,950)
Net options positions*	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net long (short) position	**12**	**2**	**1**	**-**	**-**	**-**	**20**	**1**	**1**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**2**	**-**	**-**	**1**	**40**
Net structural position	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

30 Jun 2022

	USD	GBP	JPY	EUR	CNY	CAD	CHF	AUD	SGD	NZD	GOL	NOK	ZAR	SEK	TRY	XAG	MYR	RUB	DKK	Others	Total
Spot assets	34,742	1,458	913	3,228	299	725	12,876	1,034	809	91	587	17	4	3	2	123	5	1	18	9	56,944
Spot liabilities	(38,899)	(1,456)	(1,190)	(1,299)	(1,179)	(724)	(12,880)	(1,032)	(808)	(91)	(587)	(17)	(4)	(3)	(1)	(123)	(3)	(1)	(18)	(10)	(60,325)
Forward purchases	11,808	572	910	447	1,623	200	9,672	800	65	127	425	3	1	-	-	15	-	-	-	-	26,668
Forward sales	(7,578)	(572)	(633)	(2,376)	(743)	(199)	(9,697)	(800)	(65)	(127)	(425)	(3)	(1)	-	-	(15)	-	-	-	-	(23,234)
Net options positions*	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net long (short) position	**73**	**2**	**-**	**-**	**-**	**2**	**(29)**	**2**	**1**	**-**	**-**	**-**	**-**	**-**	**1**	**-**	**2**	**-**	**-**	**(1)**	**53**
Net structural position	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

• Net options position is calculated on the basis of the delta-weighted position of the options contracts.

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BANK JULIUS BAER & CO. LTD.
Hong Kong Branch
Off balance sheet
As at 31 December 2022

	31 Dec 2022 HKD'000	30 Jun 2022 HKD'000
Off balance sheet exposure		
Contingent liabilities and commitments (contractual amounts)		
Direct credit substitutes	280,598	287,649
Forward forward deposits placed	1,336,856	6,134,330
Other commitments	42,555,322	44,131,704

Derivative instruments

	31 Dec 2022 HKD'000			30 Jun 2022 HKD'000		
	Fair Value		Total Notional Amount	Fair Value		Total Notional Amount
	Positive	Negative		Positive	Negative	
Exchange rate-related derivative contracts	521,257	481,944	34,372,406	249,306	198,428	28,332,750
Equity derivative contracts	860,138	860,138	11,664,504	1,293,473	1,293,684	15,665,811
Interest rate derivative contracts	-	-	-	-	-	-
Other contracts	128,308	127,505	6,232,828	71,022	70,145	6,380,900
	1,509,703	**1,469,587**	**52,269,738**	**1,613,801**	**1,562,257**	**50,379,461**

Derivative contracts are shown using notional amount, which are mostly concluded on a back-to-back basis to facilitate transactions of private banking customers.

The fair values of the derivative contracts are shown on a gross basis as the branch has no bilateral netting agreements in place.

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BANK JULIUS BAER & CO. LTD.
Hong Kong Branch
Liquidity Information
As at 31 December 2022

Liquidity Maintenance Ratio

	31 Dec 2022	31 Dec 2021
	(for 3 months period)	(for 3 months period)
Average Liquidity Maintenance Ratio	45.88%	40.14%

The Branch has adopted the liquidity maintenance ratio ("LMR") requirement in accordance with the Banking (Liquidity) Rules starting 1 January 2015 onwards. It complies with the minimum requirement of 25% as stipulated by the Hong Kong Monetary Authority.

The average LMR for the period is the arithmetic mean of each calendar month's average LMR calculated in accordance with the Banking (Liquidity) Rules.

Liquidity Risk Management

The aim of the liquidity risk management is to ensure that the Bank Julius Baer & Co. Ltd Hong Kong Branch ("BJBHK") has sufficient funds to meet all its immediate and future payment obligations in time and to allow its businesses to operate without disruption under normal conditions and in particular under bank specific or market related stress periods.

This objective is reflected in the liquidity risk management framework of the Julius Baer Group Ltd. ("the JB Group") and documented such in its fundamental policies and manuals at Head Office and BJBHK levels.

At the Head Office level, the Board of Directors of the JB Group is ultimately responsible for establishing the Liquidity Risk Tolerance. The JB Group *Asset and Liability Management Committee* ("Group ALMCO") exercises significant management oversight regarding liquidity risk management, which in particular include reviews and approvals of the BJBHK liquidity risk tolerance at least once a year.

At the BJBHK branch level, the Local Asset and Liability Management Committee ("BJB HK ALCO") comprising key members from local branch management as well as the JB Group Treasurer, conducts meetings on a monthly and when necessary basis. Its duties include in particular the review of adherence to limits, monitoring all internal and local regulatory metrics related to liquidity and funding risks and the review of the local Liquidity Manual. The latter defines the quantitative and qualitative measures for managing liquidity and funding risk.

It is BJBHK policy to maintain a conservative level of liquid funds to meet all obligations. As such the BJBHK management has defined internal liquidity buffers in excess of statutory Liquidity Maintenance Ratio (LMR). In addition, Head Office conducts stress tests of BJBHK on a regular basis.

In general BJBHK relies on funding from JB Group, BJB head office and/or other BJB branches. Bank Julius Baer & Co. Ltd. Zurich acts as lender of the last resort supporting its branches according to the Swiss law.

BANK JULIUS BAER & CO. LTD.
Hong Kong Branch
Liquidity Risk Management (Con't)
As at 31 December 2022

BJBHK is a full branch of BJB Zurich, which focuses mainly on pure private banking. Major funding sources include client deposits and interbank borrowings. Client deposits comprise current account balances, on-call deposits and fixed term deposits. Interbank borrowings comprise mainly borrowings from Head Office and from nostro bank counterparties. Current accounts and on-call deposits payable on demand or at short notice form a significant part of BJBHK's funding and there is considerable focus on maintaining the stability of such deposits. BJBHK manages and monitors depositors in order to avoid undue reliance on large individual depositors and ensuring a satisfactory overall funding mix and maturity profile.

BJBHK maintains a cushion of unencumbered, high quality, liquid assets mainly comprising of deposits with the central bank, cash and unencumbered sovereign debt, that can be liquidated or repoed in times of stressed liquidity.

According to BJBHK's Liquidity Contingency Plan, in general, BJBHK relies on intragroup and interbank money-market placements for covering its liquidity requirements. BJBHK is always able to cover any funding requirement through BJB head office in Zurich. BJB head office acts as a central liquidity provider (and the lender of the last resort) supporting its branches according to Swiss law.

BJBHK has taken into account of the following to access the structure of balance sheet and liquidity positions:
• Loan to Deposit Ratio (LDR) – Monitors the extent to which customer advances are covered by customer deposits.
• Liquidity Risk Monitoring (LMR) – Minimum requirement of 25% requiring BJB to hold enough liquid assets which can, if needed, be converted easily into cash in private markets to survive a 30 day stress scenario.

In general, BJBHK relies on intragroup and interbank money-market placements for covering its liquidity requirements. BJBHK is always able to cover any funding requirement through BJB head office in Zurich. BJB head office acts as a central liquidity provider (and the lender of the last resort) supporting its branches according to Swiss law.

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BANK JULIUS BAER & CO. LTD.
Hong Kong Branch
Liquidity Risk Management (Con't)
As at 31 December 2022

(HK$ in mil)

	Total	Contractual maturity of cash flows and securities flows arising from the relevant items										Balancing
On-balance sheet liabilities	**Amounts**	**Next day**	**2 to 7 days**	**8 days to 1 month**	**>1 month up to 3 months**	**>3 months up to 6 months**	**>6 months up to 1 year**	**>1 year up to 2 years**	**>2 years up to 3 years**	**>3 years up to 5 years**	**Over 5 years**	**Amounts**
1 Deposits from non-bank customers	49,560	24,775	6,869	6,079	5,273	1,484	5,075	5	-	-	-	
(a) Pledged deposits	39,507	21,714	6,091	5,327	4,533	1,356	481	5	-	-	-	
(b) Demand, savings and current account deposits	1,706	1,706										
(c) Term, call and notice deposits	8,347	1,355	778	752	740	128	4,594	-	-	-	-	
2 Amount payable arising from securities financing transactions (other than securities swap transactions)	-	-	-	-	-	-	-	-	-	-	-	
3 Amount payable arising from derivative contracts	1,513	14	83	207	242	274	565	128	-	-	-	
4 Due to MA for a/c of Exchange Fund	-	-	-	-	-	-	-	-	-	-	-	
5 Due to overseas central banks	-	-	-	-	-	-	-	-	-	-	-	
6 Due to banks	8,152	2,151	2,034	888	3,079	-	-	-	-	-	-	-
7 Debt securities, prescribed instruments and structured financial instruments issued and outstanding	-	-	-	-	-	-	-	-	-	-	-	-
8 Other liabilities	1,718	177	30	31	599	175	123	1	-	-	-	582
9 Capital and reserves	335	-	-	-	-	-	-	-	-	-	-	335
10 Total	**61,278**	**27,117**	**9,016**	**7,205**	**9,193**	**1,933**	**5,763**	**134**	**-**	**-**	**-**	**917**
Off-balance sheet obligations												
11 Irrevocable loan commitments or facilities granted												
(a) With dates and amounts of drawdown ascertained	-	-	-	-	-	-	-	-	-	-	-	
(b) Others (not included in sub-item (a))	4,256	4,256	-	-	-	-	-	-	-	-	-	-
12 Contractual obligations arising from securities financing transactions (not included in item 2)	-	-	-	-	-	-	-	-	-	-	-	
13 Contractual obligations arising from derivative contracts (not included in item 3)	-	-	-	-	-	-	-	-	-	-	-	
14 Off-balance sheet obligations not included in items 11 to 13												
(a) With dates and amounts of payment ascertained	1,623	1,541	50	10	20	2	-	-	-	-	-	
(b) Others	280	148	78	54	-	-	-	-	-	-	-	-
15 Total	**6,159**	**5,945**	**128**	**64**	**20**	**2**	**-**	**-**	**-**	**-**	**-**	**-**

	Total	Contractual maturity of cash flows and securities flows arising from the relevant items										Balancing
On-balance sheet assets	**Amounts**	**Next day**	**2 to 7 days**	**8 days to 1 month**	**>1 month up to 3 months**	**>3 months up to 6 months**	**>6 months up to 1 year**	**>1 year up to 2 years**	**>2 years up to 3 years**	**>3 years up to 5 years**	**Over 5 years**	**Amounts**
16 Currency notes and coins	-	-	-	-	-	-	-	-	-	-	-	
17 Amount receivable arising from securities financing transactions (other than securities swap transactions)	-	-	-	-	-	-	-	-	-	-	-	-
18 Amount receivable arising from derivative contracts	1,553	15	123	203	244	275	565	128	-	-	-	-
19 Due from MA for a/c of Exchange Fund	74	74	-	-	-	-	-	-	-	-	-	-
20 Due from overseas central banks	-	-	-	-	-	-	-	-	-	-	-	-
21 Due from banks	14,347	3,165	11,182	-	-	-	-	-	-	-	-	-
22 Debt securities, prescribed instruments and structured financial instruments held (net of short positions)												
(a) Readily monetizable	12,886	12,886										
(b) Not readily monetizable												
(i) Pledged to customers	-		-	-	-	-	-	-	-	-	-	-
(ii) Others	-		-	-	-	-	-	-	-	-	-	-
23 Acceptances and bills of exchange held	-	-	-	-	-	-	-	-	-	-	-	-
24 Loans and advances to non-bank customers	30,119	2,264	16,012	9,449	956	1,110	328	-	-	-	-	-
25 Other assets	2,302	53	30	31	230	175	123	1	-	-	-	1,659
26 Total	**61,281**	**18,457**	**27,347**	**9,683**	**1,430**	**1,560**	**1,016**	**129**	**-**	**-**	**-**	**1,659**
Off-balance sheet claims												
27 Irrevocable loan commitments or facilities received												
(a) With dates and amounts of drawdown ascertained	-	-	-	-	-	-	-	-	-	-	-	
(b) Others	-	-	-	-	-	-	-	-	-	-	-	-
28 Contractual claims arising from securities financing transactions (not included in item 17)	-	-	-	-	-	-	-	-	-	-	-	-
29 Contractual claims arising from derivative contracts (not included in item 18)	-	-	-	-	-	-	-	-	-	-	-	-
30 Off-balance sheet claims not included in items 27 to 29												
(a) With dates and amounts of receipt of payment ascertained	1,623	285	292	1,036	8	2	-	-	-	-	-	
(b) Others	-											-
31 Total	**1,623**	**285**	**292**	**1,036**	**8**	**2**	**-**	**-**	**-**	**-**	**-**	**-**

32 Contractual Maturity Mismatch		(14,320)	18,495	3,450	(7,775)	(373)	(4,747)	(5)	-	-	-	
33 Cumulative Contractual Maturity Mismatch		(14,320)	4,175	7,625	(150)	(523)	(5,270)	(5,275)	(5,275)	(5,275)	(5,275)	

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BANK JULIUS BAER & CO. LTD.
Hong Kong Branch
Liquidity Risk Management (Con't)
As at 30 June 2022

(HK$ in mil)

On-balance sheet liabilities	Total Amounts	Contractual maturity of cash flows and securities flows arising from the relevant items										Balancing Amounts
		Next day	2 to 7 days	8 days to 1 month	>1 month up to 3 months	>3 months up to 6 months	>6 months up to 1 year	>1 year up to 2 years	>2 years up to 3 years	>3 years up to 5 years	Over 5 years	
1 Deposits from non-bank customers	57,791	38,562	8,667	3,173	6,484	730	175	-	-	-	-	
(a) Pledged deposits	45,997	34,394	7,469	2,232	1,330	413	159	-	-	-	-	
(b) Demand, savings and current account deposits	3,237	3,237										
(c) Term, call and notice deposits	8,557	931	1,198	941	5,154	317	16	-	-	-	-	
2 Amount payable arising from securities financing transactions (other than securities swap transactions)	-	-	-	-	-	-	-	-	-	-	-	
3 Amount payable arising from derivative contracts	1,627	22	51	117	269	287	394	347	140	-	-	
4 Due to MA for a/c of Exchange Fund	-	-	-	-	-	-	-	-	-	-	-	
5 Due to overseas central banks	-	-	-	-	-	-	-	-	-	-	-	
6 Due to banks	7,978	683	-	820	3,811	2,664	-	-	-	-	-	-
7 Debt securities, prescribed instruments and structured financial instruments issued and outstanding	-	-	-	-	-	-	-	-	-	-	-	-
8 Other liabilities	1,292	22	33	24	487	103	285	9	-	-	-	329
9 Capital and reserves	407	-	-	-	-	-	-	-	-	-	-	407
10 Total	**69,095**	**39,289**	**8,751**	**4,134**	**11,051**	**3,784**	**854**	**356**	**140**	**-**	**-**	**736**
Off-balance sheet obligations												
11 Irrevocable loan commitments or facilities granted												
(a) With dates and amounts of drawdown ascertained	-	-	-	-	-	-	-	-	-	-	-	
(b) Others (not included in sub-item (a))	4,413	4,413	-	-	-	-	-	-	-	-	-	-
12 Contractual obligations arising from securities financing transactions (not included in item 2)	-	-	-	-	-	-	-	-	-	-	-	
13 Contractual obligations arising from derivative contracts (not included in item 3)	-	-	-	-	-	-	-	-	-	-	-	
14 Off-balance sheet obligations not included in items 11 to 13												
(a) With dates and amounts of payment ascertained	6,427	5,996	240	53	4	134	-	-	-	-	-	
(b) Others	288	148	79	61	-	-	-	-	-	-	-	-
15 Total	**11,128**	**10,557**	**319**	**114**	**4**	**134**	**-**	**-**	**-**	**-**	**-**	**-**

On-balance sheet assets	Total Amounts	Contractual maturity of cash flows and securities flows arising from the relevant items										Balancing Amounts
		Next day	2 to 7 days	8 days to 1 month	>1 month up to 3 months	>3 months up to 6 months	>6 months up to 1 year	>1 year up to 2 years	>2 years up to 3 years	>3 years up to 5 years	Over 5 years	
16 Currency notes and coins	-	-	-	-	-	-	-	-	-	-	-	
17 Amount receivable arising from securities financing transactions (other than securities swap transactions)	-	-	-	-	-	-	-	-	-	-	-	-
18 Amount receivable arising from derivative contracts	1,679	22	89	128	270	288	395	347	140	-	-	-
19 Due from MA for a/c of Exchange Fund	52	52	-	-	-	-	-	-	-	-	-	-
20 Due from overseas central banks	1	1	-	-	-	-	-	-	-	-	-	-
21 Due from banks	17,748	8,959	8,535	254	-	-	-	-	-	-	-	-
22 Debt securities, prescribed instruments and structured financial instruments held (net of short positions)												
(a) Readily monetizable	12,960	12,960										
(b) Not readily monetizable												
(i) Pledged to customers	-		-	-	-	-	-	-	-	-	-	-
(ii) Others	-		-	-	-	-	-	-	-	-	-	-
23 Acceptances and bills of exchange held	-	-	-	-	-	-	-	-	-	-	-	-
24 Loans and advances to non-bank customers	34,805	889	20,107	10,461	1,897	979	472	-	-	-	-	-
25 Other assets	1,854	31	33	24	212	103	285	9	-	-	-	1,157
26 Total	**69,099**	**22,914**	**28,764**	**10,867**	**2,379**	**1,370**	**1,152**	**356**	**140**	**-**	**-**	**1,157**
Off-balance sheet claims												
27 Irrevocable loan commitments or facilities received												
(a) With dates and amounts of drawdown ascertained	-	-	-	-	-	-	-	-	-	-	-	
(b) Others	-	-	-	-	-	-	-	-	-	-	-	-
28 Contractual claims arising from securities financing transactions (not included in item 17)	-	-	-	-	-	-	-	-	-	-	-	-
29 Contractual claims arising from derivative contracts (not included in item 18)	-	-	-	-	-	-	-	-	-	-	-	-
30 Off-balance sheet claims not included in items 27 to 29												
(a) With dates and amounts of receipt of payment ascertained	6,427	5,226	999	115	87	-	-	-	-	-	-	
(b) Others	-											-
31 Total	**6,427**	**5,226**	**999**	**115**	**87**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

32 Contractual Maturity Mismatch		(21,706)	20,693	6,734	(8,589)	(2,548)	298	-	-	-	-	
33 Cumulative Contractual Maturity Mismatch		(21,706)	(1,013)	5,721	(2,868)	(5,416)	(5,118)	(5,118)	(5,118)	(5,118)	(5,118)	

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BANK JULIUS BAER & CO. LTD.
Hong Kong Branch
Remuneration Disclosure
As at 31 December 2022

Senior Management and Key Personnel Total Compensation

Bank Julius Baer & Co. Ltd., Hong Kong Branch ("BJBHK") adopted the remuneration system of the Julius Baer Group Ltd. (the ultimate holding company), where the relevant Julius Baer Group Remuneration Policy is broadly consistent with the principles set out in the HKMA Supervisory Policy Manual (CG-5) Guideline on Sound Remuneration System. In addition to the "Julius Baer Group Remuneration Report", the following tables disclose the total compensation awarded to local Senior Management and Key Personnel (i.e. for Bank Julius Baer & Co. Ltd. Hong Kong Branch only). These disclosures are in compliance with the guidelines set out in HKMA Supervisory Policy Manual CG-5 "Guideline on a Sound Remuneration System".

Senior Management is defined as those persons responsible for the oversight of the branch's strategy, activities or material business lines. This includes the Chief Executive, Alternative Chief Executives, Executive Officers and other senior management who are responsible for the oversight of the strategy, conduct and operations of material business lines in Hong Kong. There were 14 members of Senior Management in 2022 (Previous year: 14 members).

Key Personnel is defined as employees whose duties or activities, in the course of their employment, involve the assumption of material risk or taking material exposures on behalf of the Group. There were zero member of Key Personnel in 2022 (Previous year: 0 members).

BJBHK applies the remuneration system of Julius Baer Group Ltd. Please refer to the Group Remuneration Report published on the Company's website (see the below link) for details on the Group's compensation governance structure, remuneration policies and terms and conditions of the compensations elements.

https://www.juliusbaer.com/

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BANK JULIUS BAER & CO. LTD.
Hong Kong Branch
Remuneration Disclosure (Con't.)
As at 31 December 2022

ANALYSIS OF THE AWARDED FIXED COMPENSATION AND VARIABLE COMPENSATION:

Total amount of the awarded compensation in respect to the performance year	***Year 2022 (current year)***			***Year 2021 (previous year)***		
	Senior Management 14 people HKD m	**Key Personnel** 0 people HKD m	**Total** 14 people HKD m	**Senior Management** 14 people HKD m	**Key Personnel** 0 people HKD m	**Total** 14 people HKD m
Fixed compensation						
Cash-based	49.4	-	49.4	48.3	-	48.3
Total fixed compensation	49.4	-	49.4	48.3	-	48.3
Variable compensation (Both the compensation elements of the variable compensation and the proportions deferred are based on the seniority, role and responsibilities of employees as well as the level of the awarded total variable compensation.)						
Cash-based	53.1	-	53.1	48.0	-	48.0
Deferred cash-based[1]	16.7	-	16.7	14.8	-	14.8
Deferred equity-based[2]	23.4	-	23.4	20.3	-	20.3
Total awarded variable compensation	93.2	-	93.2	83.1	-	83.1

ANALYSIS OF THE TOTAL OUTSTANDING DEFERRED VARIABLE COMPENSATION:

Total amount of the outstanding deferred variable compensation as per December 31 [3]	***Year 2022 (current year)***			***Year 2021 (previous year)***		
	Senior Management 14 people HKD m	**Key Personnel** 0 people HKD m	**Total** 14 people HKD m	**Senior Management** 14 people HKD m	**Key Personnel** 0 people HKD m	**Total** 14 people HKD m
Deferred cash-based (unvested)[4]	35.0	-	35.0	30.0	-	30.0
Deferred equity-based (unvested)[4]	55.0	-	55.0	59.7	-	59.7
Total outstanding (unvested)	90.0	-	90.0	89.7	-	89.7
Total awarded during the year	40.0	-	40.0	39.4	-	39.4
Deferred cash-based paid-out	11.9	-	11.9	10.9	-	10.9
Deferred equity-based paid-out	25.0	-	25.0	17.7	-	17.7
Total paid-out during the year	36.9	-	36.9	28.6	-	28.6
Total reduced through malus or clawback during the year[5]	-	-	-	-	-	-

ANALYSIS OF THE AWARDED GUARANTEE, SIGN-ON AND SEVERANCE PAYMENTS:

Total amount of awarded as guarantees, sign-on and severance payments	***Year 2022 (current year)***			***Year 2021 (previous year)***		
	Senior Management 14 people HKD m	**Key Personnel** 0 people HKD m	**Total** 14 people HKD m	**Senior Management** 14 people HKD m	**Key Personnel** 0 people HKD m	**Total** 14 people HKD m
Guarantee bonus						
Made during the year	-	-	-	-	-	-
Number of beneficiaries	-	-	-	-	-	-
Sign-on payments (including replacement payments)						
Made during the year	-	-	-	-	-	-
Number of beneficiaries	-	-	-	-	-	-
Severance payments						
Made during the year	0.85	-	0.85	-	-	-
Number of beneficiaries	1.00	-	1.00	-	-	-
Highest such award to a single person	-	-	-	-	-	-

BANK JULIUS BAER & CO. LTD.
Hong Kong Branch
Remuneration Disclosure (Con't.)
As at 31 December 2022

[1] The deferred cash-based variable compensation is granted through either the Deferred Bonus Plan (DBP) and deferred over five-years or through the Deferred Cash Plan (DCP) and deferred over three years, dependent on the role and responsibilities of the Senior Management or Key Personnel.

[2] The deferred equity-based variable compensation is granted through either the Equity Performance Plan (EPP) or the Premium Share Plan (PSP) which both have a deferral period of three-years, dependent on the role and responsibilities of the Senior Management or Key Personnel. The change in deferred equity-based paid-out is related to the increase of volume weighted average share price as well as the population.

[3] Valued as at 31 December of the relevant year, including the deferred variable compensation that was awarded or paid-out during the year.

[4] There is no outstanding vested variable compensation, which has been held and not paid-out, nor any additional shareholding requirements for these employee populations.

[5] The defined malus and clawback conditions of the deferred variable compensation plans are disclosed in the Group Remuneration Report.

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Julius Baer Group Ltd.
Group Consolidated Financial Information
As at 31 December 2022

	31 Dec 2022 Basel III	**30 Jun 2022** Basel III
Capital ratios		
CET1 capital ratio	14.0%	15.0%
Tier 1 capital ratio	21.2%	22.9%
Total capital ratio	21.7%	23.4%
	CHF million	CHF million
Total equity	6,289.7	6,087.7
Balance Sheet:		
Total assets	105,643.7	115,835.2
Total liabilities	99,354.1	109,747.5
Loans	44,584.2	47,296.0
Deposits from customers	76,438.9	83,411.0
	31 Dec 2022 CHF million	**31 Dec 2021** CHF million
Profit and Loss:		
Profit before taxes	1,083.0	1,258.7

Note:
(1) For further details on Julius Baer Group Ltd. financial information, please refer to the full-year Report 2022 Julius Baer Group Ltd.