Julius Bär

BANK JULIUS BAER & CO. LTD.
Hong Kong Branch
Key Financial Information Disclosure Statement
As at 31 December 2021

Bank Julius Baer & Co. Ltd.
Hong Kong branch
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Incorporated in Switzerland with limited liability

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BANK JULIUS BAER & CO. LTD.
Hong Kong Branch

We enclose herewith the Annual Disclosure Statements for the year ended December 31, 2021, which are prepared under the Banking (Disclosure) Rules made pursuant to Section 60A of the Banking Ordinance.

Kent Ng
Alternate Chief Executive

28 APR 2022

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Key Financial Information Disclosure Statement
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A copy of the Disclosure Statement has been lodged with the Hong Kong Monetary Authority's Public Registry and is available on the website https://www.juliusbaer.com/en/legal/hong-kong-sar/hong-kong-regulatory-disclosure/, for public inspection.

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BANK JULIUS BAER & CO. LTD.
Hong Kong Branch
Profit & Loss Account
For The Year ended 31 December 2021

	Notes	31 Dec 2021 HK'000	31 Dec 2020 HK'000
Interest income		675,476	749,927
Interest expense		(70,807)	(255,043)
Net interest income		604,669	494,884
Other operating income	1	2,602,420	2,436,954
Total operating income		3,207,089	2,931,838
Total operating expenses	2	(1,914,668)	(1,913,020)
Impairment losses and provisions for impaired loans and receivables		611	1,399
Profit before taxation		1,293,032	1,020,217
Income tax expense		(213,186)	(168,167)
Profit after taxation		**1,079,846**	**852,050**

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BANK JULIUS BAER & CO. LTD.
Hong Kong Branch
Balance Sheet
As at 31 December 2021

	Notes	31 Dec 2021 HK'000	30 Jun 2021 HK'000
Assets			
Cash and balances with banks (residual contractual maturity of less than or equal to one month)	4	1,279,590	979,058
Balances with central banks		36,334	174,655
Balances with banks (residual contractual maturity of more than one month but not more than twelve months)		-	-
Amount due from overseas offices		20,296,152	16,971,283
Certificate of deposit held		-	775,470
Loans and advances to customers	7	46,748,677	49,126,364
Investment securities		13,284,608	15,474,677
Property, plant and equipment		211,277	263,042
Goodwill and other intangible assets		700,808	710,267
Other assets	5	3,649,471	4,822,578
Total assets		**86,206,917**	**89,297,394**
Equity and Liabilities			
Deposits from customers	6	62,490,118	60,183,506
Amount due to overseas offices		17,897,690	22,342,331
Deposits and balances from banks (except those included in amount due to overseas offices)		74,810	374,239
Other liabilities		4,175,771	5,234,636
Reserves		1,568,528	1,162,682
Total liabilities		**86,206,917**	**89,297,394**

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BANK JULIUS BAER & CO. LTD.
Hong Kong Branch
Notes to the Financial Statements

	Notes	31 Dec 2021 HK'000	31 Dec 2020 HK'000
1. Other operating income			
Gains less losses arising from trading in foreign currencies		259,253	395,494
Gains less losses on securities held for trading purposes		284,318	390,976
Gains less losses from other trading activities		327,450	274,681
Net fees and commission income	3	1,724,594	1,367,646
Others		6,805	8,157
		2,602,420	**2,436,954**
2. Total operating expenses			
Staff expenses		(1,201,117)	(1,199,965)
Rental expenses		(129,349)	(134,816)
Other expenses		(584,202)	(578,239)
		(1,914,668)	**(1,913,020)**
3. Net fees and commission income			
Fees and commission income		2,072,115	1,707,706
Less: Fees and commission expenses		(347,521)	(340,060)
		1,724,594	**1,367,646**

	Notes	31 Dec 2021 HK'000	30 Jun 2021 HK'000
4. Cash and balances with banks			
(residual contractual maturity of less than or equal to one month)			
Cash in hand		-	-
Balances with banks		1,279,590	979,058
		1,279,590	**979,058**
5. Other assets			
Accrued interest receivable		78,588	60,571
Derivative instruments		2,385,848	3,520,692
Other accounts		1,185,035	1,241,315
		3,649,471	**4,822,578**
6. Deposits from customers			
Demand deposits and current accounts		49,261,859	47,154,022
Savings deposits		620,659	1,050,698
Time, call and notice deposits		12,607,600	11,978,786
		62,490,118	**60,183,506**

BANK JULIUS BAER & CO. LTD.
Hong Kong Branch
Notes to the Financial Statements

	31 Dec 2021 HK'000	30 Jun 2021 HK'000
7. **Analysis of gross amount of loans and advances to customers**		
a. Breakdown by economic sectors		
Loans and advances for use in Hong Kong		
Industrial, commercial and financial		
Property investment	54,201	54,065
Financial concerns	666,614	711,872
Wholesale and retail trade	35,974	31,401
Manufacturing	7	-
Others	4	-
Individuals		
Loans for the purchase of other residential properties	19,295	20,375
Other investment purposes	11,657,713	12,531,757
	12,433,808	13,349,470
Loans and advances for use outside Hong Kong	34,315,307	35,777,153
Less: Impairment allowances for impaired loans and receivables		
ECL	(438)	(259)
	46,748,677	**49,126,364**
b. Breakdown by secured and unsecured		
Fully secured	46,748,647	49,125,827
Unsecured (Note)	30	537
	46,748,677	**49,126,364**

Note – The unsecured amount mainly related to client's OD balances from OD interest charges and fees as at 31 Dec 2021 and 30 Jun 2021

c. Breakdown by location of counterparties

Countries or geographical areas constituting 10% or more of the aggregate amount of loans and advances are disclosed.

Asia Pacific	**20,233,079**	**21,776,433**
of which Hong Kong	12,425,708	13,341,370
Africa	**3,909,247**	**3,314,627**
North and Latin America	**5,514**	**8,601**
Caribbean	**22,075,605**	**23,514,449**
of which British Virgin Islands	19,532,231	20,801,535
Europe	**525,670**	**511,224**
Middle East	**-**	**1,289**
	46,749,115	**49,126,623**

The above analysis by geographical area is based on the location of the counterparty after taking into account of transfer of risk. In general, transfer of risk applies when an advance is guaranteed by a party in a country which is different from that of the counterparty.

BANK JULIUS BAER & CO. LTD.
Hong Kong Branch
Notes to the Financial Statements

8. **Loans and advances to customers and banks which are overdue and rescheduled**

a. **Overdue and rescheduled loans and advances to customers**

The gross amount of loans and advances to customers which have been overdue for:

	31 Dec 2021			30 Jun 2021		
	Overdue loans and advances HK'000	% of total loans and advances to customers	Specific provision HK'000	Overdue loans and advances HK'000	% of total loans and advances to customers	Specific provision HK'000
More than 3 months but not more than 6 months	15	0.0%	-	64	0.0%	-
More than 6 months but not more than 1 year	24	0.0%	-	-	0.0%	-
More than 1 year	-	0.0%	-	-	0.0%	-
Total	**39**	**0.0%**	-	**64**	**0.0%**	-

Analysis of gross amount by countries:

	HK'000	HK'000
Offshore centres	39	14
of which Hong Kong	26	8
of which Cayman Islands	13	6
Developing Asia and Pacific	-	50
of which Chinese Taipei	-	50
Total	**39**	**64**

Fair value of the collateral held in respect of the overdue loans and advances to customers as at 31 December 2021 and 30 June 2021 were HK$228,316,245 and HK$264,017,885 respectively.

The branch does not have any rescheduled or impaired loans and advances to customers as at 31 December 2021 and 30 June 2021.

b. **Overdue and rescheduled loans and advances to banks**

The branch does not have any loans and advances to banks as at 31 December 2021 and 30 June 2021.

c. **Expected Credit Loss (ECL)**

Starting from 1 January 2018, with the adoption of IFRS9, the Expected Credit Loss (ECL) for loans and advances to customers of the branch maintained at the local branch entity were HK$438,201 and HK$259,329 as at 31 December 2021 and 30 June 2021 respectively. The ECL for balances with banks, balances with central banks and amount due from overseas offices of the branch maintained at the local branch entity were HK$1,641,565 and HK$1,356,780 as at 31 December 2021 and 30 June 2021 and respectively. Per Julius Baer Group's provisioning policy, the ECL is calculated based on the probability of default (PD), loss given default (LGD), exposure at default (EAD) and discount rate (IR) of the underlying credit exposure.

There is no specific provision made for loans and advances as at 31 December 2021 and 30 June 2021.

9. **Other assets which are overdue, rescheduled and repossessed**

The branch does not have any assets which are overdue, rescheduled and repossessed as at 31 December 2021 and 30 June 2021.

BANK JULIUS BAER & CO. LTD.
Hong Kong Branch
Notes to the Financial Statements

10. **International claims**

Breakdown of the international claims by countries where it constitutes 10% or more of the total international claims after taking into consideration of transfers of risks, according to the location of the counterparties and the type of counterparties.

	31 December 2021 HKD million				
			Non-bank private sector		
	Banks	Official sector	Non-bank financial institutions	Non-financial private sector	Total
Developed countries	22,113	5,004	-	1,515	28,632
of which Switzerland	20,679	-	-	19	20,698
Offshore centres	669	89	1,132	35,871	37,761
of which British Virgin Islands	-	-	-	19,795	19,795
of which Hong Kong	379	89	253	8,823	9,544
Developing Europe	-	-	-	40	40
Developing Latin America and Caribbean	-	-	-	196	196
Developing Africa and Middle East	-	-	-	3,874	3,874
Developing Asia-Pacific	713	328	-	7,304	8,345
of which China	32	328	-	3,709	4,069
International organizations	-	165	-	-	165
	23,495	**5,586**	**1,132**	**48,800**	**79,013**

BANK JULIUS BAER & CO. LTD.
Hong Kong Branch
Notes to the Financial Statements

10. **International claims (Con't)**

	30 Jun 2021 HKD million				
			Non-bank private sector		
	Banks	Official sector	Non-bank financial institutions	Non-financial private sector	Total
Developed countries	18,553	7,107	-	1,545	27,205
of which Switzerland	17,349	-	-	20	17,369
Offshore centres	672	-	1,132	38,112	39,916
of which British Virgin Islands	-	-	-	21,048	21,048
of which Hong Kong	385	-	256	9,197	9,838
Developing Europe	-	-	-	35	35
Developing Latin America and Caribbean	-	-	-	200	200
Developing Africa and Middle East	-	-	-	3,299	3,299
Developing Asia-Pacific	1,545	334	-	7,923	9,802
of which China	858	334	-	3,978	5,170
	20,770	**7,441**	**1,132**	**51,114**	**80,457**

BANK JULIUS BAER & CO. LTD.
Hong Kong Branch
Notes to the Financial Statements

11. **Mainland activities**
(HKD million)

	31 Dec 2021		
Types of counterparties	On-balance sheet exposure	Off-balance sheet exposure	Total
Central government, central government-owned entities and their subsidiaries and JVs	1,851	-	1,851
Local governments, local government-owened entities and their subsidiaries and JVs	314	-	314
PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	3,311	48	3,359
Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	3,235	725	3,960
Total	**8,711**	**773**	**9,484**
Total assets after provision as per Part 3 of the Return of Mainland Activities for the period ended 31 Dec 2021	86,207		
On-balance sheet exposures as percentage of total assets	10.10%		

	30 Jun 2021		
Types of counterparties	On-balance sheet exposure	Off-balance sheet exposure	Total
Central government, central government-owned entities and their subsidiaries and JVs	1,895	-	1,895
Local governments, local government-owened entities and their subsidiaries and JVs	317	-	317
PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	3,214	330	3,544
Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	4,000	713	4,713
Total	**9,426**	**1,043**	**10,469**
Total assets after provision as per Part 3 of the Return of Mainland Activities for the period ended 30 Jun 2021	89,299		
On-balance sheet exposures as percentage of total assets	10.56%		

BANK JULIUS BAER & CO. LTD.
Hong Kong Branch
Notes to the Financial Statements

12. **Foreign currency exposures**
(HKD million)

31 Dec 2021

	USD	GBP	JPY	EUR	CNY	CAD	CHF	AUD	SGD	NZD	GOL	NOK	ZAR	SEK	TRY	XAG	MYR	MXN	RUB	DKK	IDR	Others	Total
Spot assets	36,721	1,723	2,507	5,726	1,174	690	23,688	1,120	796	118	1,086	1	4	3	11	230	5	-	2	3	-	3	75,611
Spot liabilities	(41,497)	(1,456)	(2,452)	(1,379)	(1,173)	(689)	(23,718)	(1,119)	(795)	(76)	(1,085)	(1)	(4)	(3)	(11)	(230)	(3)	-	(2)	(3)	-	(3)	(75,699)
Forward purchases	11,645	1,030	321	1,323	670	329	4,905	655	78	377	265	3	1	1	-	46	-	-	3	1	-	34	21,687
Forward sales	(6,857)	(1,293)	(375)	(5,669)	(670)	(329)	(4,912)	(655)	(78)	(419)	(265)	(3)	(1)	(1)	-	(46)	-	-	(3)	(1)	-	(34)	(21,611)
Net options positions*	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net long (short) position	**12**	**4**	**1**	**1**	**1**	**1**	**(37)**	**1**	**1**	**-**	**1**	**-**	**-**	**-**	**-**	**-**	**2**	**-**	**-**	**-**	**-**	**-**	**(12)**
Net structural position	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

30 Jun 2021

	USD	GBP	JPY	EUR	CNY	CAD	CHF	AUD	SGD	NZD	GOL	NOK	ZAR	SEK	TRY	XAG	MYR	MXN	RUB	DKK	IDR	Others	Total
Spot assets	33,568	1,763	2,604	12,836	1,828	716	19,952	1,304	791	118	1,148	1	5	1	2	268	5	3	10	7	1	1	76,932
Spot liabilities	(46,111)	(1,761)	(2,580)	(859)	(1,826)	(715)	(19,771)	(1,303)	(790)	(91)	(1,148)	(1)	(5)	(1)	(2)	(268)	(4)	(3)	(10)	(7)	-	(1)	(77,257)
Forward purchases	19,256	1,112	1,410	505	2,020	267	2,092	664	555	400	568	3	226	-	41	17	-	15	-	-	-	231	29,382
Forward sales	(6,698)	(1,112)	(1,432)	(12,477)	(2,020)	(267)	(2,072)	(664)	(555)	(427)	(568)	(3)	(226)	-	(41)	(17)	-	(15)	-	-	-	(231)	(28,825)
Net options positions*	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net long (short) position	**15**	**2**	**2**	**5**	**2**	**1**	**201**	**1**	**1**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**1**	**-**	**-**	**-**	**1**	**-**	**232**
Net structural position	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

• Net options position is calculated on the basis of the delta-weighted position of the options contracts.

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BANK JULIUS BAER & CO. LTD.
Hong Kong Branch
Off balance sheet
As at 31 December 2021

	31 Dec 2021 HKD'000	30 Jun 2021 HKD'000
Off balance sheet exposure		
Contingent liabilities and commitments (contractual amounts)		
Direct credit substitutes	330,718	270,646
Forward forward deposits placed	590,772	5,458,636
Other commitments	47,463,098	47,159,848

Derivative instruments

	31 Dec 2021 HKD'000			30 Jun 2021 HKD'000		
	Fair Value		Total Notional Amount	Fair Value		Total Notional Amount
	Positive	Negative		Positive	Negative	
Exchange rate-related derivative contracts	127,870	144,275	26,255,076	331,580	103,404	34,421,353
Equity derivative contracts	2,220,822	2,220,822	20,531,158	3,091,763	3,091,763	33,028,726
Interest rate derivative contracts	-	-	-	-	-	-
Other contracts	37,156	36,793	4,866,645	97,349	96,951	10,889,531
	2,385,848	**2,401,890**	**51,652,879**	**3,520,692**	**3,292,118**	**78,339,610**

Derivative contracts are shown using notional amount, which are concluded on a back-to-back basis to facilitate private banking customers.

The fair values of the derivative contracts are shown on a gross basis as the branch has no bilateral netting agreements in place.

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BANK JULIUS BAER & CO. LTD.
Hong Kong Branch
Liquidity Information
As at 31 December 2021

Liquidity Maintenance Ratio

	31 Dec 2021	31 Dec 2020
	(for 3 months period)	(for 3 months period)
Average Liquidity Maintenance Ratio	40.14%	39.38%

The Branch has adopted the liquidity maintenance ratio ("LMR") requirement in accordance with the Banking (Liquidity) Rules starting 1 January 2015 onwards. It complies with the minimum requirement of 25% as stipulated by the Hong Kong Monetary Authority.

The average LMR for the period is the arithmetic mean of each calendar month's average LMR calculated in accordance with the Banking (Liquidity) Rules.

Liquidity Risk Management

The aim of the liquidity risk management is to ensure that the Bank Julius Baer & Co. Ltd Hong Kong Branch ("BJBHK") has sufficient funds to meet all its immediate and future payment obligations in time and to allow its businesses to operate without disruption under normal conditions and in particular under bank specific or market related stress periods.

This objective is reflected in the liquidity risk management framework of the Julius Baer Group Ltd. ("the JB Group") and documented such in its fundamental policies and manuals at Head Office and BJBHK levels.

At the Head Office level, the Board of Directors of the JB Group is ultimately responsible for establishing the Liquidity Risk Tolerance. The JB Group *Asset and Liability Management Committee* ("Group ALMCO") exercises significant management oversight regarding liquidity risk management, which in particular include reviews and approvals of the BJBHK liquidity risk tolerance at least once a year.

At the BJBHK branch level, the Local Asset and Liability Management Committee ("BJB HK ALCO") comprising key members from local branch management as well as the JB Group Treasurer, conducts meetings on a monthly and when necessary basis. Its duties include in particular the review of adherence to limits, monitoring all internal and local regulatory metrics related to liquidity and funding risks and the review of the local Liquidity Manual. The latter defines the quantitative and qualitative measures for managing liquidity and funding risk.

It is BJBHK policy to maintain a conservative level of liquid funds to meet all obligations. As such the BJBHK management has defined internal liquidity buffers in excess of statutory Liquidity Maintenance Ratio (LMR). In addition, Head Office conducts stress tests of BJBHK on a regular basis.

In general BJBHK relies on funding from JB Group, BJB head office and/or other BJB branches. Bank Julius Baer & Co. Ltd. Zurich acts as lender of the last resort supporting its branches according to the Swiss law.

BANK JULIUS BAER & CO. LTD.
Hong Kong Branch
Liquidity Risk Management (Con't)
As at 31 December 2021

BJBHK is a full branch of BJB Zurich, which focuses mainly on pure private banking. Major funding sources include client deposits and interbank borrowings. Client deposits comprise current account balances, on-call deposits and fixed term deposits. Interbank borrowings comprise mainly borrowings from Head Office and from nostro bank counterparties. Current accounts and on-call deposits payable on demand or at short notice form a significant part of BJBHK's funding and there is considerable focus on maintaining the stability of such deposits. BJBHK manages and monitors depositors in order to avoid undue reliance on large individual depositors and ensuring a satisfactory overall funding mix and maturity profile.

In general, BJBHK relies on intragroup and interbank money-market placements for covering its liquidity requirements. BJBHK is always able to cover any funding requirement through BJB head office in Zurich. BJB head office acts as a central liquidity provider (and the lender of the last resort) supporting its branches according to Swiss law.

BJBHK maintains a cushion of unencumbered, high quality, liquid assets mainly comprising of deposits with the central bank, cash and unencumbered sovereign debt, that can be liquidated or repoed in times of stressed liquidity.

According to BJBHK's Liquidity Contingency Plan, in general, BJBHK relies on intragroup and interbank money-market placements for covering its liquidity requirements. BJBHK is always able to cover any funding requirement through BJB head office in Zurich. BJB head office acts as a central liquidity provider (and the lender of the last resort) supporting its branches according to Swiss law.

BJBHK has taken into account of the following to access the structure of balance sheet and liquidity positions:
• Loan to Deposit Ratio (LDR) – Monitors the extent to which customer advances are covered by customer deposits.
• Liquidity Risk Monitoring (LMR) – Minimum requirement of 25% requiring BJB to hold enough liquid assets which can, if needed, be converted easily into cash in private markets to survive a 30 day stress scenario.

In general, BJBHK relies on intragroup and interbank money-market placements for covering its liquidity requirements. BJBHK is always able to cover any funding requirement through BJB head office in Zurich. BJB head office acts as a central liquidity provider (and the lender of the last resort) supporting its branches according to Swiss law.

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Hong Kong Branch
Liquidity Risk Management (Con't)
As at 31 December 2021

(HK$ in mil)

	Total	Contractual maturity of cash flows and securities flows arising from the relevant items										Balancing
On-balance sheet liabilities	**Amounts**	**Next day**	**2 to 7 days**	**8 days to 1 month**	**>1 month up to 3 months**	**>3 months up to 6 months**	**>6 months up to 1 year**	**>1 year up to 2 years**	**>2 years up to 3 years**	**>3 years up to 5 years**	**Over 5 years**	**Amounts**
1 Deposits from non-bank customers	62,506	54,732	1,773	1,185	417	60	4,339	-	-	-	-	
(a) Pledged deposits	49,873	47,354	1,583	656	233	35	12	-	-	-	-	
(b) Demand, savings and current account deposits	6,681	6,681										
(c) Term, call and notice deposits	5,952	697	190	529	184	25	4,327	-	-	-	-	
2 Amount payable arising from securities financing transactions (other than securities swap transactions)	-	-	-	-	-	-	-	-	-	-	-	
3 Amount payable arising from derivative contracts	2,479	15	87	237	316	289	796	665	74	-	-	
4 Due to MA for a/c of Exchange Fund	-	-	-	-	-	-	-	-	-	-	-	
5 Due to overseas central banks	-	-	-	-	-	-	-	-	-	-	-	
6 Due to banks	17,973	1,244	1,284	2,738	6,204	5,647	856	-	-	-	-	-
7 Debt securities, prescribed instruments and structured financial instruments issued and outstanding	-	-	-	-	-	-	-	-	-	-	-	-
8 Other liabilities	1,754	10	21	24	837	214	283	33	-	-	-	332
9 Capital and reserves	1,569	-	-	-	-	-	-	-	-	-	-	1,569
10 Total	**86,281**	**56,001**	**3,165**	**4,184**	**7,774**	**6,210**	**6,274**	**698**	**74**	**-**	**-**	**1,901**
Off-balance sheet obligations												
11 Irrevocable loan commitments or facilities granted												
(a) With dates and amounts of drawdown ascertained	-	-	-	-	-	-	-	-	-	-	-	
(b) Others (not included in sub-item (a))	4,746	4,746	-	-	-	-	-	-	-	-	-	-
12 Contractual obligations arising from securities financing transactions (not included in item 2)	-	-	-	-	-	-	-	-	-	-	-	
13 Contractual obligations arising from derivative contracts (not included in item 3)	-	-	-	-	-	-	-	-	-	-	-	
14 Off-balance sheet obliagtions not included in items 11 to 13												
(a) With dates and amounts of payment ascertained	591	568	23	-	-	-	-	-	-	-	-	
(b) Others	331	158	78	95	-	-	-	-	-	-	-	-
15 Total	**5,668**	**5,472**	**101**	**95**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

	Total	Contractual maturity of cash flows and securities flows arising from the relevant items										Balancing
On-balance sheet assets	**Amounts**	**Next day**	**2 to 7 days**	**8 days to 1 month**	**>1 month up to 3 months**	**>3 months up to 6 months**	**>6 months up to 1 year**	**>1 year up to 2 years**	**>2 years up to 3 years**	**>3 years up to 5 years**	**Over 5 years**	**Amounts**
16 Currency notes and coins	-	-	-	-	-	-	-	-	-	-	-	
17 Amount receivable arising from securities financing transactions (other than securities swap transactions)	-	-	-	-	-	-	-	-	-	-	-	-
18 Amount receivable arising from derivative contracts	2,465	15	76	232	318	289	796	665	74	-	-	-
19 Due from MA for a/c of Exchange Fund	36	36	-	-	-	-	-	-	-	-	-	-
20 Due from overseas central banks	1	1	-	-	-	-	-	-	-	-	-	-
21 Due from banks	21,577	3,929	17,388	260	-	-	-	-	-	-	-	-
22 Debt securities, prescribed instruments and structured financial instruments held (net of short positions)												
(a) Readily monetizable	13,334	13,334										
(b) Not readily monetizable												
(i) Pledged to customers	-		-	-	-	-	-	-	-	-	-	-
(ii) Others	-		-	-	-	-	-	-	-	-	-	-
23 Acceptances and bills of excahnge held	-	-	-	-	-	-	-	-	-	-	-	-
24 Loans and advances to non-bank customers	46,778	953	24,455	16,508	3,302	1,266	294	-	-	-	-	-
25 Other assets	2,092	13	21	25	435	214	283	33	-	-	-	1,068
26 Total	**86,283**	**18,281**	**41,940**	**17,025**	**4,055**	**1,769**	**1,373**	**698**	**74**	**-**	**-**	**1,068**
Off-balance sheet claims												
27 Irrevocable loan commitments or facilities received												
(a) With dates and amounts of drawdown ascertained	-	-	-	-	-	-	-	-	-	-	-	
(b) Others	-	-	-	-	-	-	-	-	-	-	-	-
28 Contractual claims arising from securities financing transactions (not included in item 17)	-	-	-	-	-	-	-	-	-	-	-	-
29 Contractual claims arising from derivative contracts (not included in item 18)	-	-	-	-	-	-	-	-	-	-	-	-
30 Off-balance sheet claims not included in items 27 to 29												
(a) With dates and amounts of receipt of payment ascertained	591	-	489	102	-	-	-	-	-	-	-	
(b) Others	-											-
31 Total	**591**	**-**	**489**	**102**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
32 Contractual Maturity Mismatch		(43,192)	39,163	12,848	(3,719)	(4,441)	(4,901)	-	-	-	-	
33 Cumulative Contractual Maturity Mismatch		(43,192)	(4,029)	8,819	5,100	659	(4,242)	(4,242)	(4,242)	(4,242)	(4,242)	

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BANK JULIUS BAER & CO. LTD.
Hong Kong Branch
Liquidity Risk Management (Con't)
As at 30 June 2021

(HK$ in mil)

	Total	Contractual maturity of cash flows and securities flows arising from the relevant items										Balancing
On-balance sheet liabilities	Amounts	Next day	2 to 7 days	8 days to 1 month	>1 month up to 3 months	>3 months up to 6 months	>6 months up to 1 year	>1 year up to 2 years	>2 years up to 3 years	>3 years up to 5 years	Over 5 years	Amounts
1 Deposits from non-bank customers	60,206	53,028	996	921	4,672	589	-	-	-	-	-	
(a) Pledged deposits	47,831	45,704	708	573	265	581	-	-	-	-	-	
(b) Demand, savings and current account deposits	6,487	6,487										
(c) Term, call and notice deposits	5,888	837	288	348	4,407	8	-	-	-	-	-	
2 Amount payable arising from securities financing transactions (other than securities swap transactions)	-	-	-	-	-	-	-	-	-	-	-	
3 Amount payable arising from derivative contracts	3,427	24	46	82	199	1,880	432	764	-	-	-	
4 Due to MA for a/c of Exchange Fund	-	-	-	-	-	-	-	-	-	-	-	
5 Due to overseas central banks	-	-	-	-	-	-	-	-	-	-	-	
6 Due to banks	22,718	3,798	2,813	6	9,632	6,469	-	-	-	-	-	-
7 Debt securities, prescribed instruments and structured financial instruments issued and outstanding	-	-	-	-	-	-	-	-	-	-	-	-
8 Other liabilities	1,915	79	9	5	547	147	619	52	-	-	-	457
9 Capital and reserves	1,163	-	-	-	-	-	-	-	-	-	-	1,163
10 Total	**89,429**	**56,929**	**3,864**	**1,014**	**15,050**	**9,085**	**1,051**	**816**	**-**	**-**	**-**	**1,620**
Off-balance sheet obligations												
11 Irrevocable loan commitments or facilities granted												
(a) With dates and amounts of drawdown ascertained	-	-	-	-	-	-	-	-	-	-	-	
(b) Others (not included in sub-item (a))	4,716	4,716	-	-	-	-	-	-	-	-	-	-
12 Contractual obligations arising from securities financing transactions (not included in item 2)	-	-	-	-	-	-	-	-	-	-	-	
13 Contractual obligations arising from derivative contracts (not included in item 3)	-	-	-	-	-	-	-	-	-	-	-	
14 Off-balance sheet obliagtions not included in items 11 to 13												
(a) With dates and amounts of payment ascertained	6,619	3,809	2,810	-	-	-	-	-	-	-	-	
(b) Others	270	163	-	107	-	-	-	-	-	-	-	-
15 Total	**11,605**	**8,688**	**2,810**	**107**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

	Total	Contractual maturity of cash flows and securities flows arising from the relevant items										Balancing
On-balance sheet assets	Amounts	Next day	2 to 7 days	8 days to 1 month	>1 month up to 3 months	>3 months up to 6 months	>6 months up to 1 year	>1 year up to 2 years	>2 years up to 3 years	>3 years up to 5 years	Over 5 years	Amounts
16 Currency notes and coins	-	-	-	-	-	-	-	-	-	-	-	
17 Amount receivable arising from securities financing transactions (other than securities swap transactions)	-	-	-	-	-	-	-	-	-	-	-	-
18 Amount receivable arising from derivative contracts	3,656	24	105	211	238	1,881	433	764	-	-	-	-
19 Due from MA for a/c of Exchange Fund	174	174	-	-	-	-	-	-	-	-	-	-
20 Due from overseas central banks	1	1	-	-	-	-	-	-	-	-	-	-
21 Due from banks	17,952	11,031	6,921	-	-	-	-	-	-	-	-	-
22 Debt securities, prescribed instruments and structured financial instruments held (net of short positions)												
(a) Readily monetizable	16,290	16,290										
(b) Not readily monetizable												
(i) Pledged to customers	-		-	-	-	-	-	-	-	-	-	-
(ii) Others	-		-	-	-	-	-	-	-	-	-	-
23 Acceptances and bills of excahnge held	-	-	-	-	-	-	-	-	-	-	-	-
24 Loans and advances to non-bank customers	49,147	4,787	27,238	12,419	2,614	333	1,756	-	-	-	-	-
25 Other assets	2,211	4	9	5	241	147	619	52	-	-	-	1,134
26 Total	**89,431**	**32,311**	**34,273**	**12,635**	**3,093**	**2,361**	**2,808**	**816**	**-**	**-**	**-**	**1,134**
Off-balance sheet claims												
27 Irrevocable loan commitments or facilities received												
(a) With dates and amounts of drawdown ascertained	-	-	-	-	-	-	-	-	-	-	-	
(b) Others	-	-	-	-	-	-	-	-	-	-	-	-
28 Contractual claims arising from securities financing transactions (not included in item 17)	-	-	-	-	-	-	-	-	-	-	-	-
29 Contractual claims arising from derivative contracts (not included in item 18)	-	-	-	-	-	-	-	-	-	-	-	-
30 Off-balance sheet claims not included in items 27 to 29												
(a) With dates and amounts of receipt of payment ascertained	6,619	1,167	4,857	532	63	-	-	-	-	-	-	
(b) Others	-											-
31 Total	**6,619**	**1,167**	**4,857**	**532**	**63**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
32 Contractual Maturity Mismatch		(32,139)	32,456	12,046	(11,894)	(6,724)	1,757	-	-	-	-	
33 Cumulative Contractual Maturity Mismatch		(32,139)	317	12,363	469	(6,255)	(4,498)	(4,498)	(4,498)	(4,498)	(4,498)	

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BANK JULIUS BAER & CO. LTD.
Hong Kong Branch
Remuneration Disclosure
As at 31 December 2021

Senior Management and Key Personnel Total Compensation

Bank Julius Baer & Co. Ltd., Hong Kong Branch ("BJBHK") adopted the remuneration system of the Julius Baer Group Ltd. (the ultimate holding company), where the relevant Julius Baer Group Remuneration Policy is broadly consistent with the principles set out in the HKMA Supervisory Policy Manual (CG-5) Guideline on Sound Remuneration System. In addition to the "Julius Baer Group Remuneration Report", the following tables disclose the total compensation awarded to local Senior Management and Key Personnel (i.e. for Bank Julius Baer & Co. Ltd. Hong Kong Branch only). These disclosures are in compliance with the guidelines set out in HKMA Supervisory Policy Manual CG-5 "Guideline on a Sound Remuneration System".

Senior Management is defined as those persons responsible for the oversight of the branch's strategy, activities or material business lines. This includes the Chief Executive, Alternative Chief Executives, Executive Officers and other senior management who are responsible for the oversight of the strategy, conduct and operations of material business lines in Hong Kong. There were 14 members of Senior Management in 2021 (Previous year: 14 members).

Key Personnel is defined as employees whose duties or activities, in the course of their employment, involve the assumption of material risk or taking material exposures on behalf of the Group. There were zero member of Key Personnel in 2021 (Previous year: 0 members).

BJBHK applies the remuneration system of Julius Baer Group Ltd. Please refer to the Group Remuneration Report published on the Company's website (see the below link) for details on the Group's compensation governance structure, remuneration policies and terms and conditions of the compensations elements.

https://www.juliusbaer.com/

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BANK JULIUS BAER & CO. LTD.
Hong Kong Branch
Remuneration Disclosure (Con't.)
As at 31 December 2021

ANALYSIS OF THE AWARDED FIXED COMPENSATION AND VARIABLE COMPENSATION:

	Year 2021 (current year)			*Year 2020 (previous year)*		
Total amount of the awarded compensation in respect to the performance year	**Senior Management** 14 people HKD m	**Key Personnel** 0 people HKD m	**Total** 14 people HKD m	**Senior Management** 14 people HKD m	**Key Personnel** 0 people HKD m	**Total** 14 people HKD m
Fixed compensation						
Cash-based	48.3	-	48.3	40.9	-	40.9
Total fixed compensation	48.3	-	48.3	40.9	-	40.9
Variable compensation (Both the compensation elements of the variable compensation and the proportions deferred are based on the seniority, role and responsibilities of employees as well as the level of the awarded total variable compensation.)						
Cash-based	48.0	-	48.0	32.8	-	32.8
Deferred cash-based[1]	14.8	-	14.8	9.6	-	9.6
Deferred equity-based[2]	20.3	-	20.3	12.9	-	12.9
Total awarded variable compensation	83.1	-	83.1	55.3	-	55.3

ANALYSIS OF THE TOTAL OUTSTANDING DEFERRED VARIABLE COMPENSATION:

	Year 2021 (current year)			*Year 2020 (previous year)*		
Total amount of the outstanding deferred variable compensation as per December 31 [3]	**Senior Management** 14 people HKD m	**Key Personnel** 0 people HKD m	**Total** 14 people HKD m	**Senior Management** 14 people HKD m	**Key Personnel** 0 people HKD m	**Total** 14 people HKD m
Deferred cash-based (unvested)[4]	30.0	-	30.0	18.0	-	18.0
Deferred equity-based (unvested)[4]	59.7	-	59.7	31.0	-	31.0
Total outstanding (unvested)	89.7	-	89.7	49.0	-	49.0
Total awarded during the year	39.4	-	39.4	24.0	-	24.0
Deferred cash-based paid-out	10.9	-	10.9	5.4	-	5.4
Deferred equity-based paid-out	17.7	-	17.7	9.7	-	9.7
Total paid-out during the year	28.6	-	28.6	15.1	-	15.1
Total reduced through malus or clawback during the year[5]	-	-	-	-	-	-

Remark: No Senior Management or Key Personnel has been awarded or paid a guaranteed bonus, sign-on payment or severance payment during Year 2021 (current year) and Year 2020 (previous year).

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BANK JULIUS BAER & CO. LTD.
Hong Kong Branch
Remuneration Disclosure (Con't.)
As at 31 December 2021

1. The deferred cash-based variable compensation is granted through either the Deferred Bonus Plan (DBP) and deferred over five-years or through the Deferred Cash Plan (DCP) and deferred over three years, dependent on the role and responsibilities of the Senior Management or Key Personnel.

2. The deferred equity-based variable compensation is granted through either the Equity Performance Plan (EPP) or the Premium Share Plan (PSP) which both have a deferral period of three-years, dependent on the role and responsibilities of the Senior Management or Key Personnel.

3. Valued as at 31 December of the relevant year, including the deferred variable compensation that was awarded or paid-out during the year.

4. There is no outstanding vested variable compensation, which has been held and not paid-out, nor any additional shareholding requirements for these employee populations.

5. The defined malus and clawback conditions of the deferred variable compensation plans are disclosed in the Group Remuneration Report.

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Julius Baer Group Ltd.
Group Consolidated Financial Information
As at 31 December 2021

	31 Dec 2021 Basel III	**30 Jun 2021** Basel III
Capital ratios		
CET1 capital ratio	16.4%	16.7%
Tier 1 capital ratio	23.4%	22.2%
Total capital ratio	24.0%	22.8%
	CHF' Million	CHF' Million
Total equity	6,743.3	6,725.6
Balance Sheet:		
Total assets	116,305.8	113,578.3
Total liabilities	109,562.5	106,852.6
Loans	50,417.1	51,021.9
Deposits from customers	83,201.2	80,063.9
	31 Dec 2021 CHF' Million	**31 Dec 2020** CHF' Million
Profit and Loss:		
Profit before taxes	1,258.7	845.9

Note:
(1) For further details on Julius Baer Group Ltd. financial information, please refer to the full-year Report 2021 Julius Baer Group Ltd.