Julius Bär

BANK JULIUS BAER & CO. LTD.
Hong Kong Branch
Key Financial Information Disclosure Statement
As at 31 December 2020

Bank Julius Baer & Co. Ltd.
Hong Kong branch
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Incorporated in Switzerland with limited liability

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BANK JULIUS BAER & CO. LTD.
Hong Kong Branch

We enclose herewith the Annual Disclosure Statements for the year ended December 31, 2020, which are prepared under the Banking (Disclosure) Rules made pursuant to Section 60A of the Banking Ordinance.

David Shick
Chief Executive

29 APR 2021

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BANK JULIUS BAER & CO. LTD.
Hong Kong Branch
Key Financial Information Disclosure Statement
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A copy of the Disclosure Statement has been lodged with the Hong Kong Monetary Authority's Public Registry and is available on the website https://www.juliusbaer.com/en/legal/hong-kong-sar/hong-kong-regulatory-disclosure/, for public inspection.

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BANK JULIUS BAER & CO. LTD.
Hong Kong Branch
Profit & Loss Account
For The Year ended 31 December 2020

	Notes	31 Dec 2020 HK'000	31 Dec 2019 HK'000
Interest income		749,927	1,617,014
Interest expense		(255,043)	(991,418)
Net interest income		494,884	625,596
Other operating income	1	2,436,954	1,809,712
Total operating income		2,931,838	2,435,308
Total operating expenses	2	(1,913,020)	(1,673,451)
Impairment losses and provisions for impaired loans and receivables		1,399	31
Profit before taxation		1,020,217	761,888
Income tax expense		(168,167)	(127,724)
Profit after taxation		**852,050**	**634,164**

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BANK JULIUS BAER & CO. LTD.
Hong Kong Branch
Balance Sheet
As at 31 December 2020

	Notes	31 Dec 2020 HK'000	30 Jun 2020 HK'000
Assets			
Cash and balances with banks (residual contractual maturity of less than or equal to one month)	4	1,415,605	1,239,009
Balances with central banks		92,941	74,603
Balances with banks (residual contractual maturity of more than one month but not more than twelve months)		-	-
Amount due from overseas offices		17,716,991	11,062,763
Certificate of deposit held		1,158,805	767,086
Loans and advances to customers	7	47,460,346	40,509,680
Investment securities		16,565,733	15,548,411
Property, plant and equipment		334,202	376,036
Goodwill and other intangible assets		764,727	734,662
Other assets	5	4,876,408	3,003,177
Total assets		**90,385,758**	**73,315,427**
Equity and Liabilities			
Deposits from customers	6	60,459,670	53,222,373
Amount due to overseas offices		22,343,959	14,852,418
Deposits and balances from banks (except those included in amount due to overseas offices)		408,186	739,671
Other liabilities		5,718,995	3,633,010
Reserves		1,454,948	867,955
Total liabilities		**90,385,758**	**73,315,427**

BANK JULIUS BAER & CO. LTD.
Hong Kong Branch
Notes to the Financial Statements

	Notes	31 Dec 2020 HK'000	31 Dec 2019 HK'000
1. Other operating income			
Gains less losses arising from trading in foreign currencies		395,494	327,426
Gains less losses on securities held for trading purposes		390,976	345,781
Gains less losses from other trading activities		274,681	96,584
Net fees and commission income	3	1,367,646	1,039,628
Others		8,157	293
		2,436,954	**1,809,712**
2. Total operating expenses			
Staff expenses		(1,199,965)	(1,050,580)
Rental expenses		(134,816)	(124,411)
Other expenses		(578,239)	(498,460)
		(1,913,020)	**(1,673,451)**
3. Net fees and commission income			
Fees and commission income		1,707,706	1,273,223
Less: Fees and commission expenses		(340,060)	(233,595)
		1,367,646	**1,039,628**

	Notes	31 Dec 2020 HK'000	30 Jun 2020 HK'000
4. Cash and balances with banks			
(residual contractual maturity of less than or equal to one month)			
Cash in hand		-	-
Balances with banks		1,415,605	1,239,009
		1,415,605	**1,239,009**
5. Other assets			
Accrued interest receivable		58,574	46,591
Derivative instruments		3,847,813	2,119,482
Other accounts		970,021	837,104
		4,876,408	**3,003,177**
6. Deposits from customers			
Demand deposits and current accounts		46,496,730	37,740,763
Savings deposits		632,422	718,537
Time, call and notice deposits		13,330,518	14,763,073
		60,459,670	**53,222,373**

BANK JULIUS BAER & CO. LTD.
Hong Kong Branch
Notes to the Financial Statements

	31 Dec 2020 HK'000	30 Jun 2020 HK'000
7. **Analysis of gross amount of loans and advances to customers**		
a. Breakdown by economic sectors		
Loans and advances for use in Hong Kong		
Industrial, commercial and financial		
Property investment	56,859	58,668
Financial concerns	628,384	527,668
Manufacturing	-	2,898
Others	148	664
Individuals		
Loans for the purchase of other residential properties	20,246	-
Other investment purposes	12,394,480	10,798,133
	13,100,117	11,388,031
Loans and advances for use outside Hong Kong	34,361,398	29,123,151
Less: Impairment allowances for impaired loans and receivables		
ECL	(1,169)	(1,502)
	47,460,346	**40,509,680**
b. Breakdown by secured and unsecured		
Fully secured	47,459,987	40,509,662
Unsecured (Note)	359	18
	47,460,346	**40,509,680**

Note – The unsecured amount mainly related to client's OD balances from OD interest charges and fees as at 31 Dec 2020 and 30 Jun 2020.

c. Breakdown by location of counterparties

Countries or geographical areas constituting 10% or more of the aggregate amount of loans and advances are disclosed.

Asia Pacific	**20,317,971**	**17,474,938**
of which Hong Kong	13,091,477	11,379,392
Africa	**3,279,784**	**2,748,874**
North and Latin America	**8,572**	**7,273**
Caribbean	**23,163,750**	**19,695,021**
of which British Virgin Islands	19,418,337	16,339,787
Europe	**685,525**	**579,015**
Middle East	**5,913**	**6,061**
	47,461,515	**40,511,182**

The above analysis by geographical area is based on the location of the counterparty after taking into account of transfer of risk. In general, transfer of risk applies when an advance is guaranteed by a party in a country which is different from that of the counterparty.

BANK JULIUS BAER & CO. LTD.
Hong Kong Branch
Notes to the Financial Statements

8. **Loans and advances to customers and banks which are overdue and rescheduled**

a. **Overdue and rescheduled loans and advances to customers**

The gross amount of loans and advances to customers which have been overdue for:

	31 Dec 2020			30 Jun 2020		
	Overdue loans and advances HK'000	% of total loans and advances to customers	Specific provision HK'000	Overdue loans and advances HK'000	% of total loans and advances to customers	Specific provision HK'000
More than 3 months but not more than 6 months	1,762	0.0%	-	3	0.0%	-
More than 6 months but not more than 1 year	27	0.0%	-	1	0.0%	-
More than 1 year	2,387	0.0%	-	2,098	0.0%	-
Total	**4,176**	**0.0%**	-	**2,102**	**0.0%**	-

Analysis of gross amount by countries:

	HK'000	HK'000
Offshore centres	4,134	2,102
of which British Virgin Islands	3,979	2,099
of which Hong Kong	155	3
Developing Asia and Pacific	42	-
of which China	13	-
of which Philippines	6	-
of which Chinese Taipei	23	-
Total	**4,176**	**2,102**

Fair value of the collateral held in respect of the overdue loans and advances to customers as at 31 December 2020 and 30 June 2020 were HK$386,444,609 and HK$327,423,743 respectively.

The branch does not have any rescheduled or impaired loans and advances to customers as at 31 December 2020 and 30 June 2020.

b. **Overdue and rescheduled loans and advances to banks**

The branch does not have any loans and advances to banks as at 31 December 2020 and 30 June 2020.

c. **Expected Credit Loss (ECL)**

Starting from 1 January 2018, with the adoption of IFRS9, the Expected Credit Loss (ECL) for loans and advances to customers of the branch maintained at the local branch entity were HK$1,169,197 and HK$1,501,890 as at 31 December 2020 and 30 June 2020 respectively. The ECL for balances with banks, balances with central banks and amount due from overseas offices of the branch maintained at the local branch entity were HK$1,588,823 and HK$974,990 as at 31 December 2020 and 30 June 2020 respectively. Per Julius Baer Group's provisioning policy, the ECL is calculated based on the probability of default (PD), loss given default (LGD), exposure at default (EAD) and discount rate (IR) of the underlying credit exposure.

There is no specific provision made for loans and advances as at 31 December 2020 and 30 June 2020.

9. **Other assets which are overdue, rescheduled and repossessed**

The branch does not have any assets which are overdue, rescheduled and repossessed as at 31 December 2020 and 30 June 2020.

BANK JULIUS BAER & CO. LTD.
Hong Kong Branch
Notes to the Financial Statements

10. **International claims**

Breakdown of the international claims by countries where it constitutes 10% or more of the total international claims after taking into consideration of transfers of risks, according to the location of the counterparties and the type of counterparties.

	31 Dec 2020 HKD million				
			Non-bank private sector		
	Banks	Official sector	Non-bank financial institutions	Non-financial private sector	Total
Developed countries	19,674	8,721	-	1,270	29,665
of which Switzerland	18,029	-	-	20	18,049
Offshore centres	816	-	642	36,782	38,240
of which British Virgin Islands	-	-	-	19,626	19,626
of which Hong Kong	385	-	264	9,230	9,879
Developing Europe	-	-	-	316	316
Developing Latin America and Caribbean	-	-	-	220	220
Developing Africa and Middle East	-	-	-	3,273	3,273
Developing Asia-Pacific	1,958	338	-	7,817	10,113
of which China	1,264	338	-	3,466	5,068
	22,448	**9,059**	**642**	**49,678**	**81,827**

BANK JULIUS BAER & CO. LTD.
Hong Kong Branch
Notes to the Financial Statements

10. **International claims (Con't)**

	30 Jun 2020 HKD million				
			Non-bank private sector		
	Banks	Official sector	Non-bank financial institutions	Non-financial private sector	Total
Developed countries	12,690	9,677	-	1,201	23,568
of which Switzerland	11,379	-	-	10	11,389
Offshore centres	372	-	949	30,044	31,365
of which British Virgin Islands	-	-	-	16,528	16,528
of which Hong Kong	120	-	263	7,619	8,002
Developing Europe	-	-	-	261	261
Developing Latin America and Caribbean	-	-	-	226	226
Developing Africa and Middle East	-	-	-	2,698	2,698
Developing Asia-Pacific	1,410	505	-	6,288	8,203
of which China	857	505	-	3,223	4,585
	14,472	**10,182**	**949**	**40,718**	**66,321**

BANK JULIUS BAER & CO. LTD.
Hong Kong Branch
Notes to the Financial Statements

11. **Mainland activities**
(HKD million)

	31 Dec 2020		
Types of counterparties	On-balance sheet exposure	Off-balance sheet exposure	Total
Central government, central government-owned entities and their subsidiaries and JVs	1,928	-	1,928
Local governments, local government-owened entities and their subsidiaries and JVs	318	-	318
PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	2,672	218	2,890
Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	4,357	1,482	5,839
Total	**9,275**	**1,700**	**10,975**
Total assets after provision as per Part 3 of the Return of Mainland Activities for the period ended 31 Dec 2020	90,390		
On-balance sheet exposures as percentage of total assets	10.26%		

	30 Jun 2020		
Types of counterparties	On-balance sheet exposure	Off-balance sheet exposure	Total
Central government, central government-owned entities and their subsidiaries and JVs	1,830	-	1,830
Local governments, local government-owened entities and their subsidiaries and JVs	293	-	293
PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	2,419	228	2,647
Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	3,407	103	3,510
Total	**7,949**	**331**	**8,280**
Total assets after provision as per Part 3 of the Return of Mainland Activities for the period ended 30 Jun 2020	73,323		
On-balance sheet exposures as percentage of total assets	10.84%		

BANK JULIUS BAER & CO. LTD.
Hong Kong Branch
Notes to the Financial Statements

12. **Foreign currency exposures**
(HKD million)

31 Dec 2020

	USD	GBP	JPY	EUR	CNY	CAD	CHF	AUD	SGD	NZD	GOL	NOK	ZAR	SEK	TRY	XAG	MYR	MXN	RUB	DKK	IDR	Others	Total
Spot assets	31,128	2,594	2,710	15,075	1,411	710	20,574	1,371	919	152	1,056	1	10	1	4	189	4	1	5	11	1	4	77,931
Spot liabilities	(44,709)	(2,589)	(2,709)	(1,143)	(1,409)	(709)	(20,678)	(1,370)	(895)	(152)	(1,056)	(1)	(9)	(1)	(4)	(189)	(3)	(1)	(5)	(11)	(1)	(4)	(77,648)
Forward purchases	24,501	1,252	1,635	3,418	1,470	104	6,970	1,406	661	199	780	25	18	8	-	6	-	39	-	1	-	77	42,570
Forward sales	(10,901)	(1,252)	(1,634)	(17,348)	(1,470)	(104)	(7,142)	(1,407)	(683)	(199)	(780)	(25)	(18)	(8)	-	(6)	-	(39)	-	(1)	-	(77)	(43,094)
Net options positions*	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net long (short) position	**19**	**5**	**2**	**2**	**2**	**1**	**(276)**	**-**	**2**	**-**	**-**	**-**	**1**	**-**	**-**	**-**	**1**	**-**	**-**	**-**	**-**	**-**	**(241)**
Net structural position	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

30 Jun 2020

	USD	GBP	JPY	EUR	CNY	CAD	CHF	AUD	SGD	NZD	GOL	NOK	ZAR	SEK	TRY	XAG	MYR	MXN	RUB	DKK	IDR	Others	Total
Spot assets	24,472	1,852	2,969	15,573	523	720	16,290	869	374	219	919	4	8	1	3	67	2	1	5	19	2	27	64,919
Spot liabilities	(38,597)	(2,377)	(1,402)	(875)	(1,382)	(719)	(16,221)	(1,455)	(878)	(219)	(919)	(4)	(8)	(1)	(3)	(67)	(2)	(1)	(5)	(19)	(2)	(27)	(65,183)
Forward purchases	22,284	1,226	664	679	1,584	236	6,743	1,356	926	182	1,022	15	1	-	-	43	-	-	-	-	-	-	36,961
Forward sales	(8,149)	(699)	(2,231)	(15,374)	(722)	(236)	(6,728)	(769)	(420)	(182)	(1,022)	(15)	(1)	-	-	(43)	-	-	-	-	-	-	(36,591)
Net options positions*	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net long (short) position	**10**	**2**	**-**	**3**	**3**	**1**	**84**	**1**	**2**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**106**
Net structural position	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

• Net options position is calculated on the basis of the delta-weighted position of the options contracts.

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BANK JULIUS BAER & CO. LTD.
Hong Kong Branch
Off balance sheet
As at 31 December 2020

	31 Dec 2020 HKD'000	30 Jun 2020 HKD'000
Off balance sheet exposure		
Contingent liabilities and commitments (contractual amounts)		
Direct credit substitutes	333,088	305,703
Forward forward deposits placed	9,779,830	6,143,723
Other commitments	48,389,435	45,910,928

Derivative instruments

	31 Dec 2020 HKD'000			30 Jun 2020 HKD'000		
	Fair Value		Total Notional Amount	Fair Value		Total Notional Amount
	Positive	Negative		Positive	Negative	
Exchange rate-related derivative contracts	358,330	603,310	54,874,023	354,228	253,736	53,250,488
Equity derivative contracts	3,479,060	3,479,060	25,011,228	1,757,933	1,757,933	21,701,249
Interest rate derivative contracts	-	-	-	1,144	1,144	44,467
Other contracts	10,423	10,422	694,027	6,177	6,149	321,855
	3,847,813	**4,092,792**	**80,579,278**	**2,119,482**	**2,018,962**	**75,318,059**

Derivative contracts are shown using notional amount, which are concluded on a back-to-back basis to facilitate private banking customers.

The fair values of the derivative contracts are shown on a gross basis as the branch has no bilateral netting agreements in place.

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BANK JULIUS BAER & CO. LTD.
Hong Kong Branch
Liquidity Information
As at 31 December 2020

Liquidity Maintenance Ratio

	31 Dec 2020	31 Dec 2019
	(for 3 months period)	(for 3 months period)
Average Liquidity Maintenance Ratio	39.38%	40.55%

The Branch has adopted the liquidity maintenance ratio ("LMR") requirement in accordance with the Banking (Liquidity) Rules starting 1 January 2015 onwards. It complies with the minimum requirement of 25% as stipulated by the Hong Kong Monetary Authority.

The average LMR for the period is the arithmetic mean of each calendar month's average LMR calculated in accordance with the Banking (Liquidity) Rules.

Liquidity Risk Management

The aim of the liquidity risk management is to ensure that the Bank Julius Baer & Co. Ltd Hong Kong Branch ("BJBHK") has sufficient funds to meet all its immediate and future payment obligations in time and to allow its businesses to operate without disruption under normal conditions and in particular under bank specific or market related stress periods.

This objective is reflected in the liquidity risk management framework of the Julius Baer Group Ltd. ("the JB Group") and documented such in its fundamental policies and manuals at Head Office and BJBHK levels.

At the Head Office level, the Board of Directors of the JB Group is ultimately responsible for establishing the Liquidity Risk Tolerance. The JB Group *Asset and Liability Management Committee* ("Group ALMCO") exercises significant management oversight regarding liquidity risk management, which in particular include reviews and approvals of the BJBHK liquidity risk tolerance at least once a year.

At the BJBHK branch level, the Local Asset and Liability Management Committee ("BJB HK ALCO") comprising key members from local branch management as well as the JB Group Treasurer, conducts meetings on a monthly and when necessary basis. Its duties include in particular the review of adherence to limits, monitoring all internal and local regulatory metrics related to liquidity and funding risks and the review of the local Liquidity Manual. The latter defines the quantitative and qualitative measures for managing liquidity and funding risk.

It is BJBHK policy to maintain a conservative level of liquid funds to meet all obligations. As such the BJBHK management has defined internal liquidity buffers in excess of statutory Liquidity Maintenance Ratio (LMR) and Minimum Liquid Assets (LA) guideline. In addition, Head Office conducts stress tests of BJBHK on a regular basis.

In general BJBHK relies on funding from JB Group, BJB head office and/or other BJB branches. Bank Julius Baer & Co. Ltd. Zurich acts as lender of the last resort supporting its branches according to the Swiss law.

BANK JULIUS BAER & CO. LTD.
Hong Kong Branch
Liquidity Risk Management (Con't)
As at 31 December 2020

BJBHK is a full branch of BJB Zurich, which focuses mainly on pure private banking. Major funding sources include client deposits and interbank borrowings. Client deposits comprise current account balances, on-call deposits and fixed term deposits. Interbank borrowings comprise mainly borrowings from Head Office and from nostro bank counterparties. Current accounts and on-call deposits payable on demand or at short notice form a significant part of BJBHK's funding and there is considerable focus on maintaining the stability of such deposits. BJBHK manages and monitors depositors in order to avoid undue reliance on large individual depositors and ensuring a satisfactory overall funding mix and maturity profile.

In general, BJBHK relies on intragroup and interbank money-market placements for covering its liquidity requirements. BJBHK is always able to cover any funding requirement through BJB head office in Zurich. BJB head office acts as a central liquidity provider (and also the lender of the last resort) supporting its branches according to Swiss law.

BJBHK maintains a cushion of unencumbered, high quality, liquid assets mainly comprising of deposits with the central bank, cash and unencumbered sovereign debt, that can be liquidated or repoed in times of stressed liquidity.

According to BJBHK's Liquidity Contingency Plan, in general, BJBHK relies on intragroup and interbank money-market placements for covering its liquidity requirements. BJBHK is always able to cover any funding requirement through BJB head office in Zurich. BJB head office acts as a central liquidity provider (and also the lender of the last resort) supporting its branches according to Swiss law.

BJBHK has taken into account of the following to access the structure of balance sheet and liquidity positions:
• Loan to Deposit Ratio (LDR) – Monitors the extent to which customer advances are covered by customer deposits.
• Liquidity Risk Monitoring (LMR) – Minimum requirement of 25% requiring BJB to hold enough liquid assets which can, if needed, be converted easily into cash in private markets to survive a 30 day stress scenario.

In general, BJBHK relies on intragroup and interbank money-market placements for covering its liquidity requirements. BJBHK is always able to cover any funding requirement through BJB head office in Zurich. BJB head office acts as a central liquidity provider (and also the lender of the last resort) supporting its branches according to Swiss law.

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BANK JULIUS BAER & CO. LTD.
Hong Kong Branch
Liquidity Risk Management (Con't)
As at 31 December 2020

(HK$ in mil)

	Total	Contractual maturity of cash flows and securities flows arising from the relevant items										Balancing
On-balance sheet liabilities	Amounts	Next day	2 to 7 days	8 days to 1 month	>1 month up to 3 months	>3 months up to 6 months	>6 months up to 1 year	>1 year up to 2 years	>2 years up to 3 years	>3 years up to 5 years	Over 5 years	Amounts
1 Deposits from non-bank customers	60,470	53,387	1,339	939	451	45	4,309	-	-	-	-	
(a) Pledged deposits	48,791	46,766	1,097	561	287	44	36	-	-	-	-	
(b) Demand, savings and current account deposits	5,558	5,558										
(c) Term, call and notice deposits	6,121	1,063	242	378	164	1	4,273	-	-	-	-	
2 Amount payable arising from securities financing transactions (other than securities swap transactions)	-	-	-	-	-	-	-	-	-	-	-	
3 Amount payable arising from derivative contracts	4,176	58	201	207	226	327	2,020	972	165	-	-	
4 Due to MA for a/c of Exchange Fund	-	-	-	-	-	-	-	-	-	-	-	
5 Due to overseas central banks	-	-	-	-	-	-	-	-	-	-	-	
6 Due to banks	22,753	1,215	5,891	3,072	3,759	8,816	-	-	-	-	-	-
7 Debt securities, prescribed instruments and structured financial instruments issued and outstanding	-	-	-	-	-	-	-	-	-	-	-	-
8 Other liabilities	1,607	5	24	23	607	57	309	159	-	-	-	423
9 Capital and reserves	1,455	-	-	-	-	-	-	-	-	-	-	1,455
10 Total	**90,461**	**54,665**	**7,455**	**4,241**	**5,043**	**9,245**	**6,638**	**1,131**	**165**	**-**	**-**	**1,878**
Off-balance sheet obligations												
11 Irrevocable loan commitments or facilities granted												
(a) With dates and amounts of drawdown ascertained	-	-	-	-	-	-	-	-	-	-	-	
(b) Others (not included in sub-item (a))	4,839	4,839	-	-	-	-	-	-	-	-	-	-
12 Contractual obligations arising from securities financing transactions (not included in item 2)	-	-	-	-	-	-	-	-	-	-	-	
13 Contractual obligations arising from derivative contracts (not included in item 3)	-	-	-	-	-	-	-	-	-	-	-	
14 Off-balance sheet obliagtions not included in items 11 to 13												
(a) With dates and amounts of payment ascertained	13,921	9,666	4,180	75	-	-	-	-	-	-	-	
(b) Others	333	183	-	150	-	-	-	-	-	-	-	-
15 Total	**19,093**	**14,688**	**4,180**	**225**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

	Total	Contractual maturity of cash flows and securities flows arising from the relevant items										Balancing
On-balance sheet assets	Amounts	Next day	2 to 7 days	8 days to 1 month	>1 month up to 3 months	>3 months up to 6 months	>6 months up to 1 year	>1 year up to 2 years	>2 years up to 3 years	>3 years up to 5 years	Over 5 years	Amounts
16 Currency notes and coins	-	-	-	-	-	-	-	-	-	-	-	
17 Amount receivable arising from securities financing transactions (other than securities swap transactions)	-	-	-	-	-	-	-	-	-	-	-	-
18 Amount receivable arising from derivative contracts	3,931	36	47	136	227	328	2,020	972	165	-	-	-
19 Due from MA for a/c of Exchange Fund	92	92	-	-	-	-	-	-	-	-	-	-
20 Due from overseas central banks	1	1	-	-	-	-	-	-	-	-	-	-
21 Due from banks	19,134	11,351	7,783	-	-	-	-	-	-	-	-	-
22 Debt securities, prescribed instruments and structured financial instruments held (net of short positions)												
(a) Readily monetizable	17,761	17,761										
(b) Not readily monetizable												
(i) Pledged to customers	-		-	-	-	-	-	-	-	-	-	-
(ii) Others	-		-	-	-	-	-	-	-	-	-	-
23 Acceptances and bills of excahnge held	-	-	-	-	-	-	-	-	-	-	-	-
24 Loans and advances to non-bank customers	47,484	5,096	26,558	12,347	2,810	381	292	-	-	-	-	-
25 Other assets	2,061	21	24	24	237	57	309	159	-	-	-	1,230
26 Total	**90,464**	**34,358**	**34,412**	**12,507**	**3,274**	**766**	**2,621**	**1,131**	**165**	**-**	**-**	**1,230**
Off-balance sheet claims												
27 Irrevocable loan commitments or facilities received												
(a) With dates and amounts of drawdown ascertained	-	-	-	-	-	-	-	-	-	-	-	
(b) Others	-	-	-	-	-	-	-	-	-	-	-	-
28 Contractual claims arising from securities financing transactions (not included in item 17)	-	-	-	-	-	-	-	-	-	-	-	-
29 Contractual claims arising from derivative contracts (not included in item 18)	-	-	-	-	-	-	-	-	-	-	-	-
30 Off-balance sheet claims not included in items 27 to 29												
(a) With dates and amounts of receipt of payment ascertained	13,921	1,386	11,958	335	242	-	-	-	-	-	-	
(b) Others	-											-
31 Total	**13,921**	**1,386**	**11,958**	**335**	**242**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
32 Contractual Maturity Mismatch		(33,609)	34,735	8,376	(1,527)	(8,479)	(4,017)	-	-	-	-	
33 Cumulative Contractual Maturity Mismatch		(33,609)	1,126	9,502	7,975	(504)	(4,521)	(4,521)	(4,521)	(4,521)	(4,521)	

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BANK JULIUS BAER & CO. LTD.
Hong Kong Branch
Liquidity Risk Management (Con't)
As at 30 June 2020

(HK$ in mil)

	Total	Contractual maturity of cash flows and securities flows arising from the relevant items										Balancing
On-balance sheet liabilities	**Amounts**	**Next day**	**2 to 7 days**	**8 days to 1 month**	**>1 month up to 3 months**	**>3 months up to 6 months**	**>6 months up to 1 year**	**>1 year up to 2 years**	**>2 years up to 3 years**	**>3 years up to 5 years**	**Over 5 years**	**Amounts**
1 Deposits from non-bank customers	53,335	45,100	1,739	847	5,538	84	27	-	-	-	-	
(a) Pledged deposits	42,428	39,445	1,465	628	830	41	19	-	-	-	-	
(b) Demand, savings and current account deposits	4,396	4,396										
(c) Term, call and notice deposits	6,511	1,259	274	219	4,708	43	8	-	-	-	-	
2 Amount payable arising from securities financing transactions (other than securities swap transactions)	-	-	-	-	-	-	-	-	-	-	-	
3 Amount payable arising from derivative contracts	2,103	19	68	72	205	227	402	962	148	-	-	
4 Due to MA for a/c of Exchange Fund	-	-	-	-	-	-	-	-	-	-	-	
5 Due to overseas central banks	-	-	-	-	-	-	-	-	-	-	-	
6 Due to banks	15,593	1,010	824	2,962	8,261	2,536	-	-	-	-	-	-
7 Debt securities, prescribed instruments and structured financial instruments issued and outstanding	-	-	-	-	-	-	-	-	-	-	-	-
8 Other liabilities	1,497	3	3	5	464	122	258	99	-	-	-	543
9 Capital and reserves	868	-	-	-	-	-	-	-	-	-	-	868
10 Total	**73,396**	**46,132**	**2,634**	**3,886**	**14,468**	**2,969**	**687**	**1,061**	**148**	**-**	**-**	**1,411**
Off-balance sheet obligations												
11 Irrevocable loan commitments or facilities granted												
(a) With dates and amounts of drawdown ascertained	-	-	-	-	-	-	-	-	-	-	-	
(b) Others (not included in sub-item (a))	4,591	4,591	-	-	-	-	-	-	-	-	-	-
12 Contractual obligations arising from securities financing transactions (not included in item 2)	-	-	-	-	-	-	-	-	-	-	-	
13 Contractual obligations arising from derivative contracts (not included in item 3)	-	-	-	-	-	-	-	-	-	-	-	
14 Off-balance sheet obliagtions not included in items 11 to 13												
(a) With dates and amounts of payment ascertained	6,255	5,890	355	-	10	-	-	-	-	-	-	
(b) Others	306	154	-	152	-	-	-	-	-	-	-	-
15 Total	**11,152**	**10,635**	**355**	**152**	**10**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

	Total	Contractual maturity of cash flows and securities flows arising from the relevant items										Balancing
On-balance sheet assets	**Amounts**	**Next day**	**2 to 7 days**	**8 days to 1 month**	**>1 month up to 3 months**	**>3 months up to 6 months**	**>6 months up to 1 year**	**>1 year up to 2 years**	**>2 years up to 3 years**	**>3 years up to 5 years**	**Over 5 years**	**Amounts**
16 Currency notes and coins	-	-	-	-	-	-	-	-	-	-	-	
17 Amount receivable arising from securities financing transactions (other than securities swap transactions)	-	-	-	-	-	-	-	-	-	-	-	-
18 Amount receivable arising from derivative contracts	2,204	19	81	158	206	227	403	962	148	-	-	-
19 Due from MA for a/c of Exchange Fund	74	74	-	-	-	-	-	-	-	-	-	-
20 Due from overseas central banks	-	-	-	-	-	-	-	-	-	-	-	-
21 Due from banks	12,303	8,905	3,398	-	-	-	-	-	-	-	-	-
22 Debt securities, prescribed instruments and structured financial instruments held (net of short positions)												
(a) Readily monetizable	16,343	16,343										
(b) Not readily monetizable												
(i) Pledged to customers	-		-	-	-	-	-	-	-	-	-	-
(ii) Others	-		-	-	-	-	-	-	-	-	-	-
23 Acceptances and bills of excahnge held	-	-	-	-	-	-	-	-	-	-	-	-
24 Loans and advances to non-bank customers	40,530	2,638	27,389	6,660	2,836	481	467	59	-	-	-	-
25 Other assets	1,944	9	3	5	165	122	258	99	-	-	-	1,283
26 Total	**73,398**	**27,988**	**30,871**	**6,823**	**3,207**	**830**	**1,128**	**1,120**	**148**	**-**	**-**	**1,283**
Off-balance sheet claims												
27 Irrevocable loan commitments or facilities received												
(a) With dates and amounts of drawdown ascertained	-	-	-	-	-	-	-	-	-	-	-	
(b) Others	-	-	-	-	-	-	-	-	-	-	-	-
28 Contractual claims arising from securities financing transactions (not included in item 17)	-	-	-	-	-	-	-	-	-	-	-	-
29 Contractual claims arising from derivative contracts (not included in item 18)	-	-	-	-	-	-	-	-	-	-	-	-
30 Off-balance sheet claims not included in items 27 to 29												
(a) With dates and amounts of receipt of payment ascertained	6,255	148	5,662	342	103	-	-	-	-	-	-	
(b) Others	-											-
31 Total	**6,255**	**148**	**5,662**	**342**	**103**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

32 Contractual Maturity Mismatch		(28,631)	33,544	3,127	(11,168)	(2,139)	441	59	-	-	-
33 Cumulative Contractual Maturity Mismatch		(28,631)	4,913	8,040	(3,128)	(5,267)	(4,826)	(4,767)	(4,767)	(4,767)	(4,767)

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BANK JULIUS BAER & CO. LTD.
Hong Kong Branch
Remuneration Disclosure
As at 31 December 2020

Bank Julius Baer & Co. Ltd., Hong Kong Branch ("BJBHK") adopted the remuneration system of the Julius Baer Group Ltd. (the ultimate holding company), where the relevant Julius Baer Group Remuneration Policy is broadly consistent with the principles set out in the HKMA Supervisory Policy Manual (CG-5) Guideline on Sound Remuneration System. These disclosures are in compliance with the guidelines set out in section 3 of HKMA Supervisory Policy Manual CG-5 "Guideline on a Sound Remuneration System".

Please refer to the Group Remuneration Report published on the Company's website (see the below link) for details on the Group's compensation governance structure, remuneration policies and terms and conditions of the compensations elements.

https://www.juliusbaer.com/

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Julius Baer Group Ltd.
Group Consolidated Financial Information
As at 31 December 2020

	31 Dec 2020 Basel III	**30 Jun 2020** Basel III
Capital ratios		
CET1 capital ratio	14.9%	13.9%
Tier 1 capital ratio	20.3%	19.3%
Total capital ratio	21.0%	20.0%
	CHF' Million	CHF' Million
Total equity	6,434.1	6,289.8
Other financial information		
Balance Sheet:		
Total assets	109,137.0	107,359.3
Total liabilities	102,702.8	101,069.5
Loans	47,207.6	46,495.8
Deposits from customers	77,784.5	76,487.5
	31 Dec 2020 CHF' Million	**31 Dec 2019** CHF' Million
Profit and Loss:		
Profit before taxes	845.9	566.2

Note:
(1) For further details on Julius Baer Group Ltd. financial information, please refer to the full-year Report 2020 Julius Baer Group Ltd.