

IMPRINT

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PRICE INFORMATION

Unless otherwise stated, the price information reflects the closing price of the previous trading day.

Net Asset Value (NAV) information: The Net Asset Value is calculated on the basis of the fund's dealing frequency and will be published with a delay.

ABBREVIATIONS

GENERAL

CCY	Currency	CET	Central European Time	ISIN	International Securities Identification Number
p.a.	Per annum	Q1/Q2/ Q3/Q4	First/second/third/fourth quarter	y/y	Year-on-year

EQUITIES

Div. yield	Dividend yield	EBIT	Earnings before interest and taxes	EBITDA	Earnings before interest, taxes, depreciation and amortisation
EPS	Earnings per share	MS	Morningstar	P/B	Price-to-book value
P/E FY1 P/E	Price-to-earnings ratio Forward-looking P/E	PEG	P/E divided by year-on-year EPS growth	ROE	Return on equity

FIXED INCOME

CPN	Coupon; in %	DUR	Duration in years	YAS	Yield-adjusted spread; in basis points
YTC	Yield to call; in %	YTM	Yield to maturity; in %	YTP	Yield to put; in %
YTW	Yield to worst; in %				

FUNDS

ETF	Exchange-traded fund	NAV	Net asset value	TER	Total expense ratio
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CURRENCIES

AUD	Australian dollar	BRL	Brazilian real	CHF	Swiss franc
CNH	Chinese yuan (offshore)	CNY	Chinese yuan (onshore)	CZK	Czech koruna
EUR	Euro	GBP	British pound	GBP	British pence
HUF	Hungarian forint	INR	Indian rupee	JPY	Japanese yen
KRW	Korean won	MXN	Mexican peso	NZD	New Zealand dollar
PLN	Polish zloty	RMB	Chinese renminbi	RUB	Russian rouble
SEK	Swedish krona	TRY	Turkish lira	USD	US dollar
ZAR	South African rand				

Please refer to the following link for a list of further abbreviations and definitions of terms:

Glossary and Abbreviations: www.juliusbaer.com/group/en/glossary

METHODOLOGIES

Research Methodology: www.juliusbaer.com/research-methodology

Funds Methodology: www.juliusbaer.com/fund-methodology

Structured Products Methodology: www.juliusbaer.com/structuredproducts-methodology

Bond Rating Methodology: www.juliusbaer.com/bond-rating-methodology

Morningstar Methodology: www.global.morningstar.com/equitydisclosures

Fixed Income Specialists Methodology: www.juliusbaer.com/bond-rating-methodology

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Risk Level	Description
1	This rates the potential losses from future performance at a very low level, and poor market conditions are extremely unlikely to impact the counterparty's capacity to pay you.
2	This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact the counterparty's capacity to pay you.
3	This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact the counterparty's capacity to pay you.
4	This rates the potential losses from future performance at a medium level, and poor market conditions might impact the counterparty's capacity to pay you.
5	This rates the potential losses from future performance at a medium-high level, and poor market conditions are likely to impact the counterparty's capacity to pay you.
6	This rates the potential losses from future performance at a high level, and poor market conditions are very likely to impact the counterparty's capacity to pay you.
7	This rates the potential losses from future performance at a very high level, and poor market conditions are extremely likely to impact the counterparty's capacity to pay you.

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The suitability assessment is based on our understanding of your knowledge and experience, your financial situation, ability to bear losses, your risk tolerance and investment objectives as well as your investment horizon.

The investment recommendation(s) shown above is/are intended to exploit tactical market opportunities and improve the quality of your portfolio. With regard to financial instruments considered as unattractive, which we foresee as offering limited upside performance to your portfolio, we would expect to see a reduction in the risk of negative price movements if you sell this/these instrument(s). In turn, if you buy the instruments we recommend in this document, we would anticipate positive performance developments for your portfolio. The investment opportunities suggested to you are derived from our market analysis.

The current suitability assessment is based on indicative terms. If you decide to proceed with our recommendations, a specific suitability assessment will be performed based on the concrete financial instruments we have suggested, using investable amounts that are applicable to your portfolio.

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