

Julius Bär

Climate Strategy

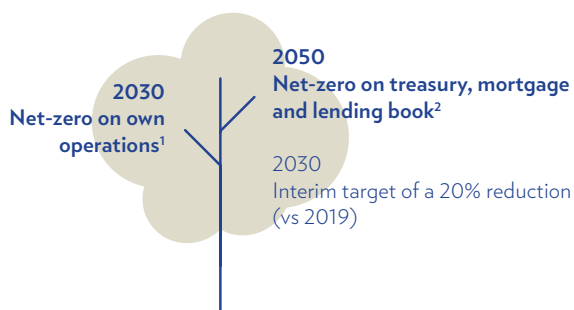
At a glance

Our climate strategy aims for Julius Baer to reach net-zero greenhouse gas emissions by 2030 in our operations, and by 2050 on our treasury, lending, and mortgage books. We introduced an internal carbon price on business air travel and support carbon removal projects to reduce our carbon footprint.



Our net-zero targets

Recognising the role we can play as a wealth manager, we have defined our own climate strategy and net-zero emissions targets.



Actions we are taking

- In our operations, we focus on transitioning to renewable energy across our sites globally, already sourcing 100% renewable electricity in Switzerland.
- Wherever switching to renewables is not possible, we purchase electricity attribute certificates.
- We make energy-efficiency a key criterion when selecting locations across the globe.
- A stewardship strategy has been defined to engage with selected emissions-intensive companies, and support interested clients in executing their shareholder voting rights³ according to sustainability guidelines. A number of Julius Baer Funds already vote based on these recommendations as well.

Our aim is **to reduce emissions from business air travel by 30% by 2025**

(vs 2019). We have introduced an internal carbon price on business air travel of CHF 100 per metric tonne of CO₂ equivalent. The proceeds go towards supporting nature- and tech-based solutions to compensate for emissions generated from our own operations.

¹ Our net-zero targets on own operations refer to scope 1 and 2 emissions only.

² Our net-zero emissions target on lending includes loans to corporate clients only, according to the PCAF.

³ This service is only available in certain locations/jurisdictions.

Background



If the world is to reach the goals of the Paris Climate Agreement, greenhouse gas emissions need to be drastically reduced. Many countries, states, as well as businesses, aim to reach net-zero greenhouse gas emissions by 2050.

This means that global emissions will have to be reduced by at least 90%, and any remaining emissions should be removed from the atmosphere through nature- or tech-based solutions.

Interested in learning more?



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Find out more [here](#), or scan the QR code.

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